

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Net Position

January 31, 2020

	Government	Business-Type	
	Activities	Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 3,397,513.32	\$ 3,717,000.11	\$ 7,114,513.43
Accounts receivable	40,961.75	284,633.56	325,595.31
Prepaid expenses	-	58,810.68	58,810.68
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	6,255,997.67	-	6,255,997.67
Deposits and other assets	-	-	-
Capital assets being depreciated (net)	1,714,840.94	10,328,232.25	12,043,073.19
Capital assets not being depreciated	-	1,725,174.77	1,725,174.77
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Total assets	\$ 11,409,313.68	\$ 17,083,984.17	\$ 28,493,297.85
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LIABILITIES:			
Accounts payable and accrued expenses	\$ 20,116.92	\$ 152,613.70	\$ 172,730.62
Contracts payable	-	61,852.95	61,852.95
Customer deposits	-	210,580.00	210,580.00
Other liabilities	-	3,927.16	3,927.16
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	6,255,997.67	6,255,997.67
Note payable	-	-	-
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Total liabilities	\$ 20,116.92	\$ 6,684,971.48	\$ 6,705,088.40
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NET POSITION:			
Investment in capital assets, net of related debt	\$ 1,714,840.94	\$ 12,053,407.02	\$ 13,768,247.96
Unrestricted	\$ 9,674,355.82	\$ (1,654,394.33)	\$ 8,019,961.49
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Total net position	\$ 11,389,196.76	\$ 10,399,012.69	\$ 21,788,209.45
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Total liabilities and net position	\$ 11,409,313.68	\$ 17,083,984.17	\$ 28,493,297.85

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
January 31, 2020

	Month of January 2020			October 2019- January 2020 YTD		
	Government	Business-Type	Total	Government	Business-Type	Total
	Activities	Activities		Activities	Activities	
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 1,196,006.96	\$ -	\$ 1,196,006.96
General Service Revenue	-	233,057.40	233,057.40	-	890,362.56	890,362.56
Miscellaneous Service Revenue	-	916.61	916.61	-	3,888.12	3,888.12
Residential Revenue	-	32,153.73	32,153.73	-	123,401.13	123,401.13
Interest and Other Income	592.53	4.96	597.49	675.03	19.71	694.74
Total Revenues	\$ 592.53	\$ 266,132.70	\$ 266,725.23	\$ 1,196,681.99	\$ 1,017,671.52	\$ 2,214,353.51
EXPENSES:						
Tax Related Expenses	1,776.93	-	1,776.93	62,671.34	-	62,671.34
Engineering	2,610.00	1,021.22	3,631.22	15,025.00	8,173.00	23,198.00
Legal Expense	17,041.66	-	17,041.66	64,286.14	-	64,286.14
Other Expense	4,979.09	263.34	5,242.43	26,457.41	323.95	26,781.36
Operations and Maintenance	4,814.08	32,555.17	37,369.25	15,107.30	138,135.52	153,242.82
Purchased Water & Sewer	-	24,374.96	24,374.96	-	88,199.08	88,199.08
Rental Expense	-	3,116.90	3,116.90	-	12,467.60	12,467.60
Insurance	745.32	4,466.96	5,212.28	2,906.01	17,385.46	20,291.47
Payroll, Taxes and Benefits	2,347.33	65,337.80	67,685.13	9,339.49	250,696.12	260,035.61
Depreciation	4,049.83	52,374.44	56,424.27	16,199.32	209,497.76	225,697.08
Amortization	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenses	\$ 38,364.24	\$ 183,510.79	\$ 221,875.03	\$ 211,992.01	\$ 724,878.49	\$ 936,870.50
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (37,771.71)	\$ 82,621.91	\$ 44,850.20	\$ 984,689.98	\$ 292,793.03	\$ 1,277,483.01
Net Position, beginning of period	11,426,968.47	10,316,390.78	21,743,359.25	10,404,506.78	10,106,219.66	20,510,726.44
Net position, end of period	\$ 11,389,196.76	\$ 10,399,012.69	\$ 21,788,209.45	\$ 11,389,196.76	\$ 10,399,012.69	\$ 21,788,209.45