

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Net Position

January 31, 2019

	Government	Business-Type	
	Activities	Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 2,578,655.79	\$ 2,587,944.85	\$ 5,166,600.64
Accounts receivable	61,157.69	286,571.82	347,729.51
Prepaid expenses	-	59,461.28	59,461.28
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	6,295,238.63	-	6,295,238.63
Deposits and other assets	-	-	-
Capital assets being depreciated (net)	966,137.28	9,948,496.86	10,914,634.14
Capital assets not being depreciated	794,357.38	1,313,956.05	2,108,313.43
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Total assets	\$ 10,695,546.77	\$ 15,166,563.66	\$ 25,862,110.43
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LIABILITIES:			
Accounts payable and accrued expenses	\$ 25,239.99	\$ 66,155.47	\$ 91,395.46
Contracts payable	-	43,597.96	43,597.96
Customer deposits	-	208,509.00	208,509.00
Other liabilities	-	2,889.88	2,889.88
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	6,295,238.63	6,295,238.63
Note payable	-	-	-
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Total liabilities	\$ 25,239.99	\$ 6,616,390.94	\$ 6,641,630.93
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NET POSITION:			
Investment in capital assets, net of related debt	\$ 966,137.28	\$ 11,262,452.91	\$ 12,228,590.19
Unrestricted	\$ 9,704,169.50	\$ (2,712,280.19)	\$ 6,991,889.31
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Total net position	\$ 10,670,306.78	\$ 8,550,172.72	\$ 19,220,479.50
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Total liabilities and net position	\$ 10,695,546.77	\$ 15,166,563.66	\$ 25,862,110.43

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
January 31, 2019

	Month of January 2019			October 2018- January 2019 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ 255.31	\$ -	\$ 255.31	\$ 1,066,196.48	\$ -	\$ 1,066,196.48
General Service Revenue	-	232,117.98	232,117.98	-	905,799.83	905,799.83
Miscellaneous Service Revenue	-	1,386.86	1,386.86	-	9,168.68	9,168.68
Residential Revenue	-	32,765.96	32,765.96	-	125,507.89	125,507.89
Interest and Other Income	545.33	3.08	548.41	619.27	12.22	631.49
Total Revenues	\$ 800.64	\$ 266,273.88	\$ 267,074.52	\$ 1,066,815.75	\$ 1,040,488.62	\$ 2,107,304.37
EXPENSES:						
Tax Related Expenses	1,741.64	-	1,741.64	56,351.80	-	56,351.80
Engineering	5,747.00	1,351.61	7,098.61	22,694.50	3,577.53	26,272.03
Legal Expense	2,629.17	-	2,629.17	7,609.69	-	7,609.69
Other Expense	12,151.89	182.76	12,334.65	32,967.43	(178.89)	32,788.54
Operations and Maintenance	7,523.54	53,421.27	60,944.81	20,567.29	183,223.43	203,790.72
Purchased Water & Sewer	-	23,410.59	23,410.59	-	88,061.65	88,061.65
Rental Expense	-	3,116.90	3,116.90	-	12,398.21	12,398.21
Insurance	720.23	4,397.67	5,117.90	2,871.38	17,678.66	20,550.04
Payroll, Taxes and Benefits	2,360.31	56,305.07	58,665.38	10,590.82	240,872.39	251,463.21
Depreciation	2,666.69	52,354.21	55,020.90	10,666.76	209,416.84	220,083.60
Amortization	-	-	-	1,416.74	-	1,416.74
Interest	-	-	-	-	-	-
Total expenses	\$ 35,540.47	\$ 194,540.08	\$ 230,080.55	\$ 165,736.41	\$ 755,049.82	\$ 920,786.23
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (34,739.83)	\$ 71,733.80	\$ 36,993.97	\$ 901,079.34	\$ 285,438.80	\$ 1,186,518.14
Net Position, beginning of period	10,705,046.61	8,400,494.69	19,105,541.30	9,769,227.44	8,186,789.69	17,956,017.13
Net position, end of period	\$ 10,670,306.78	\$ 8,472,228.49	\$ 19,142,535.27	\$ 10,670,306.78	\$ 8,472,228.49	\$ 19,142,535.27