

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
April 30, 2023

	Government Activities	Business-Type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 6,877,462.03	\$ 2,481,497.64	\$ 9,358,959.67
Accounts receivable	30,870.33	355,281.34	386,151.67
Prepaid expenses	-	57,139.87	57,139.87
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	4,396,069.06	-	4,396,069.06
Deposits and other assets	-	439.10	439.10
Capital assets being depreciated (net)	1,985,921.26	11,540,061.25	13,525,982.51
Capital assets not being depreciated	-	4,948,173.56	4,948,173.56
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Total assets	\$ 13,290,322.68	\$ 20,352,725.56	\$ 33,643,048.24
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LIABILITIES:			
Accounts payable and accrued expenses	\$ 48,041.51	\$ 261,760.16	\$ 309,801.67
Contracts payable	-	20,798.79	20,798.79
Customer deposits	-	282,165.00	282,165.00
Other liabilities	-	56,661.58	56,661.58
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	4,396,069.06	4,396,069.06
Note payable	-	-	-
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Total liabilities	\$ 48,041.51	\$ 5,017,454.59	\$ 5,065,496.10
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NET POSITION:			
Investment in capital assets, net of related debt	\$ 1,985,921.26	\$ 16,488,234.81	\$ 18,474,156.07
Unrestricted	\$ 11,256,359.91	\$ (1,152,963.84)	\$ 10,103,396.07
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Total net position	\$ 13,242,281.17	\$ 15,335,270.97	\$ 28,577,552.14
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Total liabilities and net position	\$ 13,290,322.68	\$ 20,352,725.56	\$ 33,643,048.24
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TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
April 30, 2023

	Month of April 2023			October 2022 - April 2023 YTD		
	Government	Business-Type	Total	Government	Business-Type	Total
	Activities	Activities		Activities	Activities	
REVENUES:						
Ad Valorem Taxes	\$ 39,010.80	\$ -	\$ 39,010.80	\$ 1,234,565.06	\$ -	\$ 1,234,565.06
General Service Revenue	-	248,019.98	248,019.98	-	1,684,495.32	1,684,495.32
Miscellaneous Service Revenue	-	1,561.98	1,561.98	-	15,104.64	15,104.64
Residential Revenue	-	29,600.05	29,600.05	-	222,004.30	222,004.30
Interest and Other Income	2,249.14	39.65	2,288.79	9,954.48	280.19	10,234.67
Total Revenues	\$ 41,259.94	\$ 279,221.66	\$ 320,481.60	\$ 1,244,519.54	\$ 1,921,884.45	\$ 3,166,403.99
EXPENSES:						
Tax Related Expenses	2,415.11	-	2,415.11	65,302.14	-	65,302.14
Engineering	3,525.00	3,577.50	7,102.50	24,997.50	58,032.50	83,030.00
Legal Expense	18,035.43	-	18,035.43	145,891.23	-	145,891.23
Other Expense	6,718.14	17.64	6,735.78	68,928.21	726.75	69,654.96
Operations and Maintenance	4,896.11	88,668.68	93,564.79	38,485.30	590,614.03	629,099.33
Purchased Water & Sewer	-	12,297.10	12,297.10	-	103,883.80	103,883.80
Rental Expense	-	3,386.94	3,386.94	-	23,708.58	23,708.58
Insurance	900.90	5,307.76	6,208.66	10,253.38	34,010.93	44,264.31
Payroll, Taxes and Benefits	259.91	75,663.57	75,923.48	1,880.98	552,361.19	554,242.17
Depreciation	6,461.57	59,771.33	66,232.90	45,230.99	418,399.31	463,630.30
Amortization	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenses	\$ 43,212.17	\$ 248,690.52	\$ 291,902.69	\$ 400,969.73	\$ 1,781,737.09	\$ 2,182,706.82
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (1,952.23)	\$ 30,531.14	\$ 28,578.91	\$ 843,549.81	\$ 140,147.36	\$ 983,697.17
Net Position, beginning of period	\$ 13,244,233.40	\$ 15,304,739.83	\$ 28,548,973.23	\$ 12,398,731.36	\$ 16,396,555.69	\$ 28,795,287.05
Net Position, end of period	\$ 13,242,281.17	\$ 15,335,270.97	\$ 28,577,552.14	\$ 13,242,281.17	\$ 16,536,703.05	\$ 29,778,984.22