

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
March 31, 2019

ASSETS:	Government Activities	Business-Type Activities	Total
Cash and cash equivalents	\$ 2,523,897.14	\$ 2,851,636.82	\$ 5,375,533.96
Accounts receivable	64,906.02	285,401.86	350,307.88
Prepaid expenses	-	47,448.24	47,448.24
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	6,289,079.08	-	6,289,079.08
Deposits and other assets	-	-	-
Capital assets being depreciated (net)	960,490.78	10,748,053.12	11,708,543.90
Capital assets not being depreciated	794,357.38	1,234,154.50	2,028,511.88
Total assets	\$ 10,632,730.40	\$ 16,136,827.34	\$ 26,769,557.74
LIABILITIES:			
Accounts payable and accrued expenses	\$ 12,038.89	\$ 64,228.05	\$ 76,266.94
Contracts payable	-	68,069.46	68,069.46
Customer deposits	-	208,856.00	208,856.00
Other liabilities	-	2,888.07	2,888.07
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	6,289,079.08	6,289,079.08
Note payable	-	-	-
Total liabilities	\$ 12,038.89	\$ 6,633,120.66	\$ 6,645,159.55
NET POSITION:			
Investment in capital assets, net of related debt	\$ 960,490.78	\$ 11,982,207.62	\$ 12,942,698.40
Unrestricted	\$ 9,660,200.73	\$ (2,478,500.94)	\$ 7,181,699.79
Total net position	\$ 10,620,691.51	\$ 9,503,706.68	\$ 20,124,398.19
Total liabilities and net position	\$ 10,632,730.40	\$ 16,136,827.34	\$ 26,769,557.74

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
March 31, 2019

	Month of March 2019			October 2018 - March 2019 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 1,068,302.26	\$ -	\$ 1,068,302.26
General Service Revenue	-	222,153.30	222,153.30	-	1,353,268.79	1,353,268.79
Miscellaneous Service Revenue	-	1,128.11	1,128.11	-	12,191.52	12,191.52
Residential Revenue	-	29,770.90	29,770.90	-	185,726.16	185,726.16
Interest and Other Income	864.07	3.08	867.15	1,505.87	18.08	1,523.95
Total Revenues	\$ 864.07	\$ 253,055.39	\$ 253,919.46	\$ 1,069,808.13	\$ 1,551,204.55	\$ 2,621,012.68
EXPENSES:						
Tax Related Expenses	-	-	-	56,048.21	-	56,048.21
Engineering	1,872.50	3,753.60	5,626.10	27,037.00	11,264.63	38,301.63
Legal Expense	7,079.17	-	7,079.17	22,634.70	-	22,634.70
Other Expense	4,762.68	265.39	5,028.07	49,888.30	89.62	49,977.92
Operations and Maintenance	2,408.46	37,904.91	40,313.37	25,384.10	243,328.36	268,712.46
Purchased Water & Sewer	-	23,667.11	23,667.11	-	140,569.32	140,569.32
Rental Expense	-	3,116.90	3,116.90	-	18,632.01	18,632.01
Insurance	720.23	4,360.80	5,081.03	4,311.84	25,908.54	30,220.38
Payroll, Taxes and Benefits	2,364.01	53,356.44	55,720.45	14,180.26	322,843.74	337,024.00
Depreciation	2,666.69	52,354.21	55,020.90	16,000.14	314,125.26	330,125.40
Amortization	-	-	-	1,416.74	-	1,416.74
Interest	-	-	-	-	-	-
Total expenses	\$ 21,873.74	\$ 178,779.36	\$ 200,653.10	\$ 216,901.29	\$ 1,076,761.48	\$ 1,293,662.77
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	863,368.00	863,368
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (21,009.67)	\$ 74,276.03	\$ 53,266.36	\$ 852,906.84	\$ 1,337,811.07	\$ 2,190,717.91
Net Position, beginning of period	10,641,701.18	9,429,430.65	20,071,131.83	9,767,784.67	8,165,895.61	17,933,680.28
Net Position, end of period	\$ 10,620,691.51	\$ 9,503,706.68	\$ 20,124,398.19	\$ 10,620,691.51	\$ 9,503,706.68	\$ 20,124,398.19