

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
January 31, 2021

	Government Activities	Business-Type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 5,655,082.53	\$ 2,018,686.45	\$ 7,673,768.98
Accounts receivable	51,711.76	367,733.93	419,445.69
Prepaid expenses	-	60,135.72	60,135.72
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	4,425,652.44	-	4,425,652.44
Deposits and other assets	-	21.61	21.61
Capital assets being depreciated (net)	2,065,203.82	11,196,133.01	13,261,336.83
Capital assets not being depreciated	-	2,649,415.26	2,649,415.26
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Total assets	\$ 12,197,650.55	\$ 17,262,258.78	\$ 29,459,909.33
 LIABILITIES:			
Accounts payable and accrued expenses	\$ 21,336.84	\$ 388,135.03	\$ 409,471.87
Contracts payable	-	36,374.42	36,374.42
Customer deposits	-	214,721.00	214,721.00
Other liabilities	-	3,878.93	3,878.93
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	4,425,652.44	4,425,652.44
Note payable	-	-	-
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Total liabilities	\$ 21,336.84	\$ 5,068,761.82	\$ 5,090,098.66
 NET POSITION:			
Investment in capital assets, net of related debt	\$ 2,065,203.82	\$ 13,845,548.27	\$ 15,910,752.09
Unrestricted	\$ 10,111,109.89	\$ (1,652,051.31)	\$ 8,459,058.58
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Total net position	\$ 12,176,313.71	\$ 12,193,496.96	\$ 24,369,810.67
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Total liabilities and net position	\$ 12,197,650.55	\$ 17,262,258.78	\$ 29,459,909.33

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
January 31, 2021

	Month of January 2021			October 2020- January 2021 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 1,208,187.57	\$ -	\$ 1,208,187.57
General Service Revenue	-	277,010.97	277,010.97	-	1,028,200.51	1,028,200.51
Miscellaneous Service Revenue	-	4,793.75	4,793.75	-	8,227.41	8,227.41
Residential Revenue	-	31,696.05	31,696.05	-	127,301.05	127,301.05
Interest and Other Income	153.90	26.66	180.56	554.34	460,511.39	461,065.73
Total Revenues	\$ 153.90	\$ 313,527.43	\$ 313,681.33	\$ 1,208,741.91	\$ 1,624,240.36	\$ 2,832,982.27
EXPENSES:						
Tax Related Expenses	1,851.66	-	1,851.66	63,709.69	-	63,709.69
Engineering	7,335.00	1,080.00	8,415.00	27,232.50	8,713.78	35,946.28
Legal Expense	6,333.33	-	6,333.33	15,745.50	-	15,745.50
Other Expense	12,129.10	154.40	12,283.50	32,557.76	265.54	32,823.30
Operations and Maintenance	5,824.75	48,247.98	54,072.73	32,296.56	195,598.82	227,895.38
Purchased Water & Sewer	-	61,906.24	61,906.24	-	189,048.54	189,048.54
Rental Expense	-	3,170.23	3,170.23	-	12,680.92	12,680.92
Insurance	777.31	4,625.02	5,402.33	3,013.27	17,358.20	20,371.47
Payroll, Taxes and Benefits	117.79	62,264.31	62,382.10	2,008.56	245,947.27	247,955.83
Depreciation	6,053.51	52,374.44	58,427.95	24,214.04	222,080.90	246,294.94
Amortization	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenses	\$ 40,422.45	\$ 233,822.62	\$ 274,245.07	\$ 200,777.88	\$ 891,693.97	\$ 1,092,471.85
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	881,424.00	881,424
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (40,268.55)	\$ 79,704.81	\$ 39,436.26	\$ 1,007,964.03	\$ 1,613,970.39	\$ 2,621,934.42
Net Position, beginning of period	12,216,582.26	12,113,792.15	24,330,374.41	11,168,349.68	10,579,526.57	21,747,876.25
Net position, end of period	\$ 12,176,313.71	\$ 12,193,496.96	\$ 24,369,810.67	\$ 12,176,313.71	\$ 12,193,496.96	\$ 24,369,810.67