

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
November 30, 2019

ASSETS:	Government Activities	Business-Type Activities	Total
Cash and cash equivalents	\$ 2,343,559.92	\$ 3,854,276.40	\$ 6,197,836.32
Accounts receivable	40,961.75	153,937.73	194,899.48
Prepaid expenses	-	9,343.15	9,343.15
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	6,262,159.87	-	6,262,159.87
Deposits and other assets	-	-	-
Capital assets being depreciated (net)	1,722,940.60	10,432,981.13	12,155,921.73
Capital assets not being depreciated	-	1,571,831.77	1,571,831.77
Total assets	\$ 10,369,622.14	\$ 16,992,502.98	\$ 27,362,125.12
LIABILITIES:			
Accounts payable and accrued expenses	\$ 3,458.93	\$ 209,919.69	\$ 213,378.62
Contracts payable	-	61,852.95	61,852.95
Customer deposits	-	210,160.00	210,160.00
Other liabilities	-	3,927.16	3,927.16
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	6,262,159.87	6,262,159.87
Note payable	-	-	-
Total liabilities	\$ 3,458.93	\$ 6,748,019.67	\$ 6,751,478.60
NET POSITION:			
Investment in capital assets, net of related debt	\$ 1,722,940.60	\$ 12,004,812.90	\$ 13,727,753.50
Unrestricted	\$ 8,643,222.61	\$ (1,760,329.59)	\$ 6,882,893.02
Total net position	\$ 10,366,163.21	\$ 10,244,483.31	\$ 20,610,646.52
Total liabilities and net position	\$ 10,369,622.14	\$ 16,992,502.98	\$ 27,362,125.12

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Activities

November 30, 2019

	Month of November 2019			October 2019 -November 2019 YTD		
	Government	Business-Type	Total	Government	Business-Type	Total
	Activities	Activities		Activities	Activities	
REVENUES:						
Ad Valorem Taxes	\$ 41,451.52	\$ -	\$ 41,451.52	\$ 41,451.52	\$ -	\$ 41,451.52
General Service Revenue	-	218,319.88	218,319.88	-	423,500.15	423,500.15
Miscellaneous Service Revenue	-	1,378.26	1,378.26	-	2,062.45	2,062.45
Residential Revenue	-	30,656.40	30,656.40	-	61,185.29	61,185.29
Interest and Other Income	17.52	4.81	22.33	64.40	9.78	74.18
Total Revenues	\$ 41,469.04	\$ 250,359.35	\$ 291,828.39	\$ 41,515.92	\$ 486,757.67	\$ 528,273.59
EXPENSES:						
Tax Related Expenses	2,055.99	-	2,055.99	3,860.99	-	3,860.99
Engineering	2,870.00	32.57	2,902.57	7,320.00	4,168.27	11,488.27
Legal Expense	19,083.32	-	19,083.32	30,465.32	-	30,465.32
Other Expense	4,677.12	60.61	4,737.73	15,781.29	60.61	15,841.90
Operations and Maintenance	2,709.94	21,732.39	24,442.33	8,248.93	76,657.34	84,906.27
Purchased Water & Sewer	-	22,108.52	22,108.52	-	31,646.76	31,646.76
Rental Expense	-	3,116.90	3,116.90	-	6,233.80	6,233.80
Insurance	720.23	4,196.90	4,917.13	1,440.46	8,557.70	9,998.16
Payroll, Taxes and Benefits	3,477.18	83,927.56	87,404.74	4,642.84	116,420.66	121,063.50
Depreciation	4,049.83	52,374.44	56,424.27	8,099.66	104,748.88	112,848.54
Amortization	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenses	\$ 39,643.61	\$ 187,549.89	\$ 227,193.50	\$ 79,859.49	\$ 348,494.02	\$ 428,353.51
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ 1,825.43	\$ 62,809.46	\$ 64,634.89	\$ (38,343.57)	\$ 138,263.65	\$ 99,920.08
Net Position, beginning of period	10,364,337.78	10,181,673.85	20,546,011.63	10,404,506.78	10,106,219.66	20,510,726.44
Net position, end of period	\$ 10,366,163.21	\$ 10,244,483.31	\$ 20,610,646.52	\$ 10,366,163.21	\$ 10,244,483.31	\$ 20,610,646.52