

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
August 31, 2018

	Government Activities	Business-Type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 2,485,858.91	\$ 2,211,577.13	\$ 4,697,436.04
Accounts receivable	40,474.74	238,623.06	279,097.80
Prepaid expenses	-	24,197.68	24,197.68
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	2,125.07	-	2,125.07
Advances to water and sewer fund	6,311,779.83	-	6,311,779.83
Deposits and other assets	-	-	-
Capital assets being depreciated (net)	979,470.73	10,064,926.03	11,044,396.76
Capital assets not being depreciated	-	1,232,421.05	1,232,421.05
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Total assets	\$ 9,819,709.28	\$ 14,741,877.75	\$ 24,561,587.03
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LIABILITIES:			
Accounts payable and accrued expenses	\$ 20,388.96	\$ 53,666.76	\$ 74,055.72
Contracts payable	-	43,597.96	43,597.96
Customer deposits	-	192,945.00	192,945.00
Other liabilities	-	2,889.88	2,889.88
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	6,311,779.83	6,311,779.83
Note payable	-	-	-
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Total liabilities	\$ 20,388.96	\$ 6,604,879.43	\$ 6,625,268.39
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NET POSITION:			
Investment in capital assets, net of related debt	\$ 979,470.73	\$ 11,297,347.08	\$ 12,276,817.81
Unrestricted	\$ 8,819,849.59	\$ (3,160,348.76)	\$ 5,659,500.83
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Total net position	\$ 9,799,320.32	\$ 8,136,998.32	\$ 17,936,318.64
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Total liabilities and net position	\$ 9,819,709.28	\$ 14,741,877.75	\$ 24,561,587.03

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
August 31, 2018

	Month of August 2018			October 2017 - August 2018 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 1,029,989.91	\$ -	\$ 1,029,989.91
General Service Revenue	-	211,892.93	211,892.93	-	2,369,374.32	2,369,374.32
Miscellaneous Service Revenue	-	1,257.11	1,257.11	-	16,180.85	16,180.85
Residential Revenue	-	31,864.34	31,864.34	-	338,505.91	338,505.91
Interest and Other Income	24.90	3.08	27.98	938.48	7,437.77	8,376.25
Total Revenues	\$ 24.90	\$ 245,017.46	\$ 245,042.36	\$ 1,030,928.39	\$ 2,731,498.85	\$ 3,762,427.24
EXPENSES:						
Tax Related Expenses	-	-	-	56,081.77	-	56,081.77
Engineering	4,247.50	-	4,247.50	30,670.00	6,736.33	37,406.33
Legal Expense	13,899.98	-	13,899.98	39,817.62	-	39,817.62
Other Expense	6,497.67	78.98	6,576.65	92,612.45	2,625.23	95,237.68
Operations and Maintenance	2,043.61	33,448.57	35,492.18	49,424.16	422,476.92	471,901.08
Purchased Water & Sewer	-	13,696.20	13,696.20	-	217,513.29	217,513.29
Rental Expense	-	3,047.51	3,047.51	-	33,456.05	33,456.05
Insurance	717.05	4,482.20	5,199.25	7,685.38	49,225.81	56,911.19
Payroll, Taxes and Benefits	2,368.71	50,977.80	53,346.51	27,077.22	611,710.06	638,787.28
Depreciation	2,666.69	52,354.21	55,020.90	29,333.59	575,896.31	605,229.90
Amortization	708.33	-	708.33	7,791.63	-	7,791.63
Interest	-	-	-	-	-	-
Total expenses	\$ 33,149.54	\$ 158,085.47	\$ 191,235.01	\$ 340,493.82	\$ 1,919,640.00	\$ 2,260,133.82
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (33,124.64)	\$ 86,931.99	\$ 53,807.35	\$ 690,434.57	\$ 811,858.85	\$ 1,502,293.42
Net Position, beginning of period	\$ 9,832,444.96	\$ 8,050,066.33	\$ 17,882,511.29	\$ 9,108,885.75	\$ 7,325,139.47	\$ 16,434,025.22
Net Position, end of period	\$ 9,799,320.32	\$ 8,136,998.32	\$ 17,936,318.64	\$ 9,799,320.32	\$ 8,136,998.32	\$ 17,936,318.64