

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Net Position

December 31, 2018

	Government Activities	Business-Type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 2,603,057.49	\$ 2,528,396.12	\$ 5,131,453.61
Accounts receivable	53,962.26	291,703.71	345,665.97
Prepaid expenses	-	3,077.51	3,077.51
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	6,298,319.17	-	6,298,319.17
Deposits and other assets	-	-	-
Capital assets being depreciated (net)	968,803.97	9,931,462.13	10,900,266.10
Capital assets not being depreciated	790,968.75	1,307,936.05	2,098,904.80
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Total assets	\$ 10,715,111.64	\$ 15,032,708.32	\$ 25,747,819.96
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LIABILITIES:			
Accounts payable and accrued expenses	\$ 10,065.03	\$ 58,415.60	\$ 68,480.63
Contracts payable	-	43,597.96	43,597.96
Customer deposits	-	203,401.00	203,401.00
Other liabilities	-	2,889.88	2,889.88
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	6,298,319.17	6,298,319.17
Note payable	-	-	-
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Total liabilities	\$ 10,065.03	\$ 6,606,623.61	\$ 6,616,688.64
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NET POSITION:			
Investment in capital assets, net of related debt	\$ 968,803.97	\$ 11,239,398.18	\$ 12,208,202.15
Unrestricted	\$ 9,736,242.64	\$ (2,813,313.47)	\$ 6,922,929.17
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Total net position	\$ 10,705,046.61	\$ 8,426,084.71	\$ 19,131,131.32
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Total liabilities and net position	\$ 10,715,111.64	\$ 15,032,708.32	\$ 25,747,819.96

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
December 31, 2018

	Month of December 2018			October 2018 -December 2018 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ 977,645.86	\$ -	\$ 977,645.86	\$ 1,065,941.17	\$ -	\$ 1,065,941.17
General Service Revenue	-	228,306.57	228,306.57	-	673,681.85	673,681.85
Miscellaneous Service Revenue	-	1,540.16	1,540.16	-	7,781.82	7,781.82
Residential Revenue	-	30,221.39	30,221.39	-	92,741.93	92,741.93
Interest and Other Income	24.92	3.08	28.00	73.94	9.14	83.08
Total Revenues	\$ 977,670.78	\$ 260,071.20	\$ 1,237,741.98	\$ 1,066,015.11	\$ 774,214.74	\$ 1,840,229.85
EXPENSES:						
Tax Related Expenses	48,491.21	-	48,491.21	54,610.16	-	54,610.16
Engineering	4,167.50	983.61	5,151.11	16,947.50	2,225.92	19,173.42
Legal Expense	604.16	-	604.16	4,980.52	-	4,980.52
Other Expense	4,736.60	202.94	4,939.54	20,815.54	(361.65)	20,453.89
Operations and Maintenance	3,197.94	34,044.86	37,242.80	13,043.75	129,802.16	142,845.91
Purchased Water & Sewer	-	29,630.83	29,630.83	-	64,651.06	64,651.06
Rental Expense	-	3,116.90	3,116.90	-	9,281.31	9,281.31
Insurance	717.05	4,482.19	5,199.24	2,151.15	13,280.99	15,432.14
Payroll, Taxes and Benefits	2,377.21	51,979.53	54,356.74	8,230.51	184,567.32	192,797.83
Depreciation	2,666.69	52,354.21	55,020.90	8,000.07	157,062.63	165,062.70
Amortization	-	-	-	1,416.74	-	1,416.74
Interest	-	-	-	-	-	-
Total expenses	\$ 66,958.36	\$ 176,795.07	\$ 243,753.43	\$ 130,195.94	\$ 560,509.74	\$ 690,705.68
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ 910,712.42	\$ 83,276.13	\$ 993,988.55	\$ 935,819.17	\$ 213,705.00	\$ 1,149,524.17
Net Position, beginning of period	9,794,334.19	8,317,218.56	18,111,552.75	9,769,227.44	8,186,789.69	17,956,017.13
Net position, end of period	\$ 10,705,046.61	\$ 8,400,494.69	\$ 19,105,541.30	\$ 10,705,046.61	\$ 8,400,494.69	\$ 19,105,541.30