

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
May 31, 2019

	Government Activities	Business-Type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 2,501,777.27	\$ 3,262,972.58	\$ 5,764,749.85
Accounts receivable	35,977.75	244,019.32	279,997.07
Prepaid expenses	-	38,621.43	38,621.43
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	6,281,776.23	-	6,281,776.23
Deposits and other assets	-	-	-
Capital assets being depreciated (net)	955,157.40	10,676,084.99	11,631,242.39
Capital assets not being depreciated	794,357.38	1,270,790.63	2,065,148.01
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Total assets	\$ 10,569,046.03	\$ 16,462,621.75	\$ 27,031,667.78
LIABILITIES:			
Accounts payable and accrued expenses	\$ 2,365.17	\$ 55,381.10	\$ 57,746.27
Contracts payable	-	68,069.46	68,069.46
Customer deposits	-	209,358.00	209,358.00
Other liabilities	-	2,888.07	2,888.07
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	6,281,776.23	6,281,776.23
Note payable	-	-	-
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Total liabilities	\$ 2,365.17	\$ 6,617,472.86	\$ 6,619,838.03
NET POSITION:			
Investment in capital assets, net of related debt	\$ 1,749,514.78	\$ 11,946,875.62	\$ 13,696,390.40
Unrestricted	\$ 8,817,166.08	\$ (2,101,726.73)	\$ 6,715,439.35
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Total net position	\$ 10,566,680.86	\$ 9,845,148.89	\$ 20,411,829.75
Total liabilities and net position	\$ 10,569,046.03	\$ 16,462,621.75	\$ 27,031,667.78

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
May 31, 2019

	Month of May 2019			October 2018 - May 2019 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ 1,445.90	\$ -	\$ 1,445.90	\$ 1,069,748.16	\$ -	\$ 1,069,748.16
General Service Revenue	-	212,049.25	212,049.25	-	1,788,241.53	1,788,241.53
Miscellaneous Service Revenue	-	1,081.86	1,081.86	-	14,306.15	14,306.15
Residential Revenue	-	31,316.39	31,316.39	-	247,797.02	247,797.02
Interest and Other Income	188.05	17,983.45	18,171.50	1,718.06	18,006.10	19,724.16
Total Revenues	\$ 1,633.95	\$ 262,430.95	\$ 264,064.90	\$ 1,071,466.22	\$ 2,068,350.80	\$ 3,139,817.02
EXPENSES:						
Tax Related Expenses	(126.12)	-	(126.12)	57,661.59	-	57,661.59
Engineering	2,265.00	2,750.00	5,015.00	31,837.00	15,514.70	47,351.70
Legal Expense	15,895.85	-	15,895.85	42,880.55	-	42,880.55
Other Expense	4,745.86	76.91	4,822.77	59,291.36	190.37	59,481.73
Operations and Maintenance	2,120.61	57,590.13	59,710.74	32,354.32	352,322.54	384,676.86
Purchased Water & Sewer	-	17,071.02	17,071.02	-	180,714.28	180,714.28
Rental Expense	-	3,116.90	3,116.90	-	24,865.81	24,865.81
Insurance	720.23	4,360.80	5,081.03	5,752.30	34,466.23	40,218.53
Payroll, Taxes and Benefits	3,486.21	75,479.71	78,965.92	20,042.65	448,237.91	468,280.56
Depreciation	2,666.69	52,354.21	55,020.90	21,333.52	418,833.68	440,167.20
Amortization	-	-	-	1,416.74	-	1,416.74
Interest	-	-	-	-	-	-
Total expenses	\$ 31,774.33	\$ 212,799.68	\$ 244,574.01	\$ 272,570.03	\$ 1,475,145.52	\$ 1,747,715.55
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	863,368.00	863,368.00
Miscellaneous	-	-	-	-	222,680.00	222,680.00
Change in Net Position	\$ (30,140.38)	\$ 49,631.27	\$ 19,490.89	\$ 798,896.19	\$ 1,679,253.28	\$ 2,032,789.47
Net Position, beginning of period	\$ 10,596,821.24	\$ 9,795,517.62	\$ 20,392,338.86	\$ 9,767,784.67	\$ 8,165,895.61	\$ 17,933,680.28
Net Position, end of period	\$ 10,566,680.86	\$ 9,845,148.89	\$ 20,411,829.75	\$ 10,566,680.86	\$ 9,845,148.89	\$ 20,411,829.75