

**TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT**  
**Statement of Net Position**  
**June 30, 2019**

	Government Activities	Business-Type Activities	Total
<b>ASSETS:</b>			
Cash and cash equivalents	\$ 2,476,755.40	\$ 3,375,452.00	\$ 5,852,207.40
Accounts receivable	36,248.58	245,196.42	281,445.00
Prepaid expenses	-	32,532.97	32,532.97
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	6,278,692.46	-	6,278,692.46
Deposits and other assets	-	-	-
Capital assets being depreciated (net)	952,490.71	10,633,689.78	11,586,180.49
Capital assets not being depreciated	794,357.38	1,286,240.63	2,080,598.01
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<b>Total assets</b>	<b>\$ 10,538,544.53</b>	<b>\$ 16,543,244.60</b>	<b>\$ 27,081,789.13</b>
<b>LIABILITIES:</b>			
Accounts payable and accrued expenses	\$ 15,507.26	\$ 59,015.04	\$ 74,522.30
Contracts payable	-	68,069.46	68,069.46
Customer deposits	-	209,358.00	209,358.00
Other liabilities	-	2,888.07	2,888.07
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	6,278,692.46	6,278,692.46
Note payable	-	-	-
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<b>Total liabilities</b>	<b>\$ 15,507.26</b>	<b>\$ 6,618,023.03</b>	<b>\$ 6,633,530.29</b>
<b>NET POSITION:</b>			
Investment in capital assets, net of related debt	\$ 952,490.71	\$ 11,919,930.41	\$ 12,872,421.12
Unrestricted	\$ 9,570,546.56	\$ (1,994,708.84)	\$ 7,575,837.72
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<b>Total net position</b>	<b>\$ 10,523,037.27</b>	<b>\$ 9,925,221.57</b>	<b>\$ 20,448,258.84</b>
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<b>Total liabilities and net position</b>	<b>\$ 10,538,544.53</b>	<b>\$ 16,543,244.60</b>	<b>\$ 27,081,789.13</b>

**TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT**

**Statement of Activities**

**June 30, 2019**

	Month of June 2019			October 2018 - June 2019 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
<b>REVENUES:</b>						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 1,069,748.16	\$ -	\$ 1,069,748.16
General Service Revenue	-	214,004.61	214,004.61	-	2,002,246.14	2,002,246.14
Miscellaneous Service Revenue	-	1,099.88	1,099.88	-	15,406.03	15,406.03
Residential Revenue	-	31,334.36	31,334.36	-	279,131.38	279,131.38
Interest and Other Income	24.15	4.81	28.96	1,742.21	18,010.91	19,753.12
<b>Total Revenues</b>	<b>\$ 24.15</b>	<b>\$ 246,443.66</b>	<b>\$ 246,467.81</b>	<b>\$ 1,071,490.37</b>	<b>\$ 2,314,794.46</b>	<b>\$ 3,386,284.83</b>
<b>EXPENSES:</b>						
Tax Related Expenses	-	-	-	57,661.59	-	57,661.59
Engineering	2,145.00	9,655.78	11,800.78	33,982.00	25,170.48	59,152.48
Legal Expense	13,020.84	-	13,020.84	55,901.39	-	55,901.39
Other Expense	20,118.77	-	20,118.77	79,410.13	190.37	79,600.50
Operations and Maintenance	2,632.67	28,908.67	31,541.34	34,986.99	381,231.21	416,218.20
Purchased Water & Sewer	-	13,928.31	13,928.31	-	194,642.59	194,642.59
Rental Expense	-	3,116.90	3,116.90	-	27,982.71	27,982.71
Insurance	720.24	4,196.89	4,917.13	6,472.54	38,663.12	45,135.66
Payroll, Taxes and Benefits	2,363.53	54,210.22	56,573.75	22,406.18	502,448.13	524,854.31
Depreciation	2,666.69	52,354.21	55,020.90	24,000.21	471,187.89	495,188.10
Amortization	-	-	-	1,416.74	-	1,416.74
Interest	-	-	-	-	-	-
<b>Total expenses</b>	<b>\$ 43,667.74</b>	<b>\$ 166,370.98</b>	<b>\$ 210,038.72</b>	<b>\$ 316,237.77</b>	<b>\$ 1,641,516.50</b>	<b>\$ 1,957,754.27</b>
<b>OTHER INCOME / EXPENSE:</b>						
Infrastructure contributed by developer	-	-	-	-	863,368.00	863,368.00
Miscellaneous	-	-	-	-	222,680.00	222,680.00
<b>Change in Net Position</b>	<b>\$ (43,643.59)</b>	<b>\$ 80,072.68</b>	<b>\$ 36,429.09</b>	<b>\$ 755,252.60</b>	<b>\$ 1,759,325.96</b>	<b>\$ 2,069,218.56</b>
<b>Net Position, beginning of period</b>	<b>\$ 10,566,680.86</b>	<b>\$ 9,845,148.89</b>	<b>\$ 20,411,829.75</b>	<b>\$ 9,767,784.67</b>	<b>\$ 8,165,895.61</b>	<b>\$ 17,933,680.28</b>
<b>Net Position, end of period</b>	<b>\$ 10,523,037.27</b>	<b>\$ 9,925,221.57</b>	<b>\$ 20,448,258.84</b>	<b>\$ 10,523,037.27</b>	<b>\$ 9,925,221.57</b>	<b>\$ 20,448,258.84</b>