

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
July 31, 2021

	Government Activities	Business-Type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 5,487,752.68	\$ 1,442,898.60	\$ 6,930,651.28
Accounts receivable	16,675.83	356,848.99	373,524.82
Prepaid expenses	-	30,130.99	30,130.99
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	4,420,281.84	-	4,420,281.84
Deposits and other assets	-	-	-
Capital assets being depreciated (net)	2,064,954.76	10,913,847.46	12,978,802.22
Capital assets not being depreciated	46,880.00	3,991,171.03	4,038,051.03
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Total assets	\$ 12,036,545.11	\$ 17,705,029.87	\$ 29,741,574.98
LIABILITIES:			
Accounts payable and accrued expenses	\$ 85,699.68	\$ 482,370.37	\$ 568,070.05
Contracts payable	-	36,374.42	36,374.42
Customer deposits	-	218,716.00	218,716.00
Other liabilities	-	3,878.93	3,878.93
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	4,420,281.84	4,420,281.84
Note payable	-	-	-
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Total liabilities	\$ 85,699.68	\$ 5,161,621.56	\$ 5,247,321.24
NET POSITION:			
Investment in capital assets, net of related debt	\$ 2,064,954.76	\$ 14,905,018.49	\$ 16,969,973.25
Unrestricted	\$ 9,885,890.67	\$ (2,361,610.18)	\$ 7,524,280.49
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Total net position	\$ 11,950,845.43	\$ 12,543,408.31	\$ 24,494,253.74
Total liabilities and net position	\$ 12,036,545.11	\$ 17,705,029.87	\$ 29,741,574.98

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
July 31, 2021

	Month of July 2021			October 2020 - July 2021 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 1,223,722.86	\$ -	\$ 1,223,722.86
General Service Revenue	-	234,089.08	234,089.08	-	2,516,154.45	2,516,154.45
Miscellaneous Service Revenue	-	1,956.09	1,956.09	-	15,480.22	15,480.22
Residential Revenue	-	31,173.82	31,173.82	-	323,629.95	323,629.95
Interest and Other Income	135.80	26.66	162.46	1,360.12	460,667.05	462,027.17
Total Revenues	\$ 135.80	\$ 267,245.65	\$ 267,381.45	\$ 1,225,082.98	\$ 3,315,931.67	\$ 4,541,014.65
EXPENSES:						
Tax Related Expenses	1,978.00	-	1,978.00	67,885.84	-	67,885.84
Engineering	10,380.00	4,390.00	14,770.00	63,883.15	47,927.60	111,810.75
Legal Expense	28,876.65	-	28,876.65	89,451.36	-	89,451.36
Other Expense	4,679.65	54.54	4,734.19	85,259.75	611.14	85,870.89
Operations and Maintenance	7,923.82	46,548.25	54,472.07	65,179.60	440,948.00	506,127.60
Purchased Water & Sewer	-	51,164.76	51,164.76	-	484,609.98	484,609.98
Rental Expense	-	3,170.23	3,170.23	-	31,702.30	31,702.30
Insurance	777.31	4,361.62	5,138.93	7,677.13	42,699.07	50,376.20
Payroll, Taxes and Benefits	117.79	65,361.13	65,478.92	2,715.30	648,648.30	651,363.60
Depreciation	6,053.51	52,374.44	58,427.95	60,535.10	536,327.54	596,862.64
Amortization	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenses	\$ 60,786.73	\$ 227,424.97	\$ 288,211.70	\$ 442,587.23	\$ 2,233,473.93	\$ 2,676,061.16
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	881,424.00	881,424
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (60,650.93)	\$ 39,820.68	\$ (20,830.25)	\$ 782,495.75	\$ 1,963,881.74	\$ 2,746,377.49
Net Position, beginning of period	\$ 12,011,496.36	\$ 12,503,587.63	\$ 24,515,083.99	\$ 11,168,349.68	\$ 10,579,526.57	\$ 21,747,876.25
Net Position, end of period	\$ 11,950,845.43	\$ 12,543,408.31	\$ 24,494,253.74	\$ 11,950,845.43	\$ 12,543,408.31	\$ 24,494,253.74