

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
September 30, 2018

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	<u>Government</u>	<u>Business-Type</u>	
	<u>Activities</u>	<u>Activities</u>	<u>Total</u>
ASSETS:			
Cash and cash equivalents	\$ 2,456,868.23	\$ 2,326,217.34	\$ 4,783,085.57
Accounts receivable	40,745.57	236,280.40	277,025.97
Prepaid expenses	-	17,843.65	17,843.65
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	1,416.74	-	1,416.74
Advances to water and sewer fund	6,308,700.83	-	6,308,700.83
Deposits and other assets	-	-	-
Capital assets being depreciated (net)	976,804.04	10,086,475.46	11,063,279.50
Capital assets not being depreciated	-	1,261,801.05	1,261,801.05
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Total assets	\$ 9,784,535.41	\$ 14,898,750.70	\$ 24,683,286.11
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LIABILITIES:			
Accounts payable and accrued expenses	\$ 15,307.97	\$ 138,097.32	\$ 153,405.29
Contracts payable	-	43,597.96	43,597.96
Customer deposits	-	193,085.00	193,085.00
Other liabilities	-	2,889.88	2,889.88
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	6,308,700.83	6,308,700.83
Note payable	-	-	-
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Total liabilities	\$ 15,307.97	\$ 6,686,370.99	\$ 6,701,678.96
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NET POSITION:			
Investment in capital assets, net of related debt	\$ 976,804.04	\$ 11,348,276.51	\$ 12,325,080.55
Unrestricted	\$ 8,792,423.40	\$ (3,135,896.80)	\$ 5,656,526.60
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Total net position	\$ 9,769,227.44	\$ 8,212,379.71	\$ 17,981,607.15
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Total liabilities and net position	\$ 9,784,535.41	\$ 14,898,750.70	\$ 24,683,286.11
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TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
September 30, 2018

	Month of September 2018			October 2018 - September 2018 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 1,029,989.91	\$ -	\$ 1,029,989.91
General Service Revenue	-	188,868.28	188,868.28	-	2,558,242.60	2,558,242.60
Miscellaneous Service Revenue	-	1,173.55	1,173.55	-	17,354.40	17,354.40
Residential Revenue	-	31,310.19	31,310.19	-	369,816.10	369,816.10
Interest and Other Income	24.09	3.02	27.11	962.57	7,440.79	8,403.36
Total Revenues	\$ 24.09	\$ 221,355.04	\$ 221,379.13	\$ 1,030,952.48	\$ 2,952,853.89	\$ 3,983,806.37
EXPENSES:						
Tax Related Expenses	-	-	-	56,081.77	-	56,081.77
Engineering	3,290.00	8,225.00	11,515.00	33,960.00	14,961.33	48,921.33
Legal Expense	11,676.82	-	11,676.82	51,494.44	-	51,494.44
Other Expense	5,918.26	-	5,918.26	98,530.71	2,625.23	101,155.94
Operations and Maintenance	2,777.87	38,262.13	41,040.00	52,202.03	460,739.05	512,941.08
Purchased Water & Sewer	-	13,901.89	13,901.89	-	231,415.18	231,415.18
Rental Expense	-	2,980.95	2,980.95	-	36,437.00	36,437.00
Insurance	717.05	4,649.40	5,366.45	8,402.43	53,875.21	62,277.64
Payroll, Taxes and Benefits	2,361.95	51,190.09	53,552.04	29,439.17	662,900.15	692,339.32
Depreciation	2,666.69	52,354.21	55,020.90	32,000.28	628,250.52	660,250.80
Amortization	708.33	-	708.33	8,499.96	-	8,499.96
Interest	-	-	-	-	-	-
Total expenses	\$ 30,116.97	\$ 171,563.67	\$ 201,680.64	\$ 370,610.79	\$ 2,091,203.67	\$ 2,461,814.46
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (30,092.88)	\$ 49,791.37	\$ 19,698.49	\$ 660,341.69	\$ 861,650.22	\$ 1,521,991.91
Net Position, beginning of period	\$ 9,799,320.32	\$ 8,136,998.32	\$ 17,936,318.64	\$ 9,108,885.75	\$ 7,325,139.47	\$ 16,434,025.22
Net Position, end of period	\$ 9,769,227.44	\$ 8,186,789.69	\$ 17,956,017.13	\$ 9,769,227.44	\$ 8,186,789.69	\$ 17,956,017.13