

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Net Position

April 30, 2021

	Government	Business-Type	
	Activities	Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 5,567,837.91	\$ 1,916,757.85	\$ 7,484,595.76
Accounts receivable	69,797.26	363,988.35	433,785.61
Prepaid expenses	-	45,382.01	45,382.01
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	4,422,967.14	-	4,422,967.14
Deposits and other assets	-	259.57	259.57
Capital assets being depreciated (net)	2,047,043.29	11,047,957.96	13,095,001.25
Capital assets not being depreciated	-	3,066,771.01	3,066,771.01
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Total assets	\$ 12,107,645.60	\$ 17,411,249.55	\$ 29,518,895.15
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LIABILITIES:			
Accounts payable and accrued expenses	\$ 15,547.20	\$ 383,679.06	\$ 399,226.26
Contracts payable	-	36,374.42	36,374.42
Customer deposits	-	214,871.00	214,871.00
Other liabilities	-	3,878.93	3,878.93
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	4,422,967.14	4,422,967.14
Note payable	-	-	-
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Total liabilities	\$ 15,547.20	\$ 5,061,770.55	\$ 5,077,317.75
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NET POSITION:			
Investment in capital assets, net of related debt	\$ 2,047,043.29	\$ 14,114,728.97	\$ 16,161,772.26
Unrestricted	\$ 10,045,055.11	\$ (1,765,249.97)	\$ 8,279,805.14
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Total net position	\$ 12,092,098.40	\$ 12,349,479.00	\$ 24,441,577.40
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Total liabilities and net position	\$ 12,107,645.60	\$ 17,411,249.55	\$ 29,518,895.15
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TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Activities

April 30, 2021

	Month of April 2021			October 2020 - April 2021 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ 10,779.34	\$ -	\$ 10,779.34	\$ 1,223,722.86	\$ -	\$ 1,223,722.86
General Service Revenue	-	237,774.81	237,774.81	-	1,782,637.42	1,782,637.42
Miscellaneous Service Revenue	-	459.84	459.84	-	11,306.09	11,306.09
Residential Revenue	-	34,309.30	34,309.30	-	225,888.11	225,888.11
Interest and Other Income	133.53	25.80	159.33	953.24	460,587.93	461,541.17
Total Revenues	\$ 10,912.87	\$ 272,569.75	\$ 283,482.62	\$ 1,224,676.10	\$ 2,480,419.55	\$ 3,705,095.65
EXPENSES:						
Tax Related Expenses	2,036.94	-	2,036.94	65,907.84	-	65,907.84
Engineering	3,932.50	7,374.00	11,306.50	42,723.15	29,883.78	72,606.93
Legal Expense	4,937.50	-	4,937.50	40,715.50	-	40,715.50
Other Expense	4,680.03	212.44	4,892.47	54,036.86	556.60	54,593.46
Operations and Maintenance	4,844.44	47,996.35	52,840.79	47,462.33	333,050.41	380,512.74
Purchased Water & Sewer	-	55,633.92	55,633.92	-	339,176.74	339,176.74
Rental Expense	-	3,170.23	3,170.23	-	22,191.61	22,191.61
Insurance	777.31	4,195.85	4,973.16	5,345.20	29,779.98	35,125.18
Payroll, Taxes and Benefits	117.79	89,509.02	89,626.81	2,361.93	458,047.78	460,409.71
Depreciation	6,053.51	52,374.44	58,427.95	42,374.57	379,204.22	421,578.79
Amortization	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenses	\$ 27,380.02	\$ 260,466.25	\$ 287,846.27	\$ 300,927.38	\$ 1,591,891.12	\$ 1,892,818.50
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	881,424.00	881,424.00
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (16,467.15)	\$ 12,103.50	\$ (4,363.65)	\$ 923,748.72	\$ 1,769,952.43	\$ 2,693,701.15
Net Position, beginning of period	\$ 12,108,565.55	\$ 12,337,375.50	\$ 24,445,941.05	\$ 11,168,349.68	\$ 10,579,526.57	\$ 21,747,876.25
Net Position, end of period	\$ 12,092,098.40	\$ 12,349,479.00	\$ 24,441,577.40	\$ 12,092,098.40	\$ 12,349,479.00	\$ 24,441,577.40