

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
August 31, 2022

	Government Activities	Business-Type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 6,023,049.99	\$ 2,732,960.99	\$ 8,756,010.98
Accounts receivable	30,870.33	330,178.96	361,049.29
Prepaid expenses	-	24,795.16	24,795.16
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	4,405,220.32	-	4,405,220.32
Deposits and other assets	-	421.77	421.77
Capital assets being depreciated (net)	2,037,791.72	11,822,328.56	13,860,120.28
Capital assets not being depreciated	-	4,223,647.23	4,223,647.23
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Total assets	\$ 12,496,932.36	\$ 20,104,465.47	\$ 32,601,397.83
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LIABILITIES:			
Accounts payable and accrued expenses	\$ 32,656.95	\$ 91,405.16	\$ 124,062.11
Contracts payable	-	44,053.29	44,053.29
Customer deposits	-	276,045.00	276,045.00
Other liabilities	-	12,714.47	12,714.47
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	4,405,220.32	4,405,220.32
Note payable	-	-	-
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Total liabilities	\$ 32,656.95	\$ 4,829,438.24	\$ 4,862,095.19
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NET POSITION:			
Investment in capital assets, net of related debt	\$ 2,037,791.72	\$ 16,045,975.79	\$ 18,083,767.51
Unrestricted	\$ 10,426,483.69	\$ (770,948.56)	\$ 9,655,535.13
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Total net position	\$ 12,464,275.41	\$ 15,275,027.23	\$ 27,739,302.64
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Total liabilities and net position	\$ 12,496,932.36	\$ 20,104,465.47	\$ 32,601,397.83

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
August 31, 2022

	Month of August 2022			October 2021 - August 2022 YTD		
	Government	Business-Type	Total	Government	Business-Type	Total
	Activities	Activities		Activities	Activities	
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 1,225,786.08	\$ -	\$ 1,225,786.08
General Service Revenue	-	289,482.58	289,482.58	-	2,935,540.25	2,935,540.25
Miscellaneous Service Revenue	-	891.26	891.26	-	20,488.11	20,488.11
Residential Revenue	-	32,133.75	32,133.75	-	368,674.13	368,674.13
Interest and Other Income	120.02	40.97	160.99	1,300.61	561,452.83	562,753.44
Total Revenues	\$ 120.02	\$ 322,548.56	\$ 322,668.58	\$ 1,227,086.69	\$ 3,886,155.32	\$ 5,113,242.01
EXPENSES:						
Tax Related Expenses	-	-	-	67,264.04	-	67,264.04
Engineering	3,765.00	4,000.00	7,765.00	53,535.00	28,300.00	81,835.00
Legal Expense	20,654.74	-	20,654.74	225,526.08	10,000.00	235,526.08
Other Expense	6,194.03	-	6,194.03	112,290.31	530.92	112,821.23
Operations and Maintenance	6,468.83	46,182.20	52,651.03	81,741.30	562,250.86	643,992.16
Purchased Water & Sewer	-	25,942.20	25,942.20	-	476,015.84	476,015.84
Rental Expense	-	3,213.71	3,213.71	-	35,350.81	35,350.81
Insurance	805.26	4,429.62	5,234.88	8,774.01	47,743.26	56,517.27
Payroll, Taxes and Benefits	260.08	63,988.26	64,248.34	2,799.16	770,689.94	773,489.10
Depreciation	6,372.73	61,267.09	67,639.82	70,100.03	673,937.99	744,038.02
Amortization	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenses	\$ 44,520.67	\$ 209,023.08	\$ 253,543.75	\$ 622,029.93	\$ 2,604,819.62	\$ 3,226,849.55
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (44,400.65)	\$ 113,525.48	\$ 69,124.83	\$ 605,056.76	\$ 1,281,335.70	\$ 1,886,392.46
Net Position, beginning of period	\$ 12,508,676.06	\$ 15,161,501.75	\$ 27,670,177.81	\$ 11,859,218.65	\$ 13,993,691.53	\$ 25,852,910.18
Net Position, end of period	\$ 12,464,275.41	\$ 15,275,027.23	\$ 27,739,302.64	\$ 12,464,275.41	\$ 15,275,027.23	\$ 27,739,302.64