

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT

Statement of Net Position

September 30, 2022

	Government Activities	Business-Type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 5,950,175.15	\$ 2,494,025.83	\$ 8,444,200.98
Accounts receivable	30,870.33	267,249.84	298,120.17
Prepaid expenses	-	18,671.53	18,671.53
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	4,404,031.52	-	4,404,031.52
Deposits and other assets	-	-	-
Capital assets being depreciated (net)	2,031,152.25	11,786,618.82	13,817,771.07
Capital assets not being depreciated	-	4,432,423.23	4,432,423.23
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Total assets	\$ 12,416,229.25	\$ 19,969,122.05	\$ 32,385,351.30
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LIABILITIES:			
Accounts payable and accrued expenses	\$ 17,497.89	\$ 71,512.05	\$ 89,009.94
Contracts payable	-	20,798.79	20,798.79
Customer deposits	-	273,877.00	273,877.00
Other liabilities	-	3,779.08	3,779.08
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	4,404,031.52	4,404,031.52
Note payable	-	-	-
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Total liabilities	\$ 17,497.89	\$ 4,773,998.44	\$ 4,791,496.33
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NET POSITION:			
Investment in capital assets, net of related debt	\$ 2,031,152.25	\$ 16,219,042.05	\$ 18,250,194.30
Unrestricted	\$ 10,367,579.11	\$ (1,023,918.44)	\$ 9,343,660.67
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Total net position	\$ 12,398,731.36	\$ 15,195,123.61	\$ 27,593,854.97
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Total liabilities and net position	\$ 12,416,229.25	\$ 19,969,122.05	\$ 32,385,351.30
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TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
September 30, 2022

	Month of September 2022			October 2021 - September 2022 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 1,225,786.08	\$ -	\$ 1,225,786.08
General Service Revenue	-	204,977.59	204,977.59	-	3,093,539.24	3,093,539.24
Miscellaneous Service Revenue	-	1,152.24	1,152.24	-	21,640.35	21,640.35
Residential Revenue	-	33,048.25	33,048.25	-	384,526.44	384,526.44
Interest and Other Income	113.36	39.65	153.01	1,413.97	561,492.48	562,906.45
Total Revenues	\$ 113.36	\$ 239,217.73	\$ 239,331.09	\$ 1,227,200.05	\$ 4,061,198.51	\$ 5,288,398.56
EXPENSES:						
Tax Related Expenses	-	-	-	67,264.04	-	67,264.04
Engineering	2,700.00	9,308.50	12,008.50	56,235.00	37,608.50	93,843.50
Legal Expense	39,661.34	-	39,661.34	265,187.42	10,000.00	275,187.42
Other Expense	8,931.08	(29,710.59)	(20,779.51)	121,961.39	(29,179.67)	92,781.72
Operations and Maintenance	6,474.62	82,424.88	88,899.50	87,475.92	644,675.74	732,151.66
Purchased Water & Sewer	-	21,439.21	21,439.21	-	497,455.05	497,455.05
Rental Expense	-	3,213.71	3,213.71	-	38,564.52	38,564.52
Insurance	805.26	4,280.17	5,085.43	9,579.27	52,023.43	61,602.70
Payroll, Taxes and Benefits	445.64	95,566.67	96,012.31	3,244.80	866,256.61	869,501.41
Depreciation	6,639.47	68,424.26	75,063.73	76,739.50	742,362.25	819,101.75
Amortization	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenses	\$ 65,657.41	\$ 254,946.81	\$ 320,604.22	\$ 687,687.34	\$ 2,859,766.43	\$ 3,547,453.77
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (65,544.05)	\$ (15,729.08)	\$ (81,273.13)	\$ 539,512.71	\$ 1,201,432.08	\$ 1,740,944.79
Net Position, beginning of period	\$ 12,464,275.41	\$ 15,210,852.69	\$ 27,675,128.10	\$ 11,859,218.65	\$ 13,993,691.53	\$ 25,852,910.18
Net Position, end of period	\$ 12,398,731.36	\$ 15,195,123.61	\$ 27,593,854.97	\$ 12,398,731.36	\$ 15,195,123.61	\$ 27,593,854.97