

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
December 31, 2019

ASSETS:	Government Activities	Business-Type Activities	Total
Cash and cash equivalents	\$ 3,430,664.00	\$ 3,743,671.29	\$ 7,174,335.29
Accounts receivable	40,961.75	259,456.78	300,418.53
Prepaid expenses	-	3,040.62	3,040.62
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	6,259,090.32	-	6,259,090.32
Deposits and other assets	-	-	-
Capital assets being depreciated (net)	1,718,890.77	10,380,606.69	12,099,497.46
Capital assets not being depreciated	-	1,660,256.31	1,660,256.31
Total assets	\$ 11,449,606.84	\$ 17,017,164.49	\$ 28,466,771.33
LIABILITIES:			
Accounts payable and accrued expenses	\$ 22,638.37	\$ 165,603.28	\$ 188,241.65
Contracts payable	-	61,852.95	61,852.95
Customer deposits	-	210,300.00	210,300.00
Other liabilities	-	3,927.16	3,927.16
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	6,259,090.32	6,259,090.32
Note payable	-	-	-
Total liabilities	\$ 22,638.37	\$ 6,700,773.71	\$ 6,723,412.08
NET POSITION:			
Investment in capital assets, net of related debt	\$ 1,718,890.77	\$ 12,040,863.00	\$ 13,759,753.77
Unrestricted	\$ 9,708,077.70	\$ (1,724,472.22)	\$ 7,983,605.48
Total net position	\$ 11,426,968.47	\$ 10,316,390.78	\$ 21,743,359.25
Total liabilities and net position	\$ 11,449,606.84	\$ 17,017,164.49	\$ 28,466,771.33

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Activities

December 31, 2019

	Month of December 2019			October 2019 -December 2019 YTD		
	Government	Business-Type	Total	Government	Business-Type	Total
	Activities	Activities		Activities	Activities	
REVENUES:						
Ad Valorem Taxes	\$ 1,154,555.44	\$ -	\$ 1,154,555.44	\$ 1,196,006.96	\$ -	\$ 1,196,006.96
General Service Revenue	-	233,805.01	233,805.01	-	657,305.16	657,305.16
Miscellaneous Service Revenue	-	909.06	909.06	-	2,971.51	2,971.51
Residential Revenue	-	30,062.11	30,062.11	-	91,247.40	91,247.40
Interest and Other Income	18.10	4.97	23.07	82.50	14.75	97.25
Total Revenues	\$ 1,154,573.54	\$ 264,781.15	\$ 1,419,354.69	\$ 1,196,089.46	\$ 751,538.82	\$ 1,947,628.28
EXPENSES:						
Tax Related Expenses	57,033.42	-	57,033.42	60,894.41	-	60,894.41
Engineering	5,095.00	2,983.51	8,078.51	12,415.00	7,151.78	19,566.78
Legal Expense	16,779.16	-	16,779.16	47,244.48	-	47,244.48
Other Expense	5,697.03	-	5,697.03	21,478.32	60.61	21,538.93
Operations and Maintenance	2,044.29	28,923.01	30,967.30	10,293.22	105,580.35	115,873.57
Purchased Water & Sewer	-	32,177.36	32,177.36	-	63,824.12	63,824.12
Rental Expense	-	3,116.90	3,116.90	-	9,350.70	9,350.70
Insurance	720.23	4,360.80	5,081.03	2,160.69	12,918.50	15,079.19
Payroll, Taxes and Benefits	2,349.32	68,937.66	71,286.98	6,992.16	185,358.32	192,350.48
Depreciation	4,049.83	52,374.44	56,424.27	12,149.49	157,123.32	169,272.81
Amortization	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenses	\$ 93,768.28	\$ 192,873.68	\$ 286,641.96	\$ 173,627.77	\$ 541,367.70	\$ 714,995.47
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ 1,060,805.26	\$ 71,907.47	\$ 1,132,712.73	\$ 1,022,461.69	\$ 210,171.12	\$ 1,232,632.81
Net Position, beginning of period	10,366,163.21	10,244,483.31	20,610,646.52	10,404,506.78	10,106,219.66	20,510,726.44
Net position, end of period	\$ 11,426,968.47	\$ 10,316,390.78	\$ 21,743,359.25	\$ 11,426,968.47	\$ 10,316,390.78	\$ 21,743,359.25