

**TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT**  
**Statement of Net Position**  
**May 31, 2021**

|   | Government<br>Activities | Business-Type<br>Activities | Total                   |
|---|--------------------------|-----------------------------|-------------------------|
| <b>ASSETS:</b>                                    |                          |                             |                         |
| Cash and cash equivalents                         | \$ 5,578,166.55          | \$ 1,908,038.53             | \$ 7,486,205.08         |
| Accounts receivable                               | 40,689.26                | 385,787.09                  | 426,476.35              |
| Prepaid expenses                                  | -                        | 38,739.25                   | 38,739.25               |
| Goodwill  | -                        | 970,132.80                  | 970,132.80              |
| Deferred loan acquisition costs (net)             | -                        | -                           | -                       |
| Advances to water and sewer fund                  | 4,422,072.04             | -                           | 4,422,072.04            |
| Deposits and other assets                         | -                        | -                           | -                       |
| Capital assets being depreciated (net)            | 2,040,989.78             | 11,003,558.52               | 13,044,548.30           |
| Capital assets not being depreciated              | -                        | 3,436,446.50                | 3,436,446.50            |
|   | <hr/>                    | <hr/>                       | <hr/>                   |
| <b>Total assets</b>                               | <b>\$ 12,081,917.63</b>  | <b>\$ 17,742,702.69</b>     | <b>\$ 29,824,620.32</b> |
| <br>  |                          |                             |                         |
| <b>LIABILITIES:</b>                               |                          |                             |                         |
| Accounts payable and accrued expenses             | \$ 21,649.33             | \$ 620,060.31               | \$ 641,709.64           |
| Contracts payable                                 | -                        | 36,374.42                   | 36,374.42               |
| Customer deposits                                 | -                        | 214,871.00                  | 214,871.00              |
| Other liabilities                                 | -                        | 3,878.93                    | 3,878.93                |
| Accrued interest payable                          | -                        | -                           | -                       |
| Current portion of note payable                   | -                        | -                           | -                       |
| Advances from general fund                        | -                        | 4,422,072.04                | 4,422,072.04            |
| Note payable                                      | -                        | -                           | -                       |
|   | <hr/>                    | <hr/>                       | <hr/>                   |
| <b>Total liabilities</b>                          | <b>\$ 21,649.33</b>      | <b>\$ 5,297,256.70</b>      | <b>\$ 5,318,906.03</b>  |
| <br>  |                          |                             |                         |
| <b>NET POSITION:</b>                              |                          |                             |                         |
| Investment in capital assets, net of related debt | \$ 2,040,989.78          | \$ 14,440,005.02            | \$ 16,480,994.80        |
| Unrestricted                                      | \$ 10,019,278.52         | \$ (1,994,559.03)           | \$ 8,024,719.49         |
|   | <hr/>                    | <hr/>                       | <hr/>                   |
| <b>Total net position</b>                         | <b>\$ 12,060,268.30</b>  | <b>\$ 12,445,445.99</b>     | <b>\$ 24,505,714.29</b> |
|   | <hr/>                    | <hr/>                       | <hr/>                   |
| <b>Total liabilities and net position</b>         | <b>\$ 12,081,917.63</b>  | <b>\$ 17,742,702.69</b>     | <b>\$ 29,824,620.32</b> |

**TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT**  
**Statement of Activities**  
**May 31, 2021**

|  | Month of May 2021        |                             |                         | October 2020 - May 2021 YTD |                             |                         |
|--|--------------------------|-----------------------------|-------------------------|-----------------------------|-----------------------------|-------------------------|
|  | Government<br>Activities | Business-Type<br>Activities | Total                   | Government<br>Activities    | Business-Type<br>Activities | Total                   |
| <b>REVENUES:</b>                         |                          |                             |                         |                             |                             |                         |
| Ad Valorem Taxes                         | \$ -                     | \$ -                        | \$ -                    | \$ 1,223,722.86             | \$ -                        | \$ 1,223,722.86         |
| General Service Revenue                  | -                        | 257,917.21                  | 257,917.21              | -                           | 2,040,554.63                | 2,040,554.63            |
| Miscellaneous Service Revenue            | -                        | 1,025.91                    | 1,025.91                | -                           | 12,332.00                   | 12,332.00               |
| Residential Revenue                      | -                        | 32,767.28                   | 32,767.28               | -                           | 258,655.39                  | 258,655.39              |
| Interest and Other Income                | 137.76                   | 26.66                       | 164.42                  | 1,091.00                    | 460,614.59                  | 461,705.59              |
| <b>Total Revenues</b>                    | <b>\$ 137.76</b>         | <b>\$ 291,737.06</b>        | <b>\$ 291,874.82</b>    | <b>\$ 1,224,813.86</b>      | <b>\$ 2,772,156.61</b>      | <b>\$ 3,996,970.47</b>  |
| <b>EXPENSES:</b>                         |                          |                             |                         |                             |                             |                         |
| Tax Related Expenses                     | -                        | -                           | -                       | 65,907.84                   | -                           | 65,907.84               |
| Engineering                              | 5,950.00                 | 5,950.00                    | 11,900.00               | 48,673.15                   | 35,833.78                   | 84,506.93               |
| Legal Expense                            | 7,895.84                 | -                           | 7,895.84                | 48,611.34                   | -                           | 48,611.34               |
| Other Expense                            | 4,857.85                 | -                           | 4,857.85                | 58,894.71                   | 556.60                      | 59,451.31               |
| Operations and Maintenance               | 6,315.56                 | 20,156.85                   | 26,472.41               | 53,777.89                   | 353,207.26                  | 406,985.15              |
| Purchased Water & Sewer                  | -                        | 48,163.00                   | 48,163.00               | -                           | 387,339.74                  | 387,339.74              |
| Rental Expense                           | -                        | 3,170.23                    | 3,170.23                | -                           | 25,361.84                   | 25,361.84               |
| Insurance                                | 777.31                   | 4,361.62                    | 5,138.93                | 6,122.51                    | 34,141.60                   | 40,264.11               |
| Payroll, Taxes and Benefits              | 117.79                   | 61,593.93                   | 61,711.72               | 2,479.72                    | 519,641.71                  | 522,121.43              |
| Depreciation                             | 6,053.51                 | 52,374.44                   | 58,427.95               | 48,428.08                   | 431,578.66                  | 480,006.74              |
| Amortization                             | -                        | -                           | -                       | -                           | -                           | -                       |
| Interest                                 | -                        | -                           | -                       | -                           | -                           | -                       |
| <b>Total expenses</b>                    | <b>\$ 31,967.86</b>      | <b>\$ 195,770.07</b>        | <b>\$ 227,737.93</b>    | <b>\$ 332,895.24</b>        | <b>\$ 1,787,661.19</b>      | <b>\$ 2,120,556.43</b>  |
| <b>OTHER INCOME / EXPENSE:</b>           |                          |                             |                         |                             |                             |                         |
| Infrastructure contributed by developer  | -                        | -                           | -                       | -                           | 881,424.00                  | 881,424.00              |
| Miscellaneous                            | -                        | -                           | -                       | -                           | -                           | -                       |
| <b>Change in Net Position</b>            | <b>\$ (31,830.10)</b>    | <b>\$ 95,966.99</b>         | <b>\$ 64,136.89</b>     | <b>\$ 891,918.62</b>        | <b>\$ 1,865,919.42</b>      | <b>\$ 2,757,838.04</b>  |
| <b>Net Position, beginning of period</b> | <b>\$ 12,092,098.40</b>  | <b>\$ 12,349,479.00</b>     | <b>\$ 24,441,577.40</b> | <b>\$ 11,168,349.68</b>     | <b>\$ 10,579,526.57</b>     | <b>\$ 21,747,876.25</b> |
| <b>Net Position, end of period</b>       | <b>\$ 12,060,268.30</b>  | <b>\$ 12,445,445.99</b>     | <b>\$ 24,505,714.29</b> | <b>\$ 12,060,268.30</b>     | <b>\$ 12,445,445.99</b>     | <b>\$ 24,505,714.29</b> |