

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Net Position
July 31, 2023

	Government Activities	Business-Type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 6,712,630.19	\$ 2,284,228.71	\$ 8,996,858.90
Accounts receivable	44,027.83	330,233.05	374,260.88
Prepaid expenses	-	38,096.97	38,096.97
Goodwill	-	970,132.80	970,132.80
Deferred loan acquisition costs (net)	-	-	-
Advances to water and sewer fund	4,392,586.64	-	4,392,586.64
Deposits and other assets	-	-	-
Capital assets being depreciated (net)	1,967,672.55	11,496,992.56	13,464,665.11
Capital assets not being depreciated	-	5,117,876.83	5,117,876.83
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Total assets	\$ 13,116,917.21	\$ 20,237,560.92	\$ 33,354,478.13
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LIABILITIES:			
Accounts payable and accrued expenses	\$ 26,217.10	\$ 112,784.81	\$ 139,001.91
Contracts payable	-	20,798.79	20,798.79
Customer deposits	-	281,967.00	281,967.00
Other liabilities	-	81,532.66	81,532.66
Accrued interest payable	-	-	-
Current portion of note payable	-	-	-
Advances from general fund	-	4,392,586.64	4,392,586.64
Note payable	-	-	-
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Total liabilities	\$ 26,217.10	\$ 4,889,669.90	\$ 4,915,887.00
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NET POSITION:			
Investment in capital assets, net of related debt	\$ 1,967,672.55	\$ 16,614,869.39	\$ 18,582,541.94
Unrestricted	\$ 11,123,027.56	\$ (1,266,978.37)	\$ 9,856,049.19
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Total net position	\$ 13,090,700.11	\$ 15,347,891.02	\$ 28,438,591.13
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Total liabilities and net position	\$ 13,116,917.21	\$ 20,237,560.92	\$ 33,354,478.13

TINDALL HAMMOCK IRRIGATION AND SOIL CONSERVATION DISTRICT
Statement of Activities
July 31, 2023

	Month of July 2023			October 2022 - July 2023 YTD		
	Government Activities	Business-Type Activities	Total	Government Activities	Business-Type Activities	Total
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 1,234,565.06	\$ -	\$ 1,234,565.06
General Service Revenue	-	206,128.75	206,128.75	-	2,342,301.01	2,342,301.01
Miscellaneous Service Revenue	-	2,391.56	2,391.56	-	22,508.42	22,508.42
Residential Revenue	-	31,052.83	31,052.83	-	318,541.72	318,541.72
Interest and Other Income	1,804.70	40.98	1,845.68	15,302.14	401.80	15,703.94
Total Revenues	\$ 1,804.70	\$ 239,614.12	\$ 241,418.82	\$ 1,249,867.20	\$ 2,683,752.95	\$ 3,933,620.15
EXPENSES:						
Tax Related Expenses	1,986.75	-	1,986.75	67,288.89	-	67,288.89
Engineering	450.00	8,290.36	8,740.36	32,457.50	82,903.58	115,361.08
Legal Expense	15,843.75	-	15,843.75	187,849.31	-	187,849.31
Other Expense	6,194.31	164.60	6,358.91	123,116.70	891.35	124,008.05
Operations and Maintenance	5,352.33	107,774.71	113,127.04	66,953.57	820,658.47	887,612.04
Purchased Water & Sewer	-	12,728.99	12,728.99	-	146,341.68	146,341.68
Rental Expense	-	3,386.94	3,386.94	-	33,869.40	33,869.40
Insurance	900.90	5,514.72	6,415.62	12,956.08	50,348.13	63,304.21
Payroll, Taxes and Benefits	259.90	79,416.70	79,676.60	2,660.70	798,259.63	800,920.33
Depreciation	6,461.57	59,771.33	66,232.90	64,615.70	597,713.30	662,329.00
Amortization	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenses	\$ 37,449.51	\$ 277,048.35	\$ 314,497.86	\$ 557,898.45	\$ 2,530,985.54	\$ 3,088,883.99
OTHER INCOME / EXPENSE:						
Infrastructure contributed by developer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Change in Net Position	\$ (35,644.81)	\$ (37,434.23)	\$ (73,079.04)	\$ 691,968.75	\$ 152,767.41	\$ 844,736.16
Net Position, beginning of period	\$ 13,126,344.92	\$ 15,385,325.25	\$ 28,511,670.17	\$ 12,398,731.36	\$ 15,195,123.61	\$ 27,593,854.97
Net Position, end of period	\$ 13,090,700.11	\$ 15,347,891.02	\$ 28,438,591.13	\$ 13,090,700.11	\$ 15,347,891.02	\$ 28,438,591.13