

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Net Position

April 30, 2020

	Government	Business-Type	
	Activities	Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 3,388,002.45	\$ 3,620,128.82	\$ 7,008,131.27
Accounts receivable	29,811.75	296,196.99	326,008.74
Prepaid expenses	-	44,042.65	44,042.65
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	6,246,698.09	-	6,246,698.09
Deposits and other assets	60,000.00	-	60,000.00
Capital assets being depreciated (net)	1,702,691.45	10,302,317.93	12,005,009.38
Capital assets not being depreciated	-	1,938,414.01	1,938,414.01
	<hr/>	<hr/>	<hr/>
Total assets	\$ 11,427,203.74	\$ 17,171,233.20	\$ 28,598,436.94
	<hr/>	<hr/>	<hr/>
LIABILITIES:			
Accounts payable and accrued expenses	\$ 89,365.32	\$ 283,567.58	\$ 372,932.90
Contracts payable	-	61,852.95	61,852.95
Customer deposits	-	214,280.00	214,280.00
Other liabilities	-	3,927.16	3,927.16
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	6,246,698.09	6,246,698.09
Note payable	-	-	-
	<hr/>	<hr/>	<hr/>
Total liabilities	\$ 89,365.32	\$ 6,810,325.78	\$ 6,899,691.10
	<hr/>	<hr/>	<hr/>
NET POSITION:			
Investment in capital assets, net of related debt	\$ 1,702,691.45	\$ 12,240,731.94	\$ 13,943,423.39
Unrestricted	\$ 9,635,146.97	\$ (1,879,824.52)	\$ 7,755,322.45
	<hr/>	<hr/>	<hr/>
Total net position	\$ 11,337,838.42	\$ 10,360,907.42	\$ 21,698,745.84
	<hr/>	<hr/>	<hr/>
Total liabilities and net position	\$ 11,427,203.74	\$ 17,171,233.20	\$ 28,598,436.94

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
April 30, 2020

	Month of April 2020			October 2019 - April 2020 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ 5,526.83	\$ -	\$ 5,526.83	\$ 1,212,416.93	\$ -	\$ 1,212,416.93
General Service Revenue	-	256,994.57	256,994.57	-	1,604,462.81	1,604,462.81
Miscellaneous Service Revenue	-	794.36	794.36	-	7,064.92	7,064.92
Residential Revenue	-	34,448.17	34,448.17	-	220,138.87	220,138.87
Interest and Other Income	20.56	4.80	25.36	47,072.89	34.11	47,107.00
Total Revenues	\$ 5,547.39	\$ 292,241.90	\$ 297,789.29	\$ 1,259,489.82	\$ 1,831,700.71	\$ 3,091,190.53
EXPENSES:						
Tax Related Expenses	1,853.58	-	1,853.58	64,934.94	-	64,934.94
Engineering	4,930.00	14,023.05	18,953.05	25,450.00	92,975.62	118,425.62
Legal Expense	12,912.50	-	12,912.50	103,232.51	-	103,232.51
Other Expense	4,617.12	-	4,617.12	56,100.59	325.15	56,425.74
Operations and Maintenance	6,767.39	47,173.41	53,940.80	26,546.25	257,677.17	284,223.42
Purchased Water & Sewer	-	21,480.69	21,480.69	-	377,268.67	377,268.67
Rental Expense	-	3,116.90	3,116.90	-	21,818.30	21,818.30
Insurance	745.32	4,114.02	4,859.34	5,141.97	29,727.52	34,869.49
Payroll, Taxes and Benefits	2,351.70	56,324.21	58,675.91	16,403.11	430,599.44	447,002.55
Depreciation	4,049.83	52,374.44	56,424.27	28,348.81	366,621.08	394,969.89
Amortization	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenses	\$ 38,227.44	\$ 198,606.72	\$ 236,834.16	\$ 326,158.18	\$ 1,577,012.95	\$ 1,903,171.13
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (32,680.05)	\$ 93,635.18	\$ 60,955.13	\$ 933,331.64	\$ 254,687.76	\$ 1,188,019.40
Net Position, beginning of period	\$ 11,370,518.47	\$ 10,267,272.24	\$ 21,637,790.71	\$ 10,404,506.78	\$ 10,106,219.66	\$ 20,510,726.44
Net Position, end of period	\$ 11,337,838.42	\$ 10,360,907.42	\$ 21,698,745.84	\$ 11,337,838.42	\$ 10,360,907.42	\$ 21,698,745.84