

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Net Position

October 31, 2022

	Government	Business-Type	
	Activities	Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 5,911,599.07	\$ 2,605,075.85	\$ 8,516,674.92
Accounts receivable	30,870.33	268,457.03	299,327.36
Prepaid expenses	-	16,485.27	16,485.27
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	4,402,967.07	-	4,402,967.07
Deposits and other assets	-	-	-
Capital assets being depreciated (net)	2,024,690.68	11,726,847.49	13,751,538.17
Capital assets not being depreciated	-	4,446,523.23	4,446,523.23
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Total assets	\$ 12,370,127.15	\$ 20,033,521.67	\$ 32,403,648.82
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LIABILITIES:			
Accounts payable and accrued expenses	\$ 41,825.61	\$ 115,450.92	\$ 157,276.53
Contracts payable	-	20,798.79	20,798.79
Customer deposits	-	273,457.00	273,457.00
Other liabilities	-	3,779.08	3,779.08
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	4,402,967.07	4,402,967.07
Note payable	-	-	-
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Total liabilities	\$ 41,825.61	\$ 4,816,452.86	\$ 4,858,278.47
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NET POSITION:			
Investment in capital assets, net of related debt	\$ 2,024,690.68	\$ 16,173,370.72	\$ 18,198,061.40
Unrestricted	\$ 10,303,610.86	\$ (956,301.91)	\$ 9,347,308.95
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Total net position	\$ 12,328,301.54	\$ 15,217,068.81	\$ 27,545,370.35
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Total liabilities and net position	\$ 12,370,127.15	\$ 20,033,521.67	\$ 32,403,648.82

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
October 31, 2022

	Month of October 2022			October 2022 - October 2022 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Service Revenue	-	244,939.26	244,939.26	-	244,939.26	244,939.26
Miscellaneous Service Revenue	-	1,800.81	1,800.81	-	1,800.81	1,800.81
Residential Revenue	-	30,993.96	30,993.96	-	30,993.96	30,993.96
Interest and Other Income	575.67	40.97	616.64	575.67	40.97	616.64
Total Revenues	\$ 575.67	\$ 277,775.00	\$ 278,350.67	\$ 575.67	\$ 277,775.00	\$ 278,350.67
EXPENSES:						
Tax Related Expenses	1,986.75	-	1,986.75	1,986.75	-	1,986.75
Engineering	7,277.50	15,000.00	22,277.50	7,277.50	15,000.00	22,277.50
Legal Expense	33,648.08	-	33,648.08	33,648.08	-	33,648.08
Other Expense	14,592.63	43.69	14,636.32	14,592.63	43.69	14,636.32
Operations and Maintenance	6,036.61	79,644.61	85,681.22	6,036.61	79,644.61	85,681.22
Purchased Water & Sewer	-	17,036.26	17,036.26	-	17,036.26	17,036.26
Rental Expense	-	3,386.94	3,386.94	-	3,386.94	3,386.94
Insurance	805.26	4,447.61	5,252.87	805.26	4,447.61	5,252.87
Payroll, Taxes and Benefits	197.09	76,499.36	76,696.45	197.09	76,499.36	76,696.45
Depreciation	6,461.57	59,771.33	66,232.90	6,461.57	59,771.33	66,232.90
Amortization	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenses	\$ 71,005.49	\$ 255,829.80	\$ 326,835.29	\$ 71,005.49	\$ 255,829.80	\$ 326,835.29
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (70,429.82)	\$ 21,945.20	\$ (48,484.62)	\$ (70,429.82)	\$ 21,945.20	\$ (48,484.62)
Net Position, beginning of period	12,398,731.36	15,195,123.61	27,593,854.97	12,398,731.36	13,993,691.53	26,392,422.89
Net position, end of period	\$ 12,328,301.54	\$ 15,217,068.81	\$ 27,545,370.35	\$ 12,328,301.54	\$ 14,015,636.73	\$ 26,343,938.27