

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
June 30, 2021

ASSETS:	Government Activities	Business-Type Activities	Total
Cash and cash equivalents	\$ 5,541,023.12	\$ 1,571,334.83	\$ 7,112,357.95
Accounts receivable	14,004.80	396,577.01	410,581.81
Prepaid expenses	-	32,262.25	32,262.25
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	4,421,176.94	-	4,421,176.94
Deposits and other assets	-	281.18	281.18
Capital assets being depreciated (net)	2,034,936.27	10,961,915.26	12,996,851.53
Capital assets not being depreciated	39,880.00	3,657,071.94	3,696,951.94
Total assets	\$ 12,051,021.13	\$ 17,589,575.27	\$ 29,640,596.40
LIABILITIES:			
Accounts payable and accrued expenses	\$ 39,524.77	\$ 406,591.35	\$ 446,116.12
Contracts payable	-	36,374.42	36,374.42
Customer deposits	-	217,966.00	217,966.00
Other liabilities	-	3,878.93	3,878.93
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	4,421,176.94	4,421,176.94
Note payable	-	-	-
Total liabilities	\$ 39,524.77	\$ 5,085,987.64	\$ 5,125,512.41
NET POSITION:			
Investment in capital assets, net of related debt	\$ 2,034,936.27	\$ 14,618,987.20	\$ 16,653,923.47
Unrestricted	\$ 9,976,560.09	\$ (2,115,399.57)	\$ 7,861,160.52
Total net position	\$ 12,011,496.36	\$ 12,503,587.63	\$ 24,515,083.99
Total liabilities and net position	\$ 12,051,021.13	\$ 17,589,575.27	\$ 29,640,596.40

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
June 30, 2021

	Month of June 2021			October 2020 - June 2021 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 1,223,722.86	\$ -	\$ 1,223,722.86
General Service Revenue	-	241,510.74	241,510.74	-	2,282,065.37	2,282,065.37
Miscellaneous Service Revenue	-	1,192.13	1,192.13	-	13,524.13	13,524.13
Residential Revenue	-	33,800.74	33,800.74	-	292,456.13	292,456.13
Interest and Other Income	133.32	25.80	159.12	1,224.32	460,640.39	461,864.71
Total Revenues	\$ 133.32	\$ 276,529.41	\$ 276,662.73	\$ 1,224,947.18	\$ 3,048,686.02	\$ 4,273,633.20
EXPENSES:						
Tax Related Expenses	-	-	-	65,907.84	-	65,907.84
Engineering	4,830.00	7,703.82	12,533.82	53,503.15	43,537.60	97,040.75
Legal Expense	11,963.37	-	11,963.37	60,574.71	-	60,574.71
Other Expense	21,685.39	-	21,685.39	80,580.10	556.60	81,136.70
Operations and Maintenance	3,477.89	41,192.49	44,670.38	57,255.78	394,399.75	451,655.53
Purchased Water & Sewer	-	46,105.48	46,105.48	-	433,445.22	433,445.22
Rental Expense	-	3,170.23	3,170.23	-	28,532.07	28,532.07
Insurance	777.31	4,195.85	4,973.16	6,899.82	38,337.45	45,237.27
Payroll, Taxes and Benefits	117.79	63,645.46	63,763.25	2,597.51	583,287.17	585,884.68
Depreciation	6,053.51	52,374.44	58,427.95	54,481.59	483,953.10	538,434.69
Amortization	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenses	\$ 48,905.26	\$ 218,387.77	\$ 267,293.03	\$ 381,800.50	\$ 2,006,048.96	\$ 2,387,849.46
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	881,424.00	881,424.00
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (48,771.94)	\$ 58,141.64	\$ 9,369.70	\$ 843,146.68	\$ 1,924,061.06	\$ 2,767,207.74
Net Position, beginning of period	\$ 12,060,268.30	\$ 12,445,445.99	\$ 24,505,714.29	\$ 11,168,349.68	\$ 10,579,526.57	\$ 21,747,876.25
Net Position, end of period	\$ 12,011,496.36	\$ 12,503,587.63	\$ 24,515,083.99	\$ 12,011,496.36	\$ 12,503,587.63	\$ 24,515,083.99