

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Net Position

March 31, 2021

	Government	Business-Type	
	Activities	Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 5,597,568.14	\$ 1,938,049.82	\$ 7,535,617.96
Accounts receivable	66,019.93	389,631.02	455,650.95
Prepaid expenses	-	47,347.50	47,347.50
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	4,423,862.24	-	4,423,862.24
Deposits and other assets	-	(21.61)	(21.61)
Capital assets being depreciated (net)	2,053,096.80	11,093,178.28	13,146,275.08
Capital assets not being depreciated	-	2,952,021.64	2,952,021.64
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Total assets	\$ 12,140,547.11	\$ 17,390,339.45	\$ 29,530,886.56
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LIABILITIES:			
Accounts payable and accrued expenses	\$ 31,981.56	\$ 373,557.36	\$ 405,538.92
Contracts payable	-	36,374.42	36,374.42
Customer deposits	-	215,291.00	215,291.00
Other liabilities	-	3,878.93	3,878.93
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	4,423,862.24	4,423,862.24
Note payable	-	-	-
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Total liabilities	\$ 31,981.56	\$ 5,052,963.95	\$ 5,084,945.51
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NET POSITION:			
Investment in capital assets, net of related debt	\$ 2,053,096.80	\$ 14,045,199.92	\$ 16,098,296.72
Unrestricted	\$ 10,055,468.75	\$ (1,707,824.42)	\$ 8,347,644.33
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Total net position	\$ 12,108,565.55	\$ 12,337,375.50	\$ 24,445,941.05
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Total liabilities and net position	\$ 12,140,547.11	\$ 17,390,339.45	\$ 29,530,886.56
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TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
March 31, 2021

	Month of March 2021			October 2020 - March 2021 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 1,212,943.52	\$ -	\$ 1,212,943.52
General Service Revenue	-	251,291.16	251,291.16	-	1,544,862.61	1,544,862.61
Miscellaneous Service Revenue	-	691.25	691.25	-	10,846.25	10,846.25
Residential Revenue	-	29,409.98	29,409.98	-	191,578.81	191,578.81
Interest and Other Income	138.66	26.66	165.32	819.71	460,562.13	461,381.84
Total Revenues	\$ 138.66	\$ 281,419.05	\$ 281,557.71	\$ 1,213,763.23	\$ 2,207,849.80	\$ 3,421,613.03
EXPENSES:						
Tax Related Expenses	-	-	-	63,870.90	-	63,870.90
Engineering	3,825.65	10,670.00	14,495.65	38,790.65	22,509.78	61,300.43
Legal Expense	17,907.50	-	17,907.50	35,778.00	-	35,778.00
Other Expense	4,670.99	-	4,670.99	49,356.83	344.16	49,700.99
Operations and Maintenance	5,204.23	53,579.87	58,784.10	42,617.89	285,054.06	327,671.95
Purchased Water & Sewer	-	45,720.96	45,720.96	-	283,542.82	283,542.82
Rental Expense	-	3,170.23	3,170.23	-	19,021.38	19,021.38
Insurance	777.31	4,361.62	5,138.93	4,567.89	25,584.13	30,152.02
Payroll, Taxes and Benefits	117.79	65,333.45	65,451.24	2,244.14	368,538.76	370,782.90
Depreciation	6,053.51	52,374.44	58,427.95	36,321.06	326,829.78	363,150.84
Amortization	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenses	\$ 38,556.98	\$ 235,210.57	\$ 273,767.55	\$ 273,547.36	\$ 1,331,424.87	\$ 1,604,972.23
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	881,424.00	881,424.00
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (38,418.32)	\$ 46,208.48	\$ 7,790.16	\$ 940,215.87	\$ 1,757,848.93	\$ 2,698,064.80
Net Position, beginning of period	12,146,983.87	12,291,167.02	24,438,150.89	11,168,349.68	10,579,526.57	21,747,876.25
Net Position, end of period	\$ 12,108,565.55	\$ 12,337,375.50	\$ 24,445,941.05	\$ 12,108,565.55	\$ 12,337,375.50	\$ 24,445,941.05