

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
July 31, 2022

	Government Activities	Business-Type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 6,044,925.94	\$ 2,733,121.65	\$ 8,778,047.59
Accounts receivable	30,870.33	285,674.34	316,544.67
Prepaid expenses	-	31,692.46	31,692.46
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	4,406,285.66	-	4,406,285.66
Deposits and other assets	-	-	-
Capital assets being depreciated (net)	2,044,164.45	11,869,741.89	13,913,906.34
Capital assets not being depreciated	-	4,217,307.23	4,217,307.23
Total assets	\$ 12,526,246.38	\$ 20,107,670.37	\$ 32,633,916.75
 LIABILITIES:			
Accounts payable and accrued expenses	\$ 17,570.32	\$ 208,850.53	\$ 226,420.85
Contracts payable	-	44,053.29	44,053.29
Customer deposits	-	274,265.00	274,265.00
Other liabilities	-	2,514.47	2,514.47
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	4,406,285.66	4,406,285.66
Note payable	-	-	-
Total liabilities	\$ 17,570.32	\$ 4,935,968.95	\$ 4,953,539.27
 NET POSITION:			
Investment in capital assets, net of related debt	\$ 2,044,164.45	\$ 16,087,049.12	\$ 18,131,213.57
Unrestricted	\$ 10,464,511.61	\$ (915,347.70)	\$ 9,549,163.91
Total net position	\$ 12,508,676.06	\$ 15,171,701.42	\$ 27,680,377.48
Total liabilities and net position	\$ 12,526,246.38	\$ 20,107,670.37	\$ 32,633,916.75

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
July 31, 2022

	Month of July 2022			October 2021 - July 2022 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 1,225,786.08	\$ -	\$ 1,225,786.08
General Service Revenue	-	256,917.00	256,917.00	-	2,646,057.67	2,646,057.67
Miscellaneous Service Revenue	-	2,673.43	2,673.43	-	19,596.85	19,596.85
Residential Revenue	-	31,300.11	31,300.11	-	336,540.38	336,540.38
Interest and Other Income	123.03	40.97	164.00	1,180.59	561,411.86	562,592.45
Total Revenues	\$ 123.03	\$ 290,931.51	\$ 291,054.54	\$ 1,226,966.67	\$ 3,563,606.76	\$ 4,790,573.43
EXPENSES:						
Tax Related Expenses	1,875.25	-	1,875.25	67,264.04	-	67,264.04
Engineering	2,450.00	800.00	3,250.00	49,770.00	11,300.00	61,070.00
Legal Expense	8,173.01	-	8,173.01	204,871.34	10,000.00	214,871.34
Other Expense	29,481.67	9.68	29,491.35	106,096.28	530.92	106,627.20
Operations and Maintenance	5,742.59	51,109.31	56,851.90	75,272.47	516,068.66	591,341.13
Purchased Water & Sewer	-	31,730.62	31,730.62	-	450,073.64	450,073.64
Rental Expense	-	3,213.71	3,213.71	-	32,137.10	32,137.10
Insurance	805.26	4,447.61	5,252.87	7,968.75	43,313.97	51,282.72
Payroll, Taxes and Benefits	258.19	63,478.54	63,736.73	2,539.08	706,701.68	709,240.76
Depreciation	6,372.73	61,267.09	67,639.82	63,727.30	612,670.90	676,398.20
Amortization	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenses	\$ 55,158.70	\$ 216,056.56	\$ 271,215.26	\$ 577,509.26	\$ 2,382,796.87	\$ 2,960,306.13
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (55,035.67)	\$ 74,874.95	\$ 19,839.28	\$ 649,457.41	\$ 1,180,809.89	\$ 1,830,267.30
Net Position, beginning of period	\$ 12,563,711.73	\$ 15,089,626.47	\$ 27,653,338.20	\$ 11,859,218.65	\$ 13,983,691.53	\$ 25,842,910.18
Net Position, end of period	\$ 12,508,676.06	\$ 15,164,501.42	\$ 27,673,177.48	\$ 12,508,676.06	\$ 15,164,501.42	\$ 27,673,177.48