

**TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT**

**Statement of Net Position**

**September 30, 2020**

	Government	Business-Type	
	Activities	Activities	Total
<b>ASSETS:</b>			
Cash and cash equivalents	\$ 4,771,432.10	\$ 1,444,866.40	\$ 6,216,298.50
Accounts receivable	30,590.26	287,063.98	317,654.24
Prepaid expenses	-	16,923.71	16,923.71
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	4,430,067.46	-	4,430,067.46
Deposits and other assets	60,000.00	-	60,000.00
Capital assets being depreciated (net)	1,971,994.86	10,499,628.69	12,471,623.55
Capital assets not being depreciated	-	2,253,029.05	2,253,029.05
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<b>Total assets</b>	<b>\$ 11,264,084.68</b>	<b>\$ 15,471,644.63</b>	<b>\$ 26,735,729.31</b>
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<b>LIABILITIES:</b>			
Accounts payable and accrued expenses	\$ 95,735.00	\$ 207,106.84	\$ 302,841.84
Contracts payable	-	36,374.42	36,374.42
Customer deposits	-	214,576.00	214,576.00
Other liabilities	-	3,993.34	3,993.34
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	4,430,067.46	4,430,067.46
Note payable	-	-	-
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<b>Total liabilities</b>	<b>\$ 95,735.00</b>	<b>\$ 4,892,118.06</b>	<b>\$ 4,987,853.06</b>
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<b>NET POSITION:</b>			
Investment in capital assets, net of related debt	\$ 1,971,994.86	\$ 12,752,657.74	\$ 14,724,652.60
Unrestricted	\$ 9,196,354.82	\$ (2,173,131.17)	\$ 7,023,223.65
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<b>Total net position</b>	<b>\$ 11,168,349.68</b>	<b>\$ 10,579,526.57</b>	<b>\$ 21,747,876.25</b>
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<b>Total liabilities and net position</b>	<b>\$ 11,264,084.68</b>	<b>\$ 15,471,644.63</b>	<b>\$ 26,735,729.31</b>
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**TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT**  
**Statement of Activities**  
**September 30, 2020**

	Month of September 2020			October 2019 - September 2020 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
<b>REVENUES:</b>						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 1,223,136.98	\$ -	\$ 1,223,136.98
General Service Revenue	-	232,532.32	232,532.32	-	2,728,447.95	2,728,447.95
Miscellaneous Service Revenue	-	1,249.77	1,249.77	-	11,801.22	11,801.22
Residential Revenue	-	33,220.50	33,220.50	-	384,611.82	384,611.82
Interest and Other Income	8.09	4.80	12.89	47,425.23	58.59	47,483.82
<b>Total Revenues</b>	<b>\$ 8.09</b>	<b>\$ 267,007.39</b>	<b>\$ 267,015.48</b>	<b>\$ 1,270,562.21</b>	<b>\$ 3,124,919.58</b>	<b>\$ 4,395,481.79</b>
<b>EXPENSES:</b>						
Tax Related Expenses	-	-	-	66,847.89	-	66,847.89
Engineering	4,265.00	15,102.00	19,367.00	55,680.28	117,285.10	172,965.38
Legal Expense	8,708.34	-	8,708.34	148,768.50	-	148,768.50
Other Expense	8,417.40	18,244.85	26,662.25	101,343.50	22,265.01	123,608.51
Operations and Maintenance	2,601.53	93,954.26	96,555.79	43,947.38	544,679.92	588,627.30
Purchased Water & Sewer	-	25,666.42	25,666.42	-	470,958.09	470,958.09
Rental Expense	-	3,703.64	3,703.64	-	37,989.54	37,989.54
Insurance	745.32	4,114.02	4,859.34	8,868.57	50,783.53	59,652.10
Payroll, Taxes and Benefits	3,486.78	66,352.68	69,839.46	30,436.79	769,110.39	799,547.18
Depreciation	6,278.27	62,422.25	68,700.52	50,826.40	638,541.09	689,367.49
Amortization	-	-	-	-	-	-
Interest	-	-	-	-	-	-
<b>Total expenses</b>	<b>\$ 34,502.64</b>	<b>\$ 289,560.12</b>	<b>\$ 324,062.76</b>	<b>\$ 506,719.31</b>	<b>\$ 2,651,612.67</b>	<b>\$ 3,158,331.98</b>
<b>OTHER INCOME / EXPENSE:</b>						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>Change in Net Position</b>	<b>\$ (34,494.55)</b>	<b>\$ (22,552.73)</b>	<b>\$ (57,047.28)</b>	<b>\$ 763,842.90</b>	<b>\$ 473,306.91</b>	<b>\$ 1,237,149.81</b>
<b>Net Position, beginning of period</b>	<b>\$ 11,202,844.23</b>	<b>\$ 10,602,079.30</b>	<b>\$ 21,804,923.53</b>	<b>\$ 10,404,506.78</b>	<b>\$ 10,106,219.66</b>	<b>\$ 20,510,726.44</b>
<b>Net Position, end of period</b>	<b>\$ 11,168,349.68</b>	<b>\$ 10,579,526.57</b>	<b>\$ 21,747,876.25</b>	<b>\$ 11,168,349.68</b>	<b>\$ 10,579,526.57</b>	<b>\$ 21,747,876.25</b>