

DRAFT

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
December 31, 2021

	Government	Business-Type	
	Activities	Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 6,397,879.33	\$ 1,975,942.76	\$ 8,373,822.09
Accounts receivable	27,620.33	457,083.15	484,703.48
Prepaid expenses	-	2,426.21	2,426.21
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	4,415,806.34	-	4,415,806.34
Deposits and other assets	-	281.18	281.18
Capital assets being depreciated (net)	2,074,567.21	10,671,378.02	12,745,945.23
Capital assets not being depreciated	-	4,172,848.79	4,172,848.79
Total assets	\$ 12,915,873.21	\$ 18,250,092.91	\$ 31,165,966.12
LIABILITIES:			
Accounts payable and accrued expenses	\$ 12,401.03	\$ 153,079.02	\$ 165,480.05
Contracts payable	-	44,053.29	44,053.29
Customer deposits	-	220,136.00	220,136.00
Other liabilities	-	3,878.93	3,878.93
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	4,415,806.34	4,415,806.34
Note payable	-	-	-
Total liabilities	\$ 12,401.03	\$ 4,836,953.58	\$ 4,849,354.61
NET POSITION:			
Investment in capital assets, net of related debt	\$ 2,074,567.21	\$ 14,844,226.81	\$ 16,918,794.02
Unrestricted	\$ 10,828,904.97	\$ (1,431,087.48)	\$ 9,397,817.49
Total net position	\$ 12,903,472.18	\$ 13,413,139.33	\$ 26,316,611.51
Total liabilities and net position	\$ 12,915,873.21	\$ 18,250,092.91	\$ 31,165,966.12

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TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
December 31, 2021

	Month of December 2021			October 2021 -December 2021 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ 1,190,499.18	\$ -	\$ 1,190,499.18	\$ 1,215,667.29	\$ -	\$ 1,215,667.29
General Service Revenue	-	286,818.50	286,818.50	-	834,660.06	834,660.06
Miscellaneous Service Revenue	-	1,767.02	1,767.02	-	4,621.13	4,621.13
Residential Revenue	-	30,892.02	30,892.02	-	95,865.85	95,865.85
Interest and Other Income	130.16	-	130.16	309.76	561,105.07	561,414.83
Total Revenues	\$ 1,190,629.34	\$ 319,477.54	\$ 1,510,106.88	\$ 1,215,977.05	\$ 1,496,252.11	\$ 2,712,229.16
EXPENSES:						
Tax Related Expenses	58,689.73	-	58,689.73	61,822.84	-	61,822.84
Engineering	10,340.00	-	10,340.00	18,267.50	6,400.00	24,667.50
Legal Expense	13,260.54	-	13,260.54	32,826.44	-	32,826.44
Other Expense	6,129.23	8.89	6,138.12	21,955.13	126.16	22,081.29
Operations and Maintenance	5,117.51	43,057.72	48,175.23	18,547.92	140,649.74	159,197.66
Purchased Water & Sewer	-	65,214.06	65,214.06	-	178,296.47	178,296.47
Rental Expense	-	3,213.71	3,213.71	-	9,641.13	9,641.13
Insurance	777.31	4,361.62	5,138.93	2,331.93	12,919.09	15,251.02
Payroll, Taxes and Benefits	117.79	63,387.10	63,504.89	353.37	224,598.59	224,951.96
Depreciation	6,053.51	52,374.44	58,427.95	18,160.53	157,123.32	175,283.85
Amortization	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenses	\$ 100,485.62	\$ 231,617.54	\$ 332,103.16	\$ 174,265.66	\$ 729,754.50	\$ 904,020.16
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ 1,090,143.72	\$ 87,860.00	\$ 1,178,003.72	\$ 1,041,711.39	\$ 766,497.61	\$ 1,808,209.00
Net Position, beginning of period	11,813,328.46	13,325,279.33	25,138,607.79	11,861,760.79	12,646,641.72	24,508,402.51
Net position, end of period	\$ 12,903,472.18	\$ 13,413,139.33	\$ 26,316,611.51	\$ 12,903,472.18	\$ 13,413,139.33	\$ 26,316,611.51