

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
May 31, 2020

	Government	Business-Type	
	Activities	Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 3,354,224.51	\$ 3,677,292.81	\$ 7,031,517.32
Accounts receivable	30,040.92	267,208.04	297,248.96
Prepaid expenses	-	37,853.17	37,853.17
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	6,242,463.46	-	6,242,463.46
Deposits and other assets	-	-	-
Capital assets being depreciated (net)	1,698,641.62	10,272,133.49	11,970,775.11
Capital assets not being depreciated	223,950.00	1,999,808.80	2,223,758.80
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Total assets	\$ 11,549,320.51	\$ 17,224,429.11	\$ 28,773,749.62
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LIABILITIES:			
Accounts payable and accrued expenses	\$ 244,863.73	\$ 295,393.59	\$ 540,257.32
Contracts payable	-	61,852.95	61,852.95
Customer deposits	-	214,082.00	214,082.00
Other liabilities	-	3,927.16	3,927.16
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	6,242,463.46	6,242,463.46
Note payable	-	-	-
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Total liabilities	\$ 244,863.73	\$ 6,817,719.16	\$ 7,062,582.89
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NET POSITION:			
Investment in capital assets, net of related debt	\$ 1,922,591.62	\$ 12,271,942.29	\$ 14,194,533.91
Unrestricted	\$ 9,381,865.16	\$ (1,865,232.34)	\$ 7,516,632.82
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Total net position	\$ 11,304,456.78	\$ 10,406,709.95	\$ 21,711,166.73
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Total liabilities and net position	\$ 11,549,320.51	\$ 17,224,429.11	\$ 28,773,749.62

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
May 31, 2020

	Month of May 2020			October 2019 - May 2020 YTD		
	Government	Business-Type	Total	Government	Business-Type	Total
	Activities	Activities		Activities	Activities	
REVENUES:						
Ad Valorem Taxes	\$ 361.50	\$ -	\$ 361.50	\$ 1,212,778.43	\$ -	\$ 1,212,778.43
General Service Revenue	-	227,735.25	227,735.25	-	1,832,198.06	1,832,198.06
Miscellaneous Service Revenue	-	1,078.89	1,078.89	-	8,143.81	8,143.81
Residential Revenue	-	32,889.47	32,889.47	-	253,028.34	253,028.34
Interest and Other Income	7.75	4.96	12.71	47,080.64	39.07	47,119.71
Total Revenues	\$ 369.25	\$ 261,708.57	\$ 262,077.82	\$ 1,259,859.07	\$ 2,093,409.28	\$ 3,353,268.35
EXPENSES:						
Tax Related Expenses	1.25	-	1.25	64,936.19	-	64,936.19
Engineering	8,538.60	5,275.75	13,814.35	33,988.60	98,251.37	132,239.97
Legal Expense	10,062.50	-	10,062.50	113,295.01	-	113,295.01
Other Expense	4,836.05	3,480.00	8,316.05	60,936.64	3,805.15	64,741.79
Operations and Maintenance	2,028.03	48,660.70	50,688.73	28,574.28	306,337.87	334,912.15
Purchased Water & Sewer	-	16,217.28	16,217.28	-	393,485.95	393,485.95
Rental Expense	-	3,116.90	3,116.90	-	24,935.20	24,935.20
Insurance	745.32	4,275.99	5,021.31	5,887.29	34,003.51	39,890.80
Payroll, Taxes and Benefits	3,489.31	82,504.98	85,994.29	19,892.42	513,104.42	532,996.84
Depreciation	4,049.83	52,374.44	56,424.27	32,398.64	418,995.52	451,394.16
Amortization	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenses	\$ 33,750.89	\$ 215,906.04	\$ 249,656.93	\$ 359,909.07	\$ 1,792,918.99	\$ 2,152,828.06
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (33,381.64)	\$ 45,802.53	\$ 12,420.89	\$ 899,950.00	\$ 300,490.29	\$ 1,200,440.29
Net Position, beginning of period	\$ 11,337,838.42	\$ 10,360,907.42	\$ 21,698,745.84	\$ 10,404,506.78	\$ 10,106,219.66	\$ 20,510,726.44
Net Position, end of period	\$ 11,304,456.78	\$ 10,406,709.95	\$ 21,711,166.73	\$ 11,304,456.78	\$ 10,406,709.95	\$ 21,711,166.73