

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Activities

December 31, 2020

	Month of December 2020			October 2020 -December 2020 YTD		
	Government	Business-Type	Total	Government	Business-Type	Total
	Activities	Activities		Activities	Activities	
REVENUES:						
Ad Valorem Taxes	\$ 1,174,247.51	\$ -	\$ 1,174,247.51	\$ 1,208,187.57	\$ -	\$ 1,208,187.57
General Service Revenue	-	253,266.14	253,266.14	-	751,189.54	751,189.54
Miscellaneous Service Revenue	-	555.30	555.30	-	3,433.66	3,433.66
Residential Revenue	-	30,275.06	30,275.06	-	95,605.00	95,605.00
Interest and Other Income	142.67	26.58	169.25	400.44	460,484.73	460,885.17
Total Revenues	\$ 1,174,390.18	\$ 284,123.08	\$ 1,458,513.26	\$ 1,208,588.01	\$ 1,310,712.93	\$ 2,519,300.94
EXPENSES:						
Tax Related Expenses	58,196.61	-	58,196.61	61,858.03	-	61,858.03
Engineering	7,340.00	1,614.00	8,954.00	19,897.50	7,633.78	27,531.28
Legal Expense	4,729.17	-	4,729.17	9,412.17	-	9,412.17
Other Expense	4,699.32	6.03	4,705.35	20,428.66	111.14	20,539.80
Operations and Maintenance	8,364.26	53,140.38	61,504.64	26,471.81	147,350.84	173,822.65
Purchased Water & Sewer	-	51,774.96	51,774.96	-	127,142.30	127,142.30
Rental Expense	-	3,170.23	3,170.23	-	9,510.69	9,510.69
Insurance	745.32	4,344.99	5,090.31	2,235.96	12,733.18	14,969.14
Payroll, Taxes and Benefits	117.79	69,722.57	69,840.36	1,890.77	183,682.96	185,573.73
Depreciation	6,053.51	56,568.82	62,622.33	18,160.53	169,706.46	187,866.99
Amortization	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenses	\$ 90,245.98	\$ 240,341.98	\$ 330,587.96	\$ 160,355.43	\$ 657,871.35	\$ 818,226.78
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	881,424.00	881,424
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ 1,084,144.20	\$ 43,781.10	\$ 1,127,925.30	\$ 1,048,232.58	\$ 1,534,265.58	\$ 2,582,498.16
Net Position, beginning of period	11,132,438.06	12,070,011.05	23,202,449.11	11,168,349.68	10,579,526.57	21,747,876.25
Net position, end of period	\$ 12,216,582.26	\$ 12,113,792.15	\$ 24,330,374.41	\$ 12,216,582.26	\$ 12,113,792.15	\$ 24,330,374.41

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
December 31, 2020

	Government Activities	Business-Type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 5,685,893.96	\$ 2,054,559.99	\$ 7,740,453.95
Accounts receivable	48,795.09	276,118.62	324,913.71
Prepaid expenses	-	2,689.57	2,689.57
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	4,426,547.54	-	4,426,547.54
Deposits and other assets	-	-	-
Capital assets being depreciated (net)	2,071,257.33	11,224,802.45	13,296,059.78
Capital assets not being depreciated	-	2,535,995.31	2,535,995.31
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Total assets	\$ 12,232,493.92	\$ 17,064,298.74	\$ 29,296,792.66
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LIABILITIES:			
Accounts payable and accrued expenses	\$ 15,911.66	\$ 269,185.29	\$ 285,096.95
Contracts payable	-	36,374.42	36,374.42
Customer deposits	-	214,406.00	214,406.00
Other liabilities	-	3,993.34	3,993.34
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	4,426,547.54	4,426,547.54
Note payable	-	-	-
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Total liabilities	\$ 15,911.66	\$ 4,950,506.59	\$ 4,966,418.25
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NET POSITION:			
Investment in capital assets, net of related debt	\$ 2,071,257.33	\$ 13,760,797.76	\$ 15,832,055.09
Unrestricted	\$ 10,145,324.93	\$ (1,647,005.61)	\$ 8,498,319.32
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Total net position	\$ 12,216,582.26	\$ 12,113,792.15	\$ 24,330,374.41
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Total liabilities and net position	\$ 12,232,493.92	\$ 17,064,298.74	\$ 29,296,792.66