

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
May 31, 2022

	Government Activities	Business-Type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 6,140,973.33	\$ 2,540,073.12	\$ 8,681,046.45
Accounts receivable	27,682.83	271,442.11	299,124.94
Prepaid expenses	-	40,366.01	40,366.01
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	4,408,413.56	-	4,408,413.56
Deposits and other assets	-	-	-
Capital assets being depreciated (net)	2,040,901.91	11,897,751.59	13,938,653.50
Capital assets not being depreciated	-	4,172,922.78	4,172,922.78
Total assets	\$ 12,617,971.63	\$ 19,892,688.41	\$ 32,510,660.04
LIABILITIES:			
Accounts payable and accrued expenses	\$ 12,524.14	\$ 88,846.50	\$ 101,370.64
Contracts payable	-	44,053.29	44,053.29
Customer deposits	-	273,768.00	273,768.00
Other liabilities	-	2,514.47	2,514.47
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	4,408,413.56	4,408,413.56
Note payable	-	-	-
Total liabilities	\$ 12,524.14	\$ 4,817,595.82	\$ 4,830,119.96
NET POSITION:			
Investment in capital assets, net of related debt	\$ 2,040,901.91	\$ 16,070,674.37	\$ 18,111,576.28
Unrestricted	\$ 10,564,545.58	\$ (995,581.78)	\$ 9,568,963.80
Total net position	\$ 12,605,447.49	\$ 15,075,092.59	\$ 27,680,540.08
Total liabilities and net position	\$ 12,617,971.63	\$ 19,892,688.41	\$ 32,510,660.04

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
May 31, 2022

	Month of May 2022			October 2021 - May 2022 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 1,221,501.22	\$ -	\$ 1,221,501.22
General Service Revenue	-	247,601.92	247,601.92	-	2,155,954.50	2,155,954.50
Miscellaneous Service Revenue	-	3,356.03	3,356.03	-	15,800.99	15,800.99
Residential Revenue	-	40,602.76	40,602.76	-	263,249.30	263,249.30
Interest and Other Income	124.03	40.96	164.99	938.97	561,331.25	562,270.22
Total Revenues	\$ 124.03	\$ 291,601.67	\$ 291,725.70	\$ 1,222,440.19	\$ 2,996,336.04	\$ 4,218,776.23
EXPENSES:						
Tax Related Expenses	-	-	-	65,538.18	-	65,538.18
Engineering	2,640.00	800.00	3,440.00	43,480.00	9,700.00	53,180.00
Legal Expense	16,889.94	-	16,889.94	190,858.25	-	190,858.25
Other Expense	11,173.28	36.44	11,209.72	70,412.19	518.17	70,930.36
Operations and Maintenance	5,240.33	40,441.45	45,681.78	46,560.96	377,548.55	424,109.51
Purchased Water & Sewer	-	21,616.17	21,616.17	-	392,072.30	392,072.30
Rental Expense	-	3,213.71	3,213.71	-	25,709.68	25,709.68
Insurance	805.26	4,447.61	5,252.87	6,358.23	34,588.19	40,946.42
Payroll, Taxes and Benefits	257.96	57,549.04	57,807.00	2,021.70	581,861.37	583,883.07
Depreciation	6,372.73	61,267.09	67,639.82	50,981.84	490,136.72	541,118.56
Amortization	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenses	\$ 43,379.50	\$ 189,371.51	\$ 232,751.01	\$ 476,211.35	\$ 1,912,134.98	\$ 2,388,346.33
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (43,255.47)	\$ 102,230.16	\$ 58,974.69	\$ 746,228.84	\$ 1,084,201.06	\$ 1,830,429.90
Net Position, beginning of period	\$ 12,648,702.96	\$ 14,965,662.43	\$ 27,614,365.39	\$ 11,859,218.65	\$ 13,983,691.53	\$ 25,842,910.18
Net Position, end of period	\$ 12,605,447.49	\$ 15,067,892.59	\$ 27,673,340.08	\$ 12,605,447.49	\$ 15,067,892.59	\$ 27,673,340.08