

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
April 30, 2022

	Government Activities	Business-Type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 6,218,030.82	\$ 2,400,014.24	\$ 8,618,045.06
Accounts receivable	27,682.83	279,968.26	307,651.09
Prepaid expenses	-	47,281.63	47,281.63
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	4,409,476.78	-	4,409,476.78
Deposits and other assets	-	-	-
Capital assets being depreciated (net)	2,047,274.64	11,957,585.21	14,004,859.85
Capital assets not being depreciated	-	4,157,876.29	4,157,876.29
Total assets	\$ 12,702,465.07	\$ 19,812,858.43	\$ 32,515,323.50
LIABILITIES:			
Accounts payable and accrued expenses	\$ 53,762.11	\$ 160,193.46	\$ 213,955.57
Contracts payable	-	44,053.29	44,053.29
Customer deposits	-	223,758.00	223,758.00
Other liabilities	-	2,514.47	2,514.47
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	4,409,476.78	4,409,476.78
Note payable	-	-	-
Total liabilities	\$ 53,762.11	\$ 4,839,996.00	\$ 4,893,758.11
NET POSITION:			
Investment in capital assets, net of related debt	\$ 2,047,274.64	\$ 16,115,461.50	\$ 18,162,736.14
Unrestricted	\$ 10,601,428.32	\$ (1,142,599.07)	\$ 9,458,829.25
Total net position	\$ 12,648,702.96	\$ 14,972,862.43	\$ 27,621,565.39
Total liabilities and net position	\$ 12,702,465.07	\$ 19,812,858.43	\$ 32,515,323.50

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
April 30, 2022

	Month of April 2022			October 2021 - April 2022 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 1,221,501.22	\$ -	\$ 1,221,501.22
General Service Revenue	-	234,037.93	234,037.93	-	1,908,352.58	1,908,352.58
Miscellaneous Service Revenue	-	2,485.13	2,485.13	-	12,444.96	12,444.96
Residential Revenue	-	31,530.56	31,530.56	-	222,646.54	222,646.54
Interest and Other Income	121.05	39.64	160.69	814.94	561,290.29	562,105.23
Total Revenues	\$ 121.05	\$ 268,093.26	\$ 268,214.31	\$ 1,222,316.16	\$ 2,704,734.37	\$ 3,927,050.53
EXPENSES:						
Tax Related Expenses	-	-	-	65,538.18	-	65,538.18
Engineering	7,225.00	4,300.00	11,525.00	40,840.00	8,900.00	49,740.00
Legal Expense	39,644.25	-	39,644.25	173,968.31	-	173,968.31
Other Expense	7,758.79	322.16	8,080.95	59,238.91	481.73	59,720.64
Operations and Maintenance	7,338.92	47,871.45	55,210.37	41,320.63	337,107.10	378,427.73
Purchased Water & Sewer	-	19,234.23	19,234.23	-	370,456.13	370,456.13
Rental Expense	-	3,213.71	3,213.71	-	22,495.97	22,495.97
Insurance	805.26	4,278.17	5,083.43	5,552.97	30,140.58	35,693.55
Payroll, Taxes and Benefits	258.93	56,682.59	56,941.52	1,763.74	524,312.33	526,076.07
Depreciation	6,372.73	61,267.09	67,639.82	44,609.11	428,869.63	473,478.74
Amortization	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenses	\$ 69,403.88	\$ 197,169.40	\$ 266,573.28	\$ 432,831.85	\$ 1,722,763.47	\$ 2,155,595.32
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (69,282.83)	\$ 70,923.86	\$ 1,641.03	\$ 789,484.31	\$ 981,970.90	\$ 1,771,455.21
Net Position, beginning of period	\$ 12,717,985.79	\$ 14,894,738.57	\$ 27,612,724.36	\$ 11,859,218.65	\$ 13,983,691.53	\$ 25,842,910.18
Net Position, end of period	\$ 12,648,702.96	\$ 14,965,662.43	\$ 27,614,365.39	\$ 12,648,702.96	\$ 14,965,662.43	\$ 27,614,365.39