

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Net Position

November 30, 2018

	Government	Business-Type	
	Activities	Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 2,129,249.42	\$ 2,457,682.64	\$ 4,586,932.06
Accounts receivable	48,753.93	237,302.46	286,056.39
Prepaid expenses	-	9,501.42	9,501.42
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	6,301,413.43	-	6,301,413.43
Deposits and other assets	-	-	-
Capital assets being depreciated (net)	971,470.66	9,983,121.34	10,954,592.00
Capital assets not being depreciated	681,357.94	1,301,301.05	1,982,658.99
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Total assets	\$ 10,132,245.38	\$ 14,959,041.71	\$ 25,091,287.09
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LIABILITIES:			
Accounts payable and accrued expenses	\$ 337,911.19	\$ 64,790.86	\$ 402,702.05
Contracts payable	-	43,597.96	43,597.96
Customer deposits	-	203,541.00	203,541.00
Other liabilities	-	2,889.88	2,889.88
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	6,301,413.43	6,301,413.43
Note payable	-	-	-
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Total liabilities	\$ 337,911.19	\$ 6,616,233.13	\$ 6,954,144.32
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NET POSITION:			
Investment in capital assets, net of related debt	\$ 971,470.66	\$ 11,284,422.39	\$ 12,255,893.05
Unrestricted	\$ 8,822,863.53	\$ (2,941,613.81)	\$ 5,881,249.72
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Total net position	\$ 9,794,334.19	\$ 8,342,808.58	\$ 18,137,142.77
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Total liabilities and net position	\$ 10,132,245.38	\$ 14,959,041.71	\$ 25,091,287.09

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
November 30, 2018

	Month of November 2018			October 2018 -November 2018 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ 88,295.31	\$ -	\$ 88,295.31	\$ 88,295.31	\$ -	\$ 88,295.31
General Service Revenue	-	220,076.14	220,076.14	-	445,375.28	445,375.28
Miscellaneous Service Revenue	-	4,976.91	4,976.91	-	6,241.66	6,241.66
Residential Revenue	-	31,864.13	31,864.13	-	62,520.54	62,520.54
Interest and Other Income	24.11	2.98	27.09	49.02	6.06	55.08
Total Revenues	\$ 88,319.42	\$ 256,920.16	\$ 345,239.58	\$ 88,344.33	\$ 514,143.54	\$ 602,487.87
EXPENSES:						
Tax Related Expenses	4,379.45	-	4,379.45	6,118.95	-	6,118.95
Engineering	6,850.00	341.89	7,191.89	12,780.00	1,242.31	14,022.31
Legal Expense	2,104.17	-	2,104.17	4,376.36	-	4,376.36
Other Expense	4,695.20	21.99	4,717.19	16,078.94	(564.59)	15,514.35
Operations and Maintenance	4,482.59	46,459.59	50,942.18	9,845.81	95,757.30	105,603.11
Purchased Water & Sewer	-	19,950.07	19,950.07	-	35,020.23	35,020.23
Rental Expense	-	3,116.90	3,116.90	-	6,164.41	6,164.41
Insurance	717.05	4,316.61	5,033.66	1,434.10	8,798.80	10,232.90
Payroll, Taxes and Benefits	3,482.59	76,570.09	80,052.68	5,853.30	132,587.79	138,441.09
Depreciation	2,666.69	52,354.21	55,020.90	5,333.38	104,708.42	110,041.80
Amortization	708.41	-	708.41	1,416.74	-	1,416.74
Interest	-	-	-	-	-	-
Total expenses	\$ 30,086.15	\$ 203,131.35	\$ 233,217.50	\$ 63,237.58	\$ 383,714.67	\$ 446,952.25
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ 58,233.27	\$ 53,788.81	\$ 112,022.08	\$ 25,106.75	\$ 130,428.87	\$ 155,535.62
Net Position, beginning of period	9,736,100.92	8,263,429.75	17,999,530.67	9,769,227.44	8,186,789.69	17,956,017.13
Net position, end of period	\$ 9,794,334.19	\$ 8,317,218.56	\$ 18,111,552.75	\$ 9,794,334.19	\$ 8,317,218.56	\$ 18,111,552.75