

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
June 30, 2020

	Government	Business-Type	
	Activities	Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 3,213,382.35	\$ 3,712,108.41	\$ 6,925,490.76
Accounts receivable	35,692.43	245,967.32	281,659.75
Prepaid expenses	-	31,825.67	31,825.67
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	6,239,348.56	-	6,239,348.56
Deposits and other assets	-	-	-
Capital assets being depreciated (net)	1,694,591.79	10,243,353.45	11,937,945.24
Capital assets not being depreciated	163,950.00	2,141,263.80	2,305,213.80
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Total assets	\$ 11,346,965.13	\$ 17,344,651.45	\$ 28,691,616.58
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LIABILITIES:			
Accounts payable and accrued expenses	\$ 80,749.53	\$ 393,591.76	\$ 474,341.29
Contracts payable	-	61,852.95	61,852.95
Customer deposits	-	213,414.00	213,414.00
Other liabilities	-	3,927.16	3,927.16
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	6,239,348.56	6,239,348.56
Note payable	-	-	-
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Total liabilities	\$ 80,749.53	\$ 6,912,134.43	\$ 6,992,883.96
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NET POSITION:			
Investment in capital assets, net of related debt	\$ 1,694,591.79	\$ 12,384,617.25	\$ 14,079,209.04
Unrestricted	\$ 9,571,623.82	\$ (1,952,100.23)	\$ 7,619,523.59
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Total net position	\$ 11,266,215.61	\$ 10,432,517.02	\$ 21,698,732.63
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Total liabilities and net position	\$ 11,346,965.14	\$ 17,344,651.45	\$ 28,691,616.59
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TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
June 30, 2020

	Month of June 2020			October 2019 - June 2020 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ 6,841.87	\$ -	\$ 6,841.87	\$ 1,219,620.30	\$ -	\$ 1,219,620.30
General Service Revenue	-	212,421.13	212,421.13	-	2,044,619.19	2,044,619.19
Miscellaneous Service Revenue	-	660.59	660.59	-	8,804.40	8,804.40
Residential Revenue	-	31,696.21	31,696.21	-	284,724.55	284,724.55
Interest and Other Income	212.23	4.80	217.03	47,292.87	43.87	47,336.74
Total Revenues	\$ 7,054.10	\$ 244,782.73	\$ 251,836.83	\$ 1,266,913.17	\$ 2,338,192.01	\$ 3,605,105.18
EXPENSES:						
Tax Related Expenses	70.48	-	70.48	65,006.67	-	65,006.67
Engineering	5,852.50	1,250.00	7,102.50	39,841.10	99,501.37	139,342.47
Legal Expense	7,160.98	-	7,160.98	120,455.99	-	120,455.99
Other Expense	22,215.52	162.40	22,377.92	83,152.16	3,967.55	87,119.71
Operations and Maintenance	2,831.07	42,237.15	45,068.22	31,405.35	348,575.02	379,980.37
Purchased Water & Sewer	-	16,414.72	16,414.72	-	409,900.67	409,900.67
Rental Expense	-	3,116.90	3,116.90	-	28,052.10	28,052.10
Insurance	745.32	4,114.02	4,859.34	6,632.61	38,117.53	44,750.14
Payroll, Taxes and Benefits	2,369.58	58,115.56	60,485.14	22,262.00	571,219.98	593,481.98
Depreciation	4,049.83	52,374.44	56,424.27	36,448.47	471,369.96	507,818.43
Amortization	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenses	\$ 45,295.28	\$ 177,785.19	\$ 223,080.47	\$ 405,204.35	\$ 1,970,704.18	\$ 2,375,908.53
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (38,241.18)	\$ 66,997.54	\$ 28,756.36	\$ 861,708.82	\$ 367,487.83	\$ 1,229,196.65
Net Position, beginning of period	\$ 11,304,456.78	\$ 10,406,709.95	\$ 21,711,166.73	\$ 10,404,506.78	\$ 10,106,219.66	\$ 20,510,726.44
Net Position, end of period	\$ 11,266,215.60	\$ 10,473,707.49	\$ 21,739,923.09	\$ 11,266,215.60	\$ 10,473,707.49	\$ 21,739,923.09