

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
July 31, 2020

ASSETS:	Government Activities	Business-Type Activities	Total
Cash and cash equivalents	\$ 3,204,459.15	\$ 3,614,700.23	\$ 6,819,159.38
Accounts receivable	22,090.26	251,868.95	273,959.21
Prepaid expenses	-	29,140.69	29,140.69
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	6,236,251.80	-	6,236,251.80
Deposits and other assets	-	-	-
Capital assets being depreciated (net)	1,690,541.96	10,204,799.01	11,895,340.97
Capital assets not being depreciated	163,950.00	2,223,980.02	2,387,930.02
Total assets	\$ 11,317,293.17	\$ 17,294,621.70	\$ 28,611,914.87
LIABILITIES:			
Accounts payable and accrued expenses	\$ 76,437.77	\$ 239,991.27	\$ 316,429.04
Contracts payable	-	61,852.95	61,852.95
Customer deposits	-	213,554.00	213,554.00
Other liabilities	-	3,927.16	3,927.16
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	6,236,251.80	6,236,251.80
Note payable	-	-	-
Total liabilities	\$ 76,437.77	\$ 6,755,577.18	\$ 6,832,014.95
NET POSITION:			
Investment in capital assets, net of related debt	\$ 1,690,541.96	\$ 12,428,779.03	\$ 14,119,320.99
Unrestricted	\$ 9,550,313.44	\$ (1,889,734.51)	\$ 7,660,578.93
Total net position	\$ 11,240,855.40	\$ 10,539,044.52	\$ 21,779,899.92
Total liabilities and net position	\$ 11,317,293.17	\$ 17,294,621.70	\$ 28,611,914.87

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
July 31, 2020

	Month of July 2020			October 2019 - July 2020 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ 3,516.68	\$ -	\$ 3,516.68	\$ 1,223,136.98	\$ -	\$ 1,223,136.98
General Service Revenue	-	221,843.02	221,843.02	-	2,266,462.21	2,266,462.21
Miscellaneous Service Revenue	-	721.37	721.37	-	9,525.77	9,525.77
Residential Revenue	-	33,696.50	33,696.50	-	318,421.05	318,421.05
Interest and Other Income	116.53	4.96	121.49	47,409.40	48.83	47,458.23
Total Revenues	\$ 3,633.21	\$ 256,265.85	\$ 259,899.06	\$ 1,270,546.38	\$ 2,594,457.86	\$ 3,865,004.24
EXPENSES:						
Tax Related Expenses	1,841.22	-	1,841.22	66,847.89	-	66,847.89
Engineering	4,242.50	900.00	5,142.50	44,083.60	100,401.37	144,484.97
Legal Expense	6,041.66	-	6,041.66	126,497.65	-	126,497.65
Other Expense	4,656.59	-	4,656.59	87,808.75	3,967.55	91,776.30
Operations and Maintenance	5,064.85	49,102.15	54,167.00	36,470.20	397,677.17	434,147.37
Purchased Water & Sewer	-	17,868.16	17,868.16	-	427,768.83	427,768.83
Rental Expense	-	3,116.90	3,116.90	-	31,169.00	31,169.00
Insurance	745.32	4,275.99	5,021.31	7,377.93	42,393.52	49,771.45
Payroll, Taxes and Benefits	2,351.44	63,291.18	65,642.62	24,613.44	634,511.16	659,124.60
Depreciation	4,049.83	52,374.44	56,424.27	40,498.30	523,744.40	564,242.70
Amortization	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenses	\$ 28,993.41	\$ 190,928.82	\$ 219,922.23	\$ 434,197.76	\$ 2,161,633.00	\$ 2,595,830.76
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (25,360.20)	\$ 65,337.03	\$ 39,976.83	\$ 836,348.62	\$ 432,824.86	\$ 1,269,173.48
Net Position, beginning of period	\$ 11,266,215.60	\$ 10,473,707.49	\$ 21,739,923.09	\$ 10,404,506.78	\$ 10,106,219.66	\$ 20,510,726.44
Net Position, end of period	\$ 11,240,855.40	\$ 10,539,044.52	\$ 21,779,899.92	\$ 11,240,855.40	\$ 10,539,044.52	\$ 21,779,899.92