

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
May 31, 2018

	Government Activities	Business-Type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 2,552,873.05	\$ 2,041,755.40	\$ 4,594,628.45
Accounts receivable	35,499.75	268,211.26	303,711.01
Prepaid expenses	-	39,686.25	39,686.25
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	4,250.06	-	4,250.06
Advances to water and sewer fund	6,322,084.95	-	6,322,084.95
Deposits and other assets	-	-	-
Capital assets being depreciated (net)	987,470.80	10,210,328.31	11,197,799.11
Capital assets not being depreciated	-	1,094,801.07	1,094,801.07
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Total assets	\$ 9,902,178.61	\$ 14,624,915.09	\$ 24,527,093.70
LIABILITIES:			
Accounts payable and accrued expenses	\$ 13,267.61	\$ 160,456.92	\$ 173,724.53
Contracts payable	-	43,597.96	43,597.96
Customer deposits	-	191,596.00	191,596.00
Other liabilities	-	2,889.88	2,889.88
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	6,322,084.95	6,322,084.95
Note payable	-	-	-
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Total liabilities	\$ 13,267.61	\$ 6,720,625.71	\$ 6,733,893.32
NET POSITION:			
Investment in capital assets, net of related debt	\$ 987,470.80	\$ 11,305,129.38	\$ 12,292,600.18
Unrestricted	\$ 8,901,440.20	\$ (3,400,840.00)	\$ 5,500,600.20
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Total net position	\$ 9,888,911.00	\$ 7,904,289.38	\$ 17,793,200.38
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Total liabilities and net position	\$ 9,902,178.61	\$ 14,624,915.09	\$ 24,527,093.70

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Activities

May 31, 2018

	Month of May 2018			October 2017 - May 2018 YTD		
	Government	Business-Type	Total	Government	Business-Type	Total
	Activities	Activities		Activities	Activities	
REVENUES:						
Ad Valorem Taxes	\$ 12,655.33	\$ -	\$ 12,655.33	\$ 1,029,989.91	\$ -	\$ 1,029,989.91
General Service Revenue	-	220,639.30	220,639.30	-	1,731,221.60	1,731,221.60
Miscellaneous Service Revenue	-	1,047.38	1,047.38	-	12,766.34	12,766.34
Residential Revenue	-	28,840.21	28,840.21	-	245,032.44	245,032.44
Interest and Other Income	331.27	3.02	334.29	9,150.87	23.67	9,174.54
Total Revenues	\$ 12,986.60	\$ 250,529.91	\$ 263,516.51	\$ 1,039,140.78	\$ 1,989,044.05	\$ 3,028,184.83
EXPENSES:						
Tax Related Expenses	129.62	-	129.62	54,529.02	-	54,529.02
Engineering	3,120.00	2,026.92	5,146.92	16,290.00	6,072.13	22,362.13
Legal Expense	6,895.84	-	6,895.84	21,842.66	-	21,842.66
Other Expense	20,505.84	76.25	20,582.09	76,618.14	1,496.52	78,114.66
Operations and Maintenance	5,104.59	42,835.72	47,940.31	38,378.07	314,787.75	353,165.82
Purchased Water & Sewer	-	15,324.68	15,324.68	-	176,301.86	176,301.86
Rental Expense	-	3,047.51	3,047.51	-	24,313.52	24,313.52
Insurance	717.05	4,482.20	5,199.25	5,534.23	35,946.93	41,481.16
Payroll, Taxes and Benefits	2,362.79	53,611.22	55,974.01	18,923.25	432,141.75	451,065.00
Depreciation	2,666.69	52,354.21	55,020.90	21,333.52	418,833.68	440,167.20
Amortization	708.33	-	708.33	5,666.64	-	5,666.64
Interest	-	-	-	-	-	-
Total expenses	\$ 42,210.75	\$ 173,758.71	\$ 215,969.46	\$ 259,115.53	\$ 1,409,894.14	\$ 1,669,009.67
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (29,224.15)	\$ 76,771.20	\$ 47,547.05	\$ 780,025.25	\$ 579,149.91	\$ 1,359,175.16
Net Position, beginning of period	\$ 9,918,135.15	\$ 7,827,518.18	\$ 17,745,653.33	\$ 9,108,885.75	\$ 7,325,139.47	\$ 16,434,025.22
Net Position, end of period	\$ 9,888,911.00	\$ 7,904,289.38	\$ 17,793,200.38	\$ 9,888,911.00	\$ 7,904,289.38	\$ 17,793,200.38