

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Net Position

February 28, 2022

	Government	Business-Type	
	Activities	Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 6,343,799.50	\$ 2,264,275.46	\$ 8,608,074.96
Accounts receivable	27,682.83	309,191.16	336,873.99
Prepaid expenses	-	55,955.18	55,955.18
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	4,411,729.48	-	4,411,729.48
Deposits and other assets	-	-	-
Capital assets being depreciated (net)	2,060,020.10	11,998,054.49	14,058,074.59
Capital assets not being depreciated	-	4,143,948.79	4,143,948.79
	<hr/>	<hr/>	<hr/>
Total assets	\$ 12,843,231.91	\$ 19,741,557.88	\$ 32,584,789.79
	<hr/>	<hr/>	<hr/>
LIABILITIES:			
Accounts payable and accrued expenses	\$ 61,299.37	\$ 119,584.80	\$ 180,884.17
Contracts payable	-	44,053.29	44,053.29
Customer deposits	-	220,556.00	220,556.00
Other liabilities	-	2,514.47	2,514.47
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	4,411,729.48	4,411,729.48
Note payable	-	-	-
	<hr/>	<hr/>	<hr/>
Total liabilities	\$ 61,299.37	\$ 4,798,438.04	\$ 4,859,737.41
	<hr/>	<hr/>	<hr/>
NET POSITION:			
Investment in capital assets, net of related debt	\$ 2,060,020.10	\$ 16,142,003.28	\$ 18,202,023.38
Unrestricted	\$ 10,721,912.44	\$ (1,198,883.44)	\$ 9,523,029.00
	<hr/>	<hr/>	<hr/>
Total net position	\$ 12,781,932.54	\$ 14,943,119.84	\$ 27,725,052.38
	<hr/>	<hr/>	<hr/>
Total liabilities and net position	\$ 12,843,231.91	\$ 19,741,557.88	\$ 32,584,789.79
	<hr/>	<hr/>	<hr/>

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
February 28, 2022

	Month of February 2022			October 2021 - February 2022 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 1,215,989.15	\$ -	\$ 1,215,989.15
General Service Revenue	-	298,718.12	298,718.12	-	1,417,905.15	1,417,905.15
Miscellaneous Service Revenue	-	2,050.63	2,050.63	-	8,409.81	8,409.81
Residential Revenue	-	33,027.78	33,027.78	-	160,250.18	160,250.18
Interest and Other Income	115.36	37.00	152.36	567.49	561,209.69	561,777.18
Total Revenues	\$ 115.36	\$ 333,833.53	\$ 333,948.89	\$ 1,216,556.64	\$ 2,147,774.83	\$ 3,364,331.47
EXPENSES:						
Tax Related Expenses	1,875.25	-	1,875.25	65,435.36	-	65,435.36
Engineering	5,347.50	800.00	6,147.50	27,737.50	3,800.00	31,537.50
Legal Expense	44,313.73	-	44,313.73	95,626.05	-	95,626.05
Other Expense	12,609.34	33.41	12,642.75	39,284.97	159.57	39,444.54
Operations and Maintenance	5,126.71	41,446.22	46,572.93	28,831.21	232,555.81	261,387.02
Purchased Water & Sewer	-	61,733.61	61,733.61	-	305,870.96	305,870.96
Rental Expense	-	3,213.71	3,213.71	-	16,068.55	16,068.55
Insurance	805.26	3,939.28	4,744.54	3,942.45	21,414.80	25,357.25
Payroll, Taxes and Benefits	258.93	66,555.45	66,814.38	1,121.56	312,141.38	313,262.94
Depreciation	6,372.73	61,267.09	67,639.82	31,863.65	306,335.45	338,199.10
Amortization	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenses	\$ 76,709.45	\$ 238,988.77	\$ 315,698.22	\$ 293,842.75	\$ 1,198,346.52	\$ 1,492,189.27
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (76,594.09)	\$ 94,844.76	\$ 18,250.67	\$ 922,713.89	\$ 949,428.31	\$ 1,872,142.20
Net Position, beginning of period	12,858,526.63	14,848,275.08	27,706,801.71	11,859,218.65	13,993,691.53	25,852,910.18
Net Position, end of period	\$ 12,781,932.54	\$ 14,943,119.84	\$ 27,725,052.38	\$ 12,781,932.54	\$ 14,943,119.84	\$ 27,725,052.38