

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Net Position

October 31, 2018

	Government Activities	Business-Type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 2,423,448.59	\$ 2,326,511.27	\$ 4,749,959.86
Accounts receivable	49,585.76	277,144.86	326,730.62
Prepaid expenses	-	15,093.75	15,093.75
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	708.41	-	708.41
Advances to water and sewer fund	6,305,613.07	-	6,305,613.07
Deposits and other assets	-	-	-
Capital assets being depreciated (net)	974,137.35	10,035,475.55	11,009,612.90
Capital assets not being depreciated	356,012.16	1,287,641.05	1,643,653.21
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Total assets	\$ 10,109,505.34	\$ 14,911,999.28	\$ 25,021,504.62
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LIABILITIES:			
Accounts payable and accrued expenses	\$ 373,404.42	\$ 68,439.60	\$ 441,844.02
Contracts payable	-	43,597.96	43,597.96
Customer deposits	-	202,439.00	202,439.00
Other liabilities	-	2,889.88	2,889.88
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	6,305,613.07	6,305,613.07
Note payable	-	-	-
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Total liabilities	\$ 373,404.42	\$ 6,622,979.51	\$ 6,996,383.93
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NET POSITION:			
Investment in capital assets, net of related debt	\$ 974,137.35	\$ 11,323,116.60	\$ 12,297,253.95
Unrestricted	\$ 8,761,963.57	\$ (3,034,096.83)	\$ 5,727,866.74
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Total net position	\$ 9,736,100.92	\$ 8,289,019.77	\$ 18,025,120.69
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Total liabilities and net position	\$ 10,109,505.34	\$ 14,911,999.28	\$ 25,021,504.62

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
October 31, 2018

	Month of October 2018			October 2018 - October 2018 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Service Revenue	-	225,299.14	225,299.14	-	225,299.14	225,299.14
Miscellaneous Service Revenue	-	1,264.75	1,264.75	-	1,264.75	1,264.75
Residential Revenue	-	30,656.41	30,656.41	-	30,656.41	30,656.41
Interest and Other Income	24.91	3.08	27.99	24.91	3.08	27.99
Total Revenues	\$ 24.91	\$ 257,223.38	\$ 257,248.29	\$ 24.91	\$ 257,223.38	\$ 257,248.29
EXPENSES:						
Tax Related Expenses	1,739.50	-	1,739.50	1,739.50	-	1,739.50
Engineering	5,930.00	900.42	6,830.42	5,930.00	900.42	6,830.42
Legal Expense	2,272.19	-	2,272.19	2,272.19	-	2,272.19
Other Expense	11,383.74	(586.58)	10,797.16	11,383.74	(586.58)	10,797.16
Operations and Maintenance	5,363.22	49,297.71	54,660.93	5,363.22	49,297.71	54,660.93
Purchased Water & Sewer	-	15,070.16	15,070.16	-	15,070.16	15,070.16
Rental Expense	-	3,047.51	3,047.51	-	3,047.51	3,047.51
Insurance	717.05	4,482.19	5,199.24	717.05	4,482.19	5,199.24
Payroll, Taxes and Benefits	2,370.71	56,017.70	58,388.41	2,370.71	56,017.70	58,388.41
Depreciation	2,666.69	52,354.21	55,020.90	2,666.69	52,354.21	55,020.90
Amortization	708.33	-	708.33	708.33	-	708.33
Interest	-	-	-	-	-	-
Total expenses	\$ 33,151.43	\$ 180,583.32	\$ 213,734.75	\$ 33,151.43	\$ 180,583.32	\$ 213,734.75
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (33,126.52)	\$ 76,640.06	\$ 43,513.54	\$ (33,126.52)	\$ 76,640.06	\$ 43,513.54
Net Position, beginning of period	9,769,227.44	8,186,789.69	17,956,017.13	9,769,227.44	8,186,789.69	17,956,017.13
Net position, end of period	\$ 9,736,100.92	\$ 8,263,429.75	\$ 17,999,530.67	\$ 9,736,100.92	\$ 8,263,429.75	\$ 17,999,530.67