

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Net Position

March 31, 2022

	Government	Business-Type	
	Activities	Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 6,275,760.25	\$ 2,330,698.61	\$ 8,606,458.86
Accounts receivable	27,682.83	256,975.56	284,658.39
Prepaid expenses	-	49,039.56	49,039.56
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	4,410,540.97	-	4,410,540.97
Deposits and other assets	-	-	-
Capital assets being depreciated (net)	2,053,647.37	11,941,444.05	13,995,091.42
Capital assets not being depreciated	-	4,143,948.79	4,143,948.79
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Total assets	\$ 12,767,631.42	\$ 19,692,239.37	\$ 32,459,870.79
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LIABILITIES:			
Accounts payable and accrued expenses	\$ 49,645.63	\$ 107,136.07	\$ 156,781.70
Contracts payable	-	44,053.29	44,053.29
Customer deposits	-	223,256.00	223,256.00
Other liabilities	-	2,514.47	2,514.47
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	4,410,540.97	4,410,540.97
Note payable	-	-	-
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Total liabilities	\$ 49,645.63	\$ 4,787,500.80	\$ 4,837,146.43
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NET POSITION:			
Investment in capital assets, net of related debt	\$ 2,053,647.37	\$ 16,085,392.84	\$ 18,139,040.21
Unrestricted	\$ 10,664,338.42	\$ (1,180,654.27)	\$ 9,483,684.15
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Total net position	\$ 12,717,985.79	\$ 14,904,738.57	\$ 27,622,724.36
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Total liabilities and net position	\$ 12,767,631.42	\$ 19,692,239.37	\$ 32,459,870.79
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TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
March 31, 2022

	Month of March 2022			October 2021 - March 2022 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ 5,512.07	\$ -	\$ 5,512.07	\$ 1,221,501.22	\$ -	\$ 1,221,501.22
General Service Revenue	-	256,409.50	256,409.50	-	1,674,314.65	1,674,314.65
Miscellaneous Service Revenue	-	1,550.02	1,550.02	-	9,959.83	9,959.83
Residential Revenue	-	30,865.80	30,865.80	-	191,115.98	191,115.98
Interest and Other Income	126.40	40.96	167.36	693.89	561,250.65	561,944.54
Total Revenues	\$ 5,638.47	\$ 288,866.28	\$ 294,504.75	\$ 1,222,195.11	\$ 2,436,641.11	\$ 3,658,836.22
EXPENSES:						
Tax Related Expenses	102.82	-	102.82	65,538.18	-	65,538.18
Engineering	5,877.50	800.00	6,677.50	33,615.00	4,600.00	38,215.00
Legal Expense	38,698.01	-	38,698.01	134,324.06	-	134,324.06
Other Expense	12,195.15	-	12,195.15	51,480.12	159.57	51,639.69
Operations and Maintenance	5,150.50	56,679.84	61,830.34	33,981.71	289,235.65	323,217.36
Purchased Water & Sewer	-	45,350.94	45,350.94	-	351,221.90	351,221.90
Rental Expense	-	3,213.71	3,213.71	-	19,282.26	19,282.26
Insurance	805.26	4,447.61	5,252.87	4,747.71	25,862.41	30,610.12
Payroll, Taxes and Benefits	383.25	155,488.36	155,871.61	1,504.81	467,629.74	469,134.55
Depreciation	6,372.73	61,267.09	67,639.82	38,236.38	367,602.54	405,838.92
Amortization	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenses	\$ 69,585.22	\$ 327,247.55	\$ 396,832.77	\$ 363,427.97	\$ 1,525,594.07	\$ 1,889,022.04
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (63,946.75)	\$ (38,381.27)	\$ (102,328.02)	\$ 858,767.14	\$ 911,047.04	\$ 1,769,814.18
Net Position, beginning of period	12,781,932.54	14,943,119.84	27,725,052.38	11,859,218.65	13,993,691.53	25,852,910.18
Net Position, end of period	\$ 12,717,985.79	\$ 14,904,738.57	\$ 27,622,724.36	\$ 12,717,985.79	\$ 14,904,738.57	\$ 27,622,724.36