

**TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT**  
**Statement of Net Position**  
**February 28, 2019**

<b>ASSETS:</b>	Government Activities	Business-Type Activities	Total
Cash and cash equivalents	\$ 2,556,631.94	\$ 2,728,336.69	\$ 5,284,968.63
Accounts receivable	62,282.69	266,787.14	329,069.83
Prepaid expenses	-	53,700.61	53,700.61
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	6,292,163.32	-	6,292,163.32
Deposits and other assets	-	-	-
Capital assets being depreciated (net)	963,157.47	10,800,407.33	11,763,564.80
Capital assets not being depreciated	794,357.38	1,228,637.76	2,022,995.14
<b>Total assets</b>	<b>\$ 10,668,592.80</b>	<b>\$ 16,048,002.33</b>	<b>\$ 26,716,595.13</b>
<b>LIABILITIES:</b>			
Accounts payable and accrued expenses	\$ 26,891.62	\$ 46,396.83	\$ 73,288.45
Contracts payable	-	68,069.46	68,069.46
Customer deposits	-	209,054.00	209,054.00
Other liabilities	-	2,888.07	2,888.07
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	6,292,163.32	6,292,163.32
Note payable	-	-	-
<b>Total liabilities</b>	<b>\$ 26,891.62</b>	<b>\$ 6,618,571.68</b>	<b>\$ 6,645,463.30</b>
<b>NET POSITION:</b>			
Investment in capital assets, net of related debt	\$ 963,157.47	\$ 12,029,045.09	\$ 12,992,202.56
Unrestricted	\$ 9,678,543.71	\$ (2,599,614.44)	\$ 7,078,929.27
<b>Total net position</b>	<b>\$ 10,641,701.18</b>	<b>\$ 9,429,430.65</b>	<b>\$ 20,071,131.83</b>
<b>Total liabilities and net position</b>	<b>\$ 10,668,592.80</b>	<b>\$ 16,048,002.33</b>	<b>\$ 26,716,595.13</b>

**TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT**  
**Statement of Activities**  
**February 28, 2019**

	Month of February 2019			October 2018 - February 2019 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
<b>REVENUES:</b>						
Ad Valorem Taxes	\$ 2,105.78	\$ -	\$ 2,105.78	\$ 1,068,302.26	\$ -	\$ 1,068,302.26
General Service Revenue	-	225,315.66	225,315.66	-	1,131,115.49	1,131,115.49
Miscellaneous Service Revenue	-	1,894.73	1,894.73	-	11,063.41	11,063.41
Residential Revenue	-	30,447.37	30,447.37	-	155,955.26	155,955.26
Interest and Other Income	22.53	2.78	25.31	641.80	15.00	656.80
<b>Total Revenues</b>	<b>\$ 2,128.31</b>	<b>\$ 257,660.54</b>	<b>\$ 259,788.85</b>	<b>\$ 1,068,944.06</b>	<b>\$ 1,298,149.16</b>	<b>\$ 2,367,093.22</b>
<b>EXPENSES:</b>						
Tax Related Expenses	(303.59)	-	(303.59)	56,048.21	-	56,048.21
Engineering	2,470.00	3,933.50	6,403.50	25,164.50	7,511.03	32,675.53
Legal Expense	7,945.84	-	7,945.84	15,555.53	-	15,555.53
Other Expense	12,158.19	3.12	12,161.31	45,125.62	(175.77)	44,949.85
Operations and Maintenance	2,408.35	22,200.02	24,608.37	22,975.64	205,423.45	228,399.09
Purchased Water & Sewer	-	28,840.56	28,840.56	-	116,902.21	116,902.21
Rental Expense	-	3,116.90	3,116.90	-	15,515.11	15,515.11
Insurance	720.23	3,869.08	4,589.31	3,591.61	21,547.74	25,139.35
Payroll, Taxes and Benefits	2,355.08	52,424.46	54,779.54	11,816.25	269,487.30	281,303.55
Depreciation	2,666.69	52,354.21	55,020.90	13,333.45	261,771.05	275,104.50
Amortization	-	-	-	1,416.74	-	1,416.74
Interest	-	-	-	-	-	-
<b>Total expenses</b>	<b>\$ 30,420.79</b>	<b>\$ 166,741.85</b>	<b>\$ 197,162.64</b>	<b>\$ 195,027.55</b>	<b>\$ 897,982.12</b>	<b>\$ 1,093,009.67</b>
<b>OTHER INCOME / EXPENSE:</b>						
Infrastructure contributed by developer	-	-	-	-	863,368.00	863,368
Miscellaneous	-	-	-	-	-	-
<b>Change in Net Position</b>	<b>\$ (28,292.48)</b>	<b>\$ 90,918.69</b>	<b>\$ 62,626.21</b>	<b>\$ 873,916.51</b>	<b>\$ 1,263,535.04</b>	<b>\$ 2,137,451.55</b>
<b>Net Position, beginning of period</b>	<b>10,669,993.66</b>	<b>9,338,511.96</b>	<b>20,008,505.62</b>	<b>9,767,784.67</b>	<b>8,165,895.61</b>	<b>17,933,680.28</b>
<b>Net Position, end of period</b>	<b>\$ 10,641,701.18</b>	<b>\$ 9,429,430.65</b>	<b>\$ 20,071,131.83</b>	<b>\$ 10,641,701.18</b>	<b>\$ 9,429,430.65</b>	<b>\$ 20,071,131.83</b>