

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
June 30, 2018

	Government Activities	Business-Type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 2,523,972.61	\$ 2,020,460.34	\$ 4,544,432.95
Accounts receivable	38,120.58	236,860.15	274,980.73
Prepaid expenses	-	33,408.03	33,408.03
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	3,541.73	-	3,541.73
Advances to water and sewer fund	6,317,873.73	-	6,317,873.73
Deposits and other assets	-	-	-
Capital assets being depreciated (net)	984,804.11	10,165,747.45	11,150,551.56
Capital assets not being depreciated	-	1,192,260.57	1,192,260.57
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Total assets	\$ 9,868,312.76	\$ 14,618,869.34	\$ 24,487,182.10
LIABILITIES:			
Accounts payable and accrued expenses	\$ 16,269.25	\$ 91,764.20	\$ 108,033.45
Contracts payable	-	43,597.96	43,597.96
Customer deposits	-	191,128.00	191,128.00
Other liabilities	-	2,889.88	2,889.88
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	6,317,873.73	6,317,873.73
Note payable	-	-	-
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Total liabilities	\$ 16,269.25	\$ 6,647,253.77	\$ 6,663,523.02
NET POSITION:			
Investment in capital assets, net of related debt	\$ 984,804.11	\$ 11,358,008.02	\$ 12,342,812.13
Unrestricted	\$ 8,867,239.40	\$ (3,386,392.45)	\$ 5,480,846.95
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Total net position	\$ 9,852,043.51	\$ 7,971,615.57	\$ 17,823,659.08
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Total liabilities and net position	\$ 9,868,312.76	\$ 14,618,869.34	\$ 24,487,182.10

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
June 30, 2018

	Month of June 2018			October 2017 - June 2018 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 1,029,989.91	\$ -	\$ 1,029,989.91
General Service Revenue	-	209,125.50	209,125.50	-	1,940,347.10	1,940,347.10
Miscellaneous Service Revenue	-	1,098.77	1,098.77	-	13,865.11	13,865.11
Residential Revenue	-	31,029.19	31,029.19	-	276,061.63	276,061.63
Interest and Other Income	(8,296.72)	7,407.94	(888.78)	854.15	7,431.61	8,285.76
Total Revenues	\$ (8,296.72)	\$ 248,661.40	\$ 240,364.68	\$ 1,030,844.06	\$ 2,237,705.45	\$ 3,268,549.51
EXPENSES:						
Tax Related Expenses	-	-	-	54,529.02	-	54,529.02
Engineering	8,962.50	664.20	9,626.70	25,252.50	6,736.33	31,988.83
Legal Expense	3,304.15	-	3,304.15	25,146.81	-	25,146.81
Other Expense	4,744.70	241.69	4,986.39	81,362.84	1,738.21	83,101.05
Operations and Maintenance	3,973.18	31,026.51	34,999.69	42,351.25	345,814.26	388,165.51
Purchased Water & Sewer	-	14,365.86	14,365.86	-	190,667.72	190,667.72
Rental Expense	-	3,047.51	3,047.51	-	27,361.03	27,361.03
Insurance	717.05	4,314.48	5,031.53	6,251.28	40,261.41	46,512.69
Payroll, Taxes and Benefits	3,494.17	75,320.75	78,814.92	22,417.42	507,462.50	529,879.92
Depreciation	2,666.69	52,354.21	55,020.90	24,000.21	471,187.89	495,188.10
Amortization	708.33	-	708.33	6,374.97	-	6,374.97
Interest	-	-	-	-	-	-
Total expenses	\$ 28,570.77	\$ 181,335.21	\$ 209,905.98	\$ 287,686.30	\$ 1,591,229.35	\$ 1,878,915.65
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (36,867.49)	\$ 67,326.19	\$ 30,458.70	\$ 743,157.76	\$ 646,476.10	\$ 1,389,633.86
Net Position, beginning of period	\$ 9,888,911.00	\$ 7,904,289.38	\$ 17,793,200.38	\$ 9,108,885.75	\$ 7,325,139.47	\$ 16,434,025.22
Net Position, end of period	\$ 9,852,043.51	\$ 7,971,615.57	\$ 17,823,659.08	\$ 9,852,043.51	\$ 7,971,615.57	\$ 17,823,659.08