

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Net Position

March 31, 2020

	Government	Business-Type	
	Activities	Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 3,391,754.26	\$ 3,699,973.40	\$ 7,091,727.66
Accounts receivable	29,811.75	244,078.49	273,890.24
Prepaid expenses	-	46,565.66	46,565.66
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	6,249,795.11	-	6,249,795.11
Deposits and other assets	-	-	-
Capital assets being depreciated (net)	1,706,741.28	10,374,692.37	12,081,433.65
Capital assets not being depreciated	-	1,879,226.51	1,879,226.51
	<hr/>	<hr/>	<hr/>
Total assets	\$ 11,378,102.40	\$ 17,214,669.23	\$ 28,592,771.63
	<hr/>	<hr/>	<hr/>
LIABILITIES:			
Accounts payable and accrued expenses	\$ 7,583.93	\$ 417,261.77	\$ 424,845.70
Contracts payable	-	61,852.95	61,852.95
Customer deposits	-	214,560.00	214,560.00
Other liabilities	-	3,927.16	3,927.16
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	6,249,795.11	6,249,795.11
Note payable	-	-	-
	<hr/>	<hr/>	<hr/>
Total liabilities	\$ 7,583.93	\$ 6,947,396.99	\$ 6,954,980.92
	<hr/>	<hr/>	<hr/>
NET POSITION:			
Investment in capital assets, net of related debt	\$ 1,706,741.28	\$ 12,253,918.88	\$ 13,960,660.16
Unrestricted	\$ 9,663,777.19	\$ (1,986,646.64)	\$ 7,677,130.55
	<hr/>	<hr/>	<hr/>
Total net position	\$ 11,370,518.47	\$ 10,267,272.24	\$ 21,637,790.71
	<hr/>	<hr/>	<hr/>
Total liabilities and net position	\$ 11,378,102.40	\$ 17,214,669.23	\$ 28,592,771.63

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
March 31, 2020

	Month of March 2020			October 2019 - March 2020 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 1,206,890.10	\$ -	\$ 1,206,890.10
General Service Revenue	-	217,360.29	217,360.29	-	1,347,468.24	1,347,468.24
Miscellaneous Service Revenue	-	1,362.31	1,362.31	-	6,270.56	6,270.56
Residential Revenue	-	31,212.45	31,212.45	-	185,690.70	185,690.70
Interest and Other Income	46,360.40	4.96	46,365.36	47,052.33	29.31	47,081.64
Total Revenues	\$ 46,360.40	\$ 249,940.01	\$ 296,300.41	\$ 1,253,942.43	\$ 1,539,458.81	\$ 2,793,401.24
EXPENSES:						
Tax Related Expenses	-	-	-	63,081.36	-	63,081.36
Engineering	2,495.00	52,109.18	54,604.18	20,520.00	78,952.57	99,472.57
Legal Expense	13,895.81	-	13,895.81	90,320.01	-	90,320.01
Other Expense	12,145.27	1.20	12,146.47	51,483.47	325.15	51,808.62
Operations and Maintenance	2,282.75	48,460.93	50,743.68	19,778.86	210,503.76	230,282.62
Purchased Water & Sewer	-	233,035.46	233,035.46	-	355,787.98	355,787.98
Rental Expense	-	3,116.90	3,116.90	-	18,701.40	18,701.40
Insurance	745.32	4,275.99	5,021.31	4,396.65	25,613.50	30,010.15
Payroll, Taxes and Benefits	2,359.98	59,632.71	61,992.69	14,051.41	374,275.23	388,326.64
Depreciation	4,049.83	52,374.44	56,424.27	24,298.98	314,246.64	338,545.62
Amortization	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenses	\$ 37,973.96	\$ 453,006.81	\$ 490,980.77	\$ 287,930.74	\$ 1,378,406.23	\$ 1,666,336.97
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ 8,386.44	\$ (203,066.80)	\$ (194,680.36)	\$ 966,011.69	\$ 161,052.58	\$ 1,127,064.27
Net Position, beginning of period	11,362,132.03	10,470,339.04	21,832,471.07	10,404,506.78	10,106,219.66	20,510,726.44
Net Position, end of period	\$ 11,370,518.47	\$ 10,267,272.24	\$ 21,637,790.71	\$ 11,370,518.47	\$ 10,267,272.24	\$ 21,637,790.71