

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
June 30, 2022

	Government Activities	Business-Type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 6,124,090.54	\$ 2,625,875.27	\$ 8,749,965.81
Accounts receivable	30,495.33	253,553.84	284,049.17
Prepaid expenses	-	33,619.83	33,619.83
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	4,407,349.11	-	4,407,349.11
Deposits and other assets	-	281.18	281.18
Capital assets being depreciated (net)	2,034,529.18	11,846,823.74	13,881,352.92
Capital assets not being depreciated	-	4,217,307.23	4,217,307.23
Total assets	\$ 12,596,464.16	\$ 19,947,593.89	\$ 32,544,058.05
LIABILITIES:			
Accounts payable and accrued expenses	\$ 32,752.43	\$ 121,415.55	\$ 154,167.98
Contracts payable	-	44,053.29	44,053.29
Customer deposits	-	275,435.00	275,435.00
Other liabilities	-	2,514.47	2,514.47
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	4,407,349.11	4,407,349.11
Note payable	-	-	-
Total liabilities	\$ 32,752.43	\$ 4,850,767.42	\$ 4,883,519.85
NET POSITION:			
Investment in capital assets, net of related debt	\$ 2,034,529.18	\$ 16,064,130.97	\$ 18,098,660.15
Unrestricted	\$ 10,529,182.55	\$ (967,304.50)	\$ 9,561,878.05
Total net position	\$ 12,563,711.73	\$ 15,096,826.47	\$ 27,660,538.20
Total liabilities and net position	\$ 12,596,464.16	\$ 19,947,593.89	\$ 32,544,058.05

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
June 30, 2022

	Month of June 2022			October 2021 - June 2022 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ 4,284.86	\$ -	\$ 4,284.86	\$ 1,225,786.08	\$ -	\$ 1,225,786.08
General Service Revenue	-	233,186.17	233,186.17	-	2,389,140.67	2,389,140.67
Miscellaneous Service Revenue	-	1,122.43	1,122.43	-	16,923.42	16,923.42
Residential Revenue	-	41,990.97	41,990.97	-	305,240.27	305,240.27
Interest and Other Income	118.59	39.64	158.23	1,057.56	561,370.89	562,428.45
Total Revenues	\$ 4,403.45	\$ 276,339.21	\$ 280,742.66	\$ 1,226,843.64	\$ 3,272,675.25	\$ 4,499,518.89
EXPENSES:						
Tax Related Expenses	(149.39)	-	(149.39)	65,388.79	-	65,388.79
Engineering	3,840.00	800.00	4,640.00	47,320.00	10,500.00	57,820.00
Legal Expense	5,840.08	10,000.00	15,840.08	196,698.33	10,000.00	206,698.33
Other Expense	6,202.42	3.07	6,205.49	76,614.61	521.24	77,135.85
Operations and Maintenance	22,968.92	87,410.80	110,379.72	69,529.88	464,959.35	534,489.23
Purchased Water & Sewer	-	26,270.72	26,270.72	-	418,343.02	418,343.02
Rental Expense	-	3,213.71	3,213.71	-	28,923.39	28,923.39
Insurance	805.26	4,278.17	5,083.43	7,163.49	38,866.36	46,029.85
Payroll, Taxes and Benefits	259.19	61,361.77	61,620.96	2,280.89	643,223.14	645,504.03
Depreciation	6,372.73	61,267.09	67,639.82	57,354.57	551,403.81	608,758.38
Amortization	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenses	\$ 46,139.21	\$ 254,605.33	\$ 300,744.54	\$ 522,350.56	\$ 2,166,740.31	\$ 2,689,090.87
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (41,735.76)	\$ 21,733.88	\$ (20,001.88)	\$ 704,493.08	\$ 1,105,934.94	\$ 1,810,428.02
Net Position, beginning of period	\$ 12,605,447.49	\$ 15,067,892.59	\$ 27,673,340.08	\$ 11,859,218.65	\$ 13,983,691.53	\$ 25,842,910.18
Net Position, end of period	\$ 12,563,711.73	\$ 15,089,626.47	\$ 27,653,338.20	\$ 12,563,711.73	\$ 15,089,626.47	\$ 27,653,338.20