

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Net Position

September 30, 2019

	Government	Business-Type	
	Activities	Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 2,395,315.39	\$ 3,647,171.40	\$ 6,042,486.79
Accounts receivable	39,415.25	280,237.73	319,652.98
Prepaid expenses	-	17,453.81	17,453.81
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	6,269,443.42	-	6,269,443.42
Deposits and other assets	-	-	-
Capital assets being depreciated (net)	949,086.29	10,496,151.95	11,445,238.24
Capital assets not being depreciated	-	1,370,790.63	1,370,790.63
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Total assets	\$ 9,653,260.35	\$ 16,781,938.32	\$ 26,435,198.67
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LIABILITIES:			
Accounts payable and accrued expenses	\$ 29,507.29	\$ 81,761.84	\$ 111,269.13
Contracts payable	-	68,069.46	68,069.46
Customer deposits	-	208,940.00	208,940.00
Other liabilities	-	2,888.07	2,888.07
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	6,269,443.42	6,269,443.42
Note payable	-	-	-
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Total liabilities	\$ 29,507.29	\$ 6,631,102.79	\$ 6,660,610.08
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NET POSITION:			
Investment in capital assets, net of related debt	\$ 949,086.29	\$ 11,866,942.58	\$ 12,816,028.87
Unrestricted	\$ 9,469,024.15	\$ (1,716,107.05)	\$ 7,752,917.10
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Total net position	\$ 10,418,110.44	\$ 10,150,835.53	\$ 20,568,945.97
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Total liabilities and net position	\$ 10,447,617.73	\$ 16,781,938.32	\$ 27,229,556.05

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
September 30, 2019

	Month of September 2019			October 2018 - September 2019 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 1,077,230.98	\$ -	\$ 1,077,230.98
General Service Revenue	-	218,855.76	218,855.76	-	2,652,266.59	2,652,266.59
Miscellaneous Service Revenue	-	718.13	718.13	-	18,278.86	18,278.86
Residential Revenue	-	34,455.49	34,455.49	-	373,001.90	373,001.90
Interest and Other Income	24.11	4.81	28.92	2,058.56	18,025.66	20,084.22
Total Revenues	\$ 24.11	\$ 254,034.19	\$ 254,058.30	\$ 1,079,289.54	\$ 3,061,573.01	\$ 4,140,862.55
EXPENSES:						
Tax Related Expenses	-	-	-	59,477.47	-	59,477.47
Engineering	14,907.50	2,903.25	17,810.75	53,617.00	49,202.08	102,819.08
Legal Expense	13,019.17	-	13,019.17	100,883.73	-	100,883.73
Other Expense	7,453.87	-	7,453.87	96,223.49	340.19	96,563.68
Operations and Maintenance	2,038.71	38,371.64	40,410.35	47,217.30	486,201.31	533,418.61
Purchased Water & Sewer	-	13,419.17	13,419.17	-	238,753.65	238,753.65
Rental Expense	-	3,116.90	3,116.90	-	37,333.41	37,333.41
Insurance	720.23	4,196.87	4,917.10	8,633.23	51,581.59	60,214.82
Payroll, Taxes and Benefits	2,356.57	58,671.54	61,028.11	29,494.53	671,018.34	700,512.87
Depreciation	2,666.69	52,354.21	55,020.90	32,000.28	628,250.52	660,250.80
Amortization	-	-	-	1,416.74	-	1,416.74
Interest	-	-	-	-	-	-
Total expenses	\$ 43,162.74	\$ 173,033.58	\$ 216,196.32	\$ 428,963.77	\$ 2,162,681.09	\$ 2,591,644.86
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	863,368.00	863,368
Miscellaneous	-	-	-	-	222,680.00	222,680
Change in Net Position	\$ (43,138.63)	\$ 81,000.61	\$ 37,861.98	\$ 650,325.77	\$ 1,984,939.92	\$ 2,189,905.69
Net Position, beginning of period	\$ 10,461,249.07	\$ 10,069,834.92	\$ 20,531,083.99	\$ 9,767,784.67	\$ 8,165,895.61	\$ 17,933,680.28
Net Position, end of period	\$ 10,418,110.44	\$ 10,150,835.53	\$ 20,568,945.97	\$ 10,418,110.44	\$ 10,150,835.53	\$ 20,568,945.97