

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
August 31, 2021

	Government Activities	Business-Type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 5,396,998.48	\$ 1,164,868.75	\$ 6,561,867.23
Accounts receivable	16,675.83	357,429.36	374,105.19
Prepaid expenses	-	23,488.23	23,488.23
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	4,419,386.74	-	4,419,386.74
Deposits and other assets	-	-	-
Capital assets being depreciated (net)	2,058,901.25	10,861,473.02	12,920,374.27
Capital assets not being depreciated	46,880.00	4,084,926.29	4,131,806.29
	<hr/>	<hr/>	<hr/>
Total assets	\$ 11,938,842.30	\$ 17,462,318.45	\$ 29,401,160.75
LIABILITIES:			
Accounts payable and accrued expenses	\$ 25,205.28	\$ 211,129.68	\$ 236,334.96
Contracts payable	-	36,374.42	36,374.42
Customer deposits	-	219,136.00	219,136.00
Other liabilities	-	3,878.93	3,878.93
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	4,419,386.74	4,419,386.74
Note payable	-	-	-
	<hr/>	<hr/>	<hr/>
Total liabilities	\$ 25,205.28	\$ 4,889,905.77	\$ 4,915,111.05
NET POSITION:			
Investment in capital assets, net of related debt	\$ 2,058,901.25	\$ 14,946,399.31	\$ 17,005,300.56
Unrestricted	\$ 9,854,735.77	\$ (2,316,819.43)	\$ 7,537,916.34
	<hr/>	<hr/>	<hr/>
Total net position	\$ 11,913,637.02	\$ 12,629,579.88	\$ 24,543,216.90
Total liabilities and net position	\$ 11,938,842.30	\$ 17,519,485.65	\$ 29,458,327.95

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
August 31, 2021

	Month of August 2021			October 2020 - August 2021 YTD		
	Government	Business-Type	Total	Government	Business-Type	Total
	Activities	Activities		Activities	Activities	
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 1,223,722.86	\$ -	\$ 1,223,722.86
General Service Revenue	-	239,624.68	239,624.68	-	2,755,779.13	2,755,779.13
Miscellaneous Service Revenue	-	1,150.75	1,150.75	-	16,630.97	16,630.97
Residential Revenue	-	32,104.87	32,104.87	-	355,734.82	355,734.82
Interest and Other Income	135.06	26.66	161.72	1,495.18	460,693.71	462,188.89
Total Revenues	\$ 135.06	\$ 272,906.96	\$ 273,042.02	\$ 1,225,218.04	\$ 3,588,838.63	\$ 4,814,056.67
EXPENSES:						
Tax Related Expenses	-	-	-	67,885.84	-	67,885.84
Engineering	5,927.50	4,792.76	10,720.26	69,810.65	52,720.36	122,531.01
Legal Expense	13,577.91	-	13,577.91	103,029.27	-	103,029.27
Other Expense	4,674.72	-	4,674.72	89,934.47	611.14	90,545.61
Operations and Maintenance	6,214.73	50,249.27	56,464.00	71,394.33	491,197.27	562,591.60
Purchased Water & Sewer	-	65,994.11	65,994.11	-	550,604.09	550,604.09
Rental Expense	-	3,170.23	3,170.23	-	34,872.53	34,872.53
Insurance	777.31	4,361.62	5,138.93	8,454.44	47,060.69	55,515.13
Payroll, Taxes and Benefits	117.79	62,960.16	63,077.95	2,833.09	711,608.46	714,441.55
Depreciation	6,053.51	52,374.44	58,427.95	66,588.61	588,701.98	655,290.59
Amortization	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenses	\$ 37,343.47	\$ 243,902.59	\$ 281,246.06	\$ 479,930.70	\$ 2,477,376.52	\$ 2,957,307.22
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	881,424.00	881,424
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (37,208.41)	\$ 29,004.37	\$ (8,204.04)	\$ 745,287.34	\$ 1,992,886.11	\$ 2,738,173.45
Net Position, beginning of period	\$ 11,950,845.43	\$ 12,543,408.31	\$ 24,494,253.74	\$ 11,168,349.68	\$ 10,579,526.57	\$ 21,747,876.25
Net Position, end of period	\$ 11,913,637.02	\$ 12,572,412.68	\$ 24,486,049.70	\$ 11,913,637.02	\$ 12,572,412.68	\$ 24,486,049.70