

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
August 31, 2019

	Government Activities	Business-Type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 2,408,106.68	\$ 3,569,138.89	\$ 5,977,245.57
Accounts receivable	37,915.25	249,730.97	287,646.22
Prepaid expenses	-	23,542.24	23,542.24
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	6,272,520.22	-	6,272,520.22
Deposits and other assets	-	-	-
Capital assets being depreciated (net)	951,752.98	10,548,506.16	11,500,259.14
Capital assets not being depreciated	794,357.38	1,324,490.63	2,118,848.01
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Total assets	\$ 10,464,652.51	\$ 16,685,541.69	\$ 27,150,194.20
LIABILITIES:			
Accounts payable and accrued expenses	\$ 3,403.44	\$ 63,289.02	\$ 66,692.46
Contracts payable	-	68,069.46	68,069.46
Customer deposits	-	208,940.00	208,940.00
Other liabilities	-	2,888.07	2,888.07
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	6,272,520.22	6,272,520.22
Note payable	-	-	-
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Total liabilities	\$ 3,403.44	\$ 6,615,706.77	\$ 6,619,110.21
NET POSITION:			
Investment in capital assets, net of related debt	\$ 951,752.98	\$ 11,872,996.79	\$ 12,824,749.77
Unrestricted	\$ 9,509,496.09	\$ (1,803,161.87)	\$ 7,706,334.22
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Total net position	\$ 10,461,249.07	\$ 10,069,834.92	\$ 20,531,083.99
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Total liabilities and net position	\$ 10,464,652.51	\$ 16,685,541.69	\$ 27,150,194.20

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
August 31, 2019

	Month of August 2019			October 2018 - August 2019 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 1,077,230.98	\$ -	\$ 1,077,230.98
General Service Revenue	-	219,374.05	219,374.05	-	2,433,410.83	2,433,410.83
Miscellaneous Service Revenue	-	648.23	648.23	-	17,560.73	17,560.73
Residential Revenue	-	32,097.40	32,097.40	-	338,546.41	338,546.41
Interest and Other Income	24.91	4.97	29.88	2,034.45	18,020.85	20,055.30
Total Revenues	\$ 24.91	\$ 252,124.65	\$ 252,149.56	\$ 1,079,265.43	\$ 2,807,538.82	\$ 3,886,804.25
EXPENSES:						
Tax Related Expenses	-	-	-	59,477.47	-	59,477.47
Engineering	2,972.50	2,964.94	5,937.44	38,709.50	46,298.83	85,008.33
Legal Expense	16,625.01	-	16,625.01	87,864.56	-	87,864.56
Other Expense	4,665.58	23.45	4,689.03	88,769.62	340.19	89,109.81
Operations and Maintenance	3,639.25	27,651.83	31,291.08	45,178.59	447,829.67	493,008.26
Purchased Water & Sewer	-	17,060.26	17,060.26	-	225,334.48	225,334.48
Rental Expense	-	3,116.90	3,116.90	-	34,216.51	34,216.51
Insurance	720.23	4,360.80	5,081.03	7,913.00	47,384.72	55,297.72
Payroll, Taxes and Benefits	2,350.34	57,469.06	59,819.40	27,137.96	612,346.80	639,484.76
Depreciation	2,666.69	52,354.21	55,020.90	29,333.59	575,896.31	605,229.90
Amortization	-	-	-	1,416.74	-	1,416.74
Interest	-	-	-	-	-	-
Total expenses	\$ 33,639.60	\$ 165,001.45	\$ 198,641.05	\$ 385,801.03	\$ 1,989,647.51	\$ 2,375,448.54
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	863,368.00	863,368
Miscellaneous	-	-	-	-	222,680.00	222,680
Change in Net Position	\$ (33,614.69)	\$ 87,123.20	\$ 53,508.51	\$ 693,464.40	\$ 1,903,939.31	\$ 2,597,403.71
Net Position, beginning of period	\$ 10,494,863.76	\$ 9,982,711.72	\$ 20,477,575.48	\$ 9,767,784.67	\$ 8,165,895.61	\$ 17,933,680.28
Net Position, end of period	\$ 10,461,249.07	\$ 10,069,834.92	\$ 20,531,083.99	\$ 10,461,249.07	\$ 10,069,834.92	\$ 20,531,083.99