

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Net Position

September 30, 2021

	Government	Business-Type	
	Activities	Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 5,333,236.17	\$ 1,061,904.68	\$ 6,395,140.85
Accounts receivable	17,384.16	385,613.47	402,997.63
Prepaid expenses	-	17,818.58	17,818.58
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	4,416,967.38	-	4,416,967.38
Deposits and other assets	-	-	-
Capital assets being depreciated (net)	2,091,883.75	12,267,404.57	14,359,288.32
Capital assets not being depreciated	-	4,086,813.79	4,086,813.79
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Total assets	\$ 11,859,471.46	\$ 18,789,687.89	\$ 30,649,159.35
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LIABILITIES:			
Accounts payable and accrued expenses	\$ 78.92	\$ 69,840.63	\$ 69,919.55
Contracts payable	173.89	87,397.88	87,571.77
Customer deposits	-	219,276.00	219,276.00
Other liabilities	-	2,514.47	2,514.47
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	4,416,967.38	4,416,967.38
Note payable	-	-	-
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Total liabilities	\$ 252.81	\$ 4,795,996.36	\$ 4,796,249.17
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NET POSITION:			
Investment in capital assets, net of related debt	\$ 2,091,883.75	\$ 16,354,218.36	\$ 18,446,102.11
Unrestricted	\$ 9,767,334.90	\$ (2,360,526.83)	\$ 7,406,808.07
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Total net position	\$ 11,859,218.65	\$ 13,993,691.53	\$ 25,852,910.18
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Total liabilities and net position	\$ 11,859,471.46	\$ 18,789,687.89	\$ 30,649,159.35
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TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
September 30, 2021

	Month of September 2021			October 2020 - September 2021 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 1,223,722.86	\$ -	\$ 1,223,722.86
General Service Revenue	-	271,050.26	271,050.26	-	3,026,829.39	3,026,829.39
Miscellaneous Service Revenue	-	788.95	788.95	-	17,419.92	17,419.92
Residential Revenue	-	35,270.61	35,270.61	-	391,005.43	391,005.43
Interest and Other Income	207.05	525.80	732.85	1,702.23	461,219.51	462,921.74
Total Revenues	\$ 207.05	\$ 307,635.62	\$ 307,842.67	\$ 1,225,425.09	\$ 3,896,474.25	\$ 5,121,899.34
EXPENSES:						
Tax Related Expenses	-	-	-	67,885.84	-	67,885.84
Engineering	4,680.00	8,907.24	13,587.24	74,490.65	61,627.60	136,118.25
Legal Expense	15,033.61	-	15,033.61	118,062.88	-	118,062.88
Other Expense	7,485.46	22,849.38	30,334.84	97,419.93	23,460.52	120,880.45
Operations and Maintenance	19,672.06	45,748.18	65,420.24	91,066.39	536,945.45	628,011.84
Purchased Water & Sewer	-	66,810.33	66,810.33	-	617,414.42	617,414.42
Rental Expense	-	3,170.23	3,170.23	-	38,042.76	38,042.76
Insurance	777.31	3,405.84	4,183.15	9,231.75	50,466.53	59,698.28
Payroll, Taxes and Benefits	79.48	115,232.32	115,311.80	2,912.57	826,840.78	829,753.35
Depreciation	6,897.50	106,627.25	113,524.75	73,486.11	695,329.23	768,815.34
Amortization	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenses	\$ 54,625.42	\$ 372,750.77	\$ 427,376.19	\$ 534,556.12	\$ 2,850,127.29	\$ 3,384,683.41
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	1,486,394	1,486,394	-	2,367,818.00	2,367,818.00
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (54,418.37)	\$ 1,421,278.85	\$ 1,366,860.48	\$ 690,868.97	\$ 3,414,164.96	\$ 4,105,033.93
Net Position, beginning of period	\$ 11,913,637.02	\$ 12,572,412.68	\$ 24,486,049.70	\$ 11,168,349.68	\$ 10,579,526.57	\$ 21,747,876.25
Net Position, end of period	\$ 11,859,218.65	\$ 13,993,691.53	\$ 25,852,910.18	\$ 11,859,218.65	\$ 13,993,691.53	\$ 25,852,910.18