

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Net Position

April 30, 2019

	Government	Business-Type	
	Activities	Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 2,500,722.15	\$ 3,175,254.90	\$ 5,675,977.05
Accounts receivable	68,016.35	259,922.18	327,938.53
Prepaid expenses	-	44,873.79	44,873.79
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	6,285,982.67	-	6,285,982.67
Deposits and other assets	-	-	-
Capital assets being depreciated (net)	957,824.09	10,720,354.85	11,678,178.94
Capital assets not being depreciated	794,357.38	1,239,890.71	2,034,248.09
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Total assets	\$ 10,606,902.64	\$ 16,410,429.23	\$ 27,017,331.87
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LIABILITIES:			
Accounts payable and accrued expenses	\$ 10,081.40	\$ 48,753.41	\$ 58,834.81
Contracts payable	-	68,069.46	68,069.46
Customer deposits	-	209,218.00	209,218.00
Other liabilities	-	2,888.07	2,888.07
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	6,285,982.67	6,285,982.67
Note payable	-	-	-
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Total liabilities	\$ 10,081.40	\$ 6,614,911.61	\$ 6,624,993.01
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NET POSITION:			
Investment in capital assets, net of related debt	\$ 957,824.09	\$ 11,960,245.56	\$ 12,918,069.65
Unrestricted	\$ 9,638,997.15	\$ (2,164,727.94)	\$ 7,474,269.21
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Total net position	\$ 10,596,821.24	\$ 9,795,517.62	\$ 20,392,338.86
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Total liabilities and net position	\$ 10,606,902.64	\$ 16,410,429.23	\$ 27,017,331.87

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Activities

April 30, 2019

	Month of April 2019			October 2018 - April 2019 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 1,068,302.26	\$ -	\$ 1,068,302.26
General Service Revenue	-	222,923.49	222,923.49	-	1,576,192.28	1,576,192.28
Miscellaneous Service Revenue	-	1,032.77	1,032.77	-	13,224.29	13,224.29
Residential Revenue	-	30,754.47	30,754.47	-	216,480.63	216,480.63
Interest and Other Income	24.14	4.57	28.71	1,530.01	22.65	1,552.66
Total Revenues	\$ 24.14	\$ 254,715.30	\$ 254,739.44	\$ 1,069,832.27	\$ 1,805,919.85	\$ 2,875,752.12
EXPENSES:						
Tax Related Expenses	1,739.50	-	1,739.50	57,787.71	-	57,787.71
Engineering	2,535.00	1,500.07	4,035.07	29,572.00	12,764.70	42,336.70
Legal Expense	4,350.00	-	4,350.00	26,984.70	-	26,984.70
Other Expense	4,657.20	23.84	4,681.04	54,545.50	113.46	54,658.96
Operations and Maintenance	4,849.61	51,404.05	56,253.66	30,233.71	294,732.41	324,966.12
Purchased Water & Sewer	-	23,073.94	23,073.94	-	163,643.26	163,643.26
Rental Expense	-	3,116.90	3,116.90	-	21,748.91	21,748.91
Insurance	720.23	4,196.89	4,917.12	5,032.07	30,105.43	35,137.50
Payroll, Taxes and Benefits	2,376.18	49,914.46	52,290.64	16,556.44	372,758.20	389,314.64
Depreciation	2,666.69	52,354.21	55,020.90	18,666.83	366,479.47	385,146.30
Amortization	-	-	-	1,416.74	-	1,416.74
Interest	-	-	-	-	-	-
Total expenses	\$ 23,894.41	\$ 185,584.36	\$ 209,478.77	\$ 240,795.70	\$ 1,262,345.84	\$ 1,503,141.54
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	863,368.00	863,368.00
Miscellaneous	-	222,680.00	222,680.00	-	222,680.00	222,680.00
Change in Net Position	\$ (23,870.27)	\$ 291,810.94	\$ 267,940.67	\$ 829,036.57	\$ 1,629,622.01	\$ 2,458,658.58
Net Position, beginning of period	\$ 10,620,691.51	\$ 9,503,706.68	\$ 20,124,398.19	\$ 9,767,784.67	\$ 8,165,895.61	\$ 17,933,680.28
Net Position, end of period	\$ 10,596,821.24	\$ 9,795,517.62	\$ 20,392,338.86	\$ 10,596,821.24	\$ 9,795,517.62	\$ 20,392,338.86