

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
December 31, 2022

	Government Activities	Business-Type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 6,944,255.15	\$ 2,727,042.19	\$ 9,671,297.34
Accounts receivable	30,870.33	275,049.62	305,919.95
Prepaid expenses	-	2,936.19	2,936.19
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	4,400,836.48	-	4,400,836.48
Deposits and other assets	-	-	-
Capital assets being depreciated (net)	2,011,767.54	11,616,823.81	13,628,591.35
Capital assets not being depreciated	-	4,570,831.90	4,570,831.90
	<hr/>	<hr/>	<hr/>
Total assets	\$ 13,387,729.50	\$ 20,162,816.51	\$ 33,550,546.01
	<hr/>	<hr/>	<hr/>
LIABILITIES:			
Accounts payable and accrued expenses	\$ 5,965.50	\$ 200,112.68	\$ 206,078.18
Contracts payable	-	20,798.79	20,798.79
Customer deposits	-	273,481.00	273,481.00
Other liabilities	-	3,779.08	3,779.08
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	4,400,836.48	4,400,836.48
Note payable	-	-	-
	<hr/>	<hr/>	<hr/>
Total liabilities	\$ 5,965.50	\$ 4,899,008.03	\$ 4,904,973.53
	<hr/>	<hr/>	<hr/>
NET POSITION:			
Investment in capital assets, net of related debt	\$ 2,011,767.54	\$ 16,187,655.71	\$ 18,199,423.25
Unrestricted	\$ 11,369,996.46	\$ (923,847.23)	\$ 10,446,149.23
	<hr/>	<hr/>	<hr/>
Total net position	\$ 13,381,764.00	\$ 15,263,808.48	\$ 28,645,572.48
	<hr/>	<hr/>	<hr/>
Total liabilities and net position	\$ 13,387,729.50	\$ 20,162,816.51	\$ 33,550,546.01

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Activities

December 31, 2022

	Month of December 2022			October 2022 -December 2022 YTD		
	Government	Business-Type	Total	Government	Business-Type	Total
	Activities	Activities		Activities	Activities	
REVENUES:						
Ad Valorem Taxes	\$ 1,168,755.98	\$ -	\$ 1,168,755.98	\$ 1,183,080.45	\$ -	\$ 1,183,080.45
General Service Revenue	-	231,100.48	231,100.48	-	726,405.70	726,405.70
Miscellaneous Service Revenue	-	3,213.52	3,213.52	-	7,104.15	7,104.15
Residential Revenue	-	30,614.38	30,614.38	-	94,811.26	94,811.26
Interest and Other Income	1,137.52	40.97	1,178.49	2,665.20	121.59	2,786.79
Total Revenues	\$ 1,169,893.50	\$ 264,969.35	\$ 1,434,862.85	\$ 1,185,745.65	\$ 828,442.70	\$ 2,014,188.35
EXPENSES:						
Tax Related Expenses	57,933.98	-	57,933.98	60,631.22	-	60,631.22
Engineering	900.00	39,270.00	40,170.00	9,527.50	57,470.00	66,997.50
Legal Expense	7,722.92	-	7,722.92	64,590.12	-	64,590.12
Other Expense	7,955.21	35.00	7,990.21	28,724.88	236.09	28,960.97
Operations and Maintenance	5,041.22	76,457.00	81,498.22	16,721.64	233,201.60	249,923.24
Purchased Water & Sewer	-	20,368.88	20,368.88	-	45,632.85	45,632.85
Rental Expense	-	3,386.94	3,386.94	-	10,160.82	10,160.82
Insurance	805.26	4,448.75	5,254.01	2,415.78	13,174.33	15,590.11
Payroll, Taxes and Benefits	260.09	75,522.91	75,783.00	717.16	220,568.15	221,285.31
Depreciation	6,461.57	59,771.33	66,232.90	19,384.71	179,313.99	198,698.70
Amortization	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenses	\$ 87,080.25	\$ 279,260.81	\$ 366,341.06	\$ 202,713.01	\$ 759,757.83	\$ 962,470.84
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ 1,082,813.25	\$ (14,291.46)	\$ 1,068,521.79	\$ 983,032.64	\$ 68,684.87	\$ 1,051,717.51
Net Position, beginning of period	12,298,950.75	15,278,099.94	27,577,050.69	12,398,731.36	15,195,123.61	27,593,854.97
Net position, end of period	\$ 13,381,764.00	\$ 15,263,808.48	\$ 28,645,572.48	\$ 13,381,764.00	\$ 15,263,808.48	\$ 28,645,572.48