

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Net Position

February 28, 2020

	Government Activities	Business-Type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 3,372,701.06	\$ 3,605,070.54	\$ 6,977,771.60
Accounts receivable	40,961.75	269,601.24	310,562.99
Prepaid expenses	-	52,755.14	52,755.14
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	6,252,900.41	-	6,252,900.41
Deposits and other assets	-	-	-
Capital assets being depreciated (net)	1,710,791.11	10,427,066.81	12,137,857.92
Capital assets not being depreciated	-	1,800,062.27	1,800,062.27
Total assets	\$ 11,377,354.33	\$ 17,124,688.80	\$ 28,502,043.13
LIABILITIES:			
Accounts payable and accrued expenses	\$ 15,222.30	\$ 122,669.24	\$ 137,891.54
Contracts payable	-	61,852.95	61,852.95
Customer deposits	-	213,000.00	213,000.00
Other liabilities	-	3,927.16	3,927.16
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	6,252,900.41	6,252,900.41
Note payable	-	-	-
Total liabilities	\$ 15,222.30	\$ 6,654,349.76	\$ 6,669,572.06
NET POSITION:			
Investment in capital assets, net of related debt	\$ 1,710,791.11	\$ 12,227,129.08	\$ 13,937,920.19
Unrestricted	\$ 9,651,340.92	\$ (1,756,790.04)	\$ 7,894,550.88
Total net position	\$ 11,362,132.03	\$ 10,470,339.04	\$ 21,832,471.07
Total liabilities and net position	\$ 11,377,354.33	\$ 17,124,688.80	\$ 28,502,043.13

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
February 28, 2020

	Month of February 2020			October 2019 - February 2020 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ 10,883.14	\$ -	\$ 10,883.14	\$ 1,206,890.10	\$ -	\$ 1,206,890.10
General Service Revenue	-	239,745.39	239,745.39	-	1,130,107.95	1,130,107.95
Miscellaneous Service Revenue	-	1,020.13	1,020.13	-	4,908.25	4,908.25
Residential Revenue	-	31,077.12	31,077.12	-	154,478.25	154,478.25
Interest and Other Income	16.90	4.64	21.54	691.93	24.35	716.28
Total Revenues	\$ 10,900.04	\$ 271,847.28	\$ 282,747.32	\$ 1,207,582.03	\$ 1,289,518.80	\$ 2,497,100.83
EXPENSES:						
Tax Related Expenses	410.02	-	410.02	63,081.36	-	63,081.36
Engineering	3,000.00	18,670.39	21,670.39	18,025.00	26,843.39	44,868.39
Legal Expense	12,138.06	-	12,138.06	76,424.20	-	76,424.20
Other Expense	12,880.79	-	12,880.79	39,338.20	323.95	39,662.15
Operations and Maintenance	2,388.81	23,907.31	26,296.12	17,496.11	162,042.83	179,538.94
Purchased Water & Sewer	-	34,553.44	34,553.44	-	122,752.52	122,752.52
Rental Expense	-	3,116.90	3,116.90	-	15,584.50	15,584.50
Insurance	745.32	3,952.05	4,697.37	3,651.33	21,337.51	24,988.84
Payroll, Taxes and Benefits	2,351.94	63,946.40	66,298.34	11,691.43	314,642.52	326,333.95
Depreciation	4,049.83	52,374.44	56,424.27	20,249.15	261,872.20	282,121.35
Amortization	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenses	\$ 37,964.77	\$ 200,520.93	\$ 238,485.70	\$ 249,956.78	\$ 925,399.42	\$ 1,175,356.20
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (27,064.73)	\$ 71,326.35	\$ 44,261.62	\$ 957,625.25	\$ 364,119.38	\$ 1,321,744.63
Net Position, beginning of period	11,389,196.76	10,399,012.69	21,788,209.45	10,404,506.78	10,106,219.66	20,510,726.44
Net Position, end of period	\$ 11,362,132.03	\$ 10,470,339.04	\$ 21,832,471.07	\$ 11,362,132.03	\$ 10,470,339.04	\$ 21,832,471.07