

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
March 31, 2023

	Government Activities	Business-Type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 6,860,388.37	\$ 2,661,733.49	\$ 9,522,121.86
Accounts receivable	30,870.33	290,467.07	321,337.40
Prepaid expenses	-	59,764.03	59,764.03
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	4,397,229.87	-	4,397,229.87
Deposits and other assets	-	-	-
Capital assets being depreciated (net)	1,992,382.83	11,524,113.46	13,516,496.29
Capital assets not being depreciated	-	4,780,998.56	4,780,998.56
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Total assets	\$ 13,280,871.40	\$ 20,287,209.41	\$ 33,568,080.81
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LIABILITIES:			
Accounts payable and accrued expenses	\$ 36,638.00	\$ 332,386.84	\$ 369,024.84
Contracts payable	-	20,798.79	20,798.79
Customer deposits	-	279,585.00	279,585.00
Other liabilities	-	3,779.08	3,779.08
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	4,397,229.87	4,397,229.87
Note payable	-	-	-
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Total liabilities	\$ 36,638.00	\$ 5,033,779.58	\$ 5,070,417.58
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NET POSITION:			
Investment in capital assets, net of related debt	\$ 1,992,382.83	\$ 16,305,112.02	\$ 18,297,494.85
Unrestricted	\$ 11,251,850.57	\$ (1,051,682.19)	\$ 10,200,168.38
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Total net position	\$ 13,244,233.40	\$ 15,253,429.83	\$ 28,497,663.23
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Total liabilities and net position	\$ 13,280,871.40	\$ 20,287,209.41	\$ 33,568,080.81

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
March 31, 2023

	Month of March 2023			October 2022 - March 2023 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 1,195,554.26	\$ -	\$ 1,195,554.26
General Service Revenue	-	236,546.80	236,546.80	-	1,436,475.34	1,436,475.34
Miscellaneous Service Revenue	-	3,171.79	3,171.79	-	13,542.66	13,542.66
Residential Revenue	-	30,253.20	30,253.20	-	192,404.25	192,404.25
Interest and Other Income	1,791.16	40.97	1,832.13	7,705.34	240.54	7,945.88
Total Revenues	\$ 1,791.16	\$ 270,012.76	\$ 271,803.92	\$ 1,203,259.60	\$ 1,642,662.79	\$ 2,845,922.39
EXPENSES:						
Tax Related Expenses	-	-	-	62,887.03	-	62,887.03
Engineering	3,272.50	17,627.50	20,900.00	21,472.50	105,765.00	127,237.50
Legal Expense	25,368.75	-	25,368.75	127,855.80	-	127,855.80
Other Expense	6,156.91	191.09	6,348.00	62,210.07	709.11	62,919.18
Operations and Maintenance	5,644.03	96,057.18	101,701.21	33,589.19	501,945.35	535,534.54
Purchased Water & Sewer	-	16,566.37	16,566.37	-	91,586.70	91,586.70
Rental Expense	-	3,386.94	3,386.94	-	20,321.64	20,321.64
Insurance	900.90	5,514.72	6,415.62	9,352.48	28,703.17	38,055.65
Payroll, Taxes and Benefits	384.11	108,469.10	108,853.21	1,621.07	476,697.62	478,318.69
Depreciation	6,461.57	59,771.33	66,232.90	38,769.42	358,627.98	397,397.40
Amortization	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenses	\$ 48,188.77	\$ 307,584.23	\$ 355,773.00	\$ 357,757.56	\$ 1,584,356.57	\$ 1,942,114.13
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (46,397.61)	\$ (37,571.47)	\$ (83,969.08)	\$ 845,502.04	\$ 58,306.22	\$ 903,808.26
Net Position, beginning of period	13,290,631.01	15,291,001.30	28,581,632.31	12,398,731.36	13,993,691.53	26,392,422.89
Net Position, end of period	\$ 13,244,233.40	\$ 15,253,429.83	\$ 28,497,663.23	\$ 13,244,233.40	\$ 14,051,997.75	\$ 27,296,231.15