

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Net Position

February 28, 2023

	Government	Business-Type	
	Activities	Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 6,895,835.74	\$ 2,605,763.68	\$ 9,501,599.42
Accounts receivable	30,870.33	284,743.78	315,614.11
Prepaid expenses	-	67,971.90	67,971.90
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	4,398,514.88	-	4,398,514.88
Deposits and other assets	-	-	-
Capital assets being depreciated (net)	1,998,844.40	11,571,777.54	13,570,621.94
Capital assets not being depreciated	-	4,676,581.90	4,676,581.90
	<hr/>	<hr/>	<hr/>
Total assets	\$ 13,324,065.35	\$ 20,176,971.60	\$ 33,501,036.95
	<hr/>	<hr/>	<hr/>
LIABILITIES:			
Accounts payable and accrued expenses	\$ 33,434.34	\$ 189,292.55	\$ 222,726.89
Contracts payable	-	20,798.79	20,798.79
Customer deposits	-	273,585.00	273,585.00
Other liabilities	-	3,779.08	3,779.08
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	4,398,514.88	4,398,514.88
Note payable	-	-	-
	<hr/>	<hr/>	<hr/>
Total liabilities	\$ 33,434.34	\$ 4,885,970.30	\$ 4,919,404.64
	<hr/>	<hr/>	<hr/>
NET POSITION:			
Investment in capital assets, net of related debt	\$ 1,998,844.40	\$ 16,248,359.44	\$ 18,247,203.84
Unrestricted	\$ 11,291,786.61	\$ (957,358.14)	\$ 10,334,428.47
	<hr/>	<hr/>	<hr/>
Total net position	\$ 13,290,631.01	\$ 15,291,001.30	\$ 28,581,632.31
	<hr/>	<hr/>	<hr/>
Total liabilities and net position	\$ 13,324,065.35	\$ 20,176,971.60	\$ 33,501,036.95

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
February 28, 2023

	Month of February 2023			October 2023 - February 2023 YTD		
	Government	Business-Type	Total	Government	Business-Type	Total
	Activities	Activities		Activities	Activities	
REVENUES:						
Ad Valorem Taxes	\$ 5,592.32	\$ -	\$ 5,592.32	\$ 1,195,554.26	\$ -	\$ 1,195,554.26
General Service Revenue	-	230,095.90	230,095.90	-	1,199,928.54	1,199,928.54
Miscellaneous Service Revenue	-	2,782.97	2,782.97	-	10,370.87	10,370.87
Residential Revenue	-	36,271.97	36,271.97	-	162,151.05	162,151.05
Interest and Other Income	1,133.22	37.01	1,170.23	5,914.18	199.57	6,113.75
Total Revenues	\$ 6,725.54	\$ 269,187.85	\$ 275,913.39	\$ 1,201,468.44	\$ 1,372,650.03	\$ 2,574,118.47
EXPENSES:						
Tax Related Expenses	166.65	-	166.65	62,887.03	-	62,887.03
Engineering	3,660.00	17,627.50	21,287.50	18,200.00	88,137.50	106,337.50
Legal Expense	22,160.42	-	22,160.42	102,487.05	-	102,487.05
Other Expense	13,673.97	42.29	13,716.26	56,053.16	518.02	56,571.18
Operations and Maintenance	5,841.28	89,606.95	95,448.23	27,945.16	405,888.17	433,833.33
Purchased Water & Sewer	-	11,305.24	11,305.24	-	75,020.33	75,020.33
Rental Expense	-	3,386.94	3,386.94	-	16,934.70	16,934.70
Insurance	900.90	4,893.84	5,794.74	8,451.58	23,188.45	31,640.03
Payroll, Taxes and Benefits	259.90	71,532.63	71,792.53	1,236.96	368,228.52	369,465.48
Depreciation	6,461.57	59,771.33	66,232.90	32,307.85	298,856.65	331,164.50
Amortization	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenses	\$ 53,124.69	\$ 258,166.72	\$ 311,291.41	\$ 309,568.79	\$ 1,276,772.34	\$ 1,586,341.13
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (46,399.15)	\$ 11,021.13	\$ (35,378.02)	\$ 891,899.65	\$ 95,877.69	\$ 987,777.34
Net Position, beginning of period	13,337,030.16	15,279,980.17	28,617,010.33	12,398,731.36	13,993,691.53	26,392,422.89
Net Position, end of period	\$ 13,290,631.01	\$ 15,291,001.30	\$ 28,581,632.31	\$ 13,290,631.01	\$ 14,089,569.22	\$ 27,380,200.23