

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
July 31, 2018

	Government Activities	Business-Type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 2,497,224.92	\$ 1,407,791.52	\$ 3,905,016.44
Accounts receivable	40,037.24	222,404.41	262,441.65
Prepaid expenses	-	27,976.31	27,976.31
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	2,833.40	-	2,833.40
Advances to water and sewer fund	6,314,865.59	-	6,314,865.59
Deposits and other assets	-	-	-
Capital assets being depreciated (net)	982,137.42	10,113,393.24	11,095,530.66
Capital assets not being depreciated	-	1,211,041.97	1,211,041.97
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Total assets	\$ 9,837,098.57	\$ 13,952,740.25	\$ 23,789,838.82
LIABILITIES:			
Accounts payable and accrued expenses	\$ 4,653.61	\$ 70,030.17	\$ 74,683.78
Contracts payable	-	43,597.96	43,597.96
Customer deposits	-	193,176.00	193,176.00
Other liabilities	-	2,889.88	2,889.88
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	6,314,865.59	6,314,865.59
Note payable	-	-	-
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Total liabilities	\$ 4,653.61	\$ 6,624,559.60	\$ 6,629,213.21
NET POSITION:			
Investment in capital assets, net of related debt	\$ 982,137.42	\$ 11,324,435.21	\$ 12,306,572.63
Unrestricted	\$ 8,850,307.54	\$ (3,273,335.08)	\$ 5,576,972.46
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Total net position	\$ 9,832,444.96	\$ 8,051,100.13	\$ 17,883,545.09
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Total liabilities and net position	\$ 9,837,098.57	\$ 14,675,659.73	\$ 24,512,758.30

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
July 31, 2018

	Month of July 2018			October 2017 - July 2018 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 1,029,989.91	\$ -	\$ 1,029,989.91
General Service Revenue	-	217,134.29	217,134.29	-	2,157,481.39	2,157,481.39
Miscellaneous Service Revenue	-	1,058.63	1,058.63	-	14,923.74	14,923.74
Residential Revenue	-	30,579.94	30,579.94	-	306,641.57	306,641.57
Interest and Other Income	59.43	3.08	62.51	913.58	7,434.69	8,348.27
Total Revenues	\$ 59.43	\$ 248,775.94	\$ 248,835.37	\$ 1,030,903.49	\$ 2,486,481.39	\$ 3,517,384.88
EXPENSES:						
Tax Related Expenses	1,552.75	-	1,552.75	56,081.77	-	56,081.77
Engineering	1,170.00	-	1,170.00	26,422.50	6,736.33	33,158.83
Legal Expense	770.83	-	770.83	25,917.64	-	25,917.64
Other Expense	4,751.94	808.04	5,559.98	86,114.78	2,546.25	88,661.03
Operations and Maintenance	5,029.30	43,214.09	48,243.39	47,380.55	389,028.35	436,408.90
Purchased Water & Sewer	-	13,149.37	13,149.37	-	203,817.09	203,817.09
Rental Expense	-	3,047.51	3,047.51	-	30,408.54	30,408.54
Insurance	717.05	4,482.20	5,199.25	6,968.33	44,743.61	51,711.94
Payroll, Taxes and Benefits	2,291.09	53,269.76	55,560.85	24,708.51	560,732.26	585,440.77
Depreciation	2,666.69	52,354.21	55,020.90	26,666.90	523,542.10	550,209.00
Amortization	708.33	-	708.33	7,083.30	-	7,083.30
Interest	-	-	-	-	-	-
Total expenses	\$ 19,657.98	\$ 170,325.18	\$ 189,983.16	\$ 307,344.28	\$ 1,761,554.53	\$ 2,068,898.81
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (19,598.55)	\$ 78,450.76	\$ 58,852.21	\$ 723,559.21	\$ 724,926.86	\$ 1,448,486.07
Net Position, beginning of period	\$ 9,852,043.51	\$ 7,971,615.57	\$ 17,823,659.08	\$ 9,108,885.75	\$ 7,325,139.47	\$ 16,434,025.22
Net Position, end of period	\$ 9,832,444.96	\$ 8,050,066.33	\$ 17,882,511.29	\$ 9,832,444.96	\$ 8,050,066.33	\$ 17,882,511.29